

China Life MPF Master Trust Scheme
("China Life Scheme")

NOTICE TO PARTICIPATING EMPLOYERS AND MEMBERS

This notice is important. Terms used in this notice (unless otherwise defined below) bear the same meaning as in the Principal Brochure September 2019 Edition of China Life Scheme. If you are in doubt about the contents of this notice, you should seek independent professional financial advice.

Dear Employer/Member,

As a result of the amendments made to the SFC Code on MPF Products ("the Code") by the Securities and Futures Commission ("SFC") in 2019, MPF schemes, including constituent funds, are expected to comply with these latest amendments. We write to inform you that changes have been made to the Principal Brochure and Trust Deed of China Life Scheme solely to reflect the corresponding amendments (i.e. (i) minimum percentage of investment required if the name of a constituent fund indicates a particular objective, investment strategy, geographical region or market and (ii) enhancement of SFC authorization) of the Code and such changes are effective immediately.

We confirm that the changes do not have any adverse impact on the interests of Employers and Members of China Life Scheme.

The Trust Deed as well as the latest Principal Brochure have been amended to reflect the changes by way of the Twenty-Second Deed of Variation and the First Addendum respectively and will be available for inspection at our office at 17/F, CLI Building, 313 Hennessy Road, Wanchai, Hong Kong. The latest Principal Brochure including the First Addendum can also be obtained free of charge by accessing our website www.chinalife.com.hk. Should there be any questions, please contact our hotline 3999 5555 for enquiry.

China Life Trustees Limited

December 2019

This is a computer printout and no signature is required.