

Life Insurance

Lifelong Promise • Lifelong Partner



MyTreasure Insurance Plan

Customer Service Hotline

399 95519

www.chinalife.com.hk

MyTreasure Insurance Plan (the “Plan”) is a savings and life protection plan for you to save for your future while giving you protection. By paying Premium¹ for 5 years only, you can enjoy the annual distribution of guaranteed cash coupons during the first 25 Policy Years and also a couple of other benefits to achieve wealth accumulation.



Plan Features

Provides You with Guaranteed Cash Coupons during the First 25 Policy Years

To provide you with stable return as early as possible, the guaranteed Cash Coupons of the Plan will be distributed at the beginning of each Policy Year. That means you will start to enjoy the distribution of guaranteed Cash Coupons right after your first premium payment. The amount is equivalent to 3.0% of the Basic Amount which will be distributed until the beginning of the 25th Policy Year. You may withdraw the Cash Coupons immediately or keep it in the Policy account to accumulate interest, depending on your financial needs.

“Basic Amount” means the amount shown on the Policy Information Page or endorsement as the “Basic Amount”. The “Basic Amount” is used to calculate Premium, guaranteed Cash Value, Accidental Death Benefit (if any), Cash Coupons, Dividends and Terminal Dividend, but it is not applicable to the calculation of the Death Benefit. If the Basic Amount has been amended while this Policy is in force, the said Premium, guaranteed Cash Value, Accidental Death Benefit, Cash Coupons, Dividends and Terminal Dividend will be adjusted accordingly.

Dividends Payable Starting from the 25th Policy Year

Dividends (if any) will be payable every year from the 25th Policy Anniversary onwards, ensuring you to receive excess cash flow and accumulate wealth. You may leave the dividends in the Policy account to accumulate interest²; or withdraw, or use it to offset against future Premiums.

Terminal Dividend

The Plan also provides Terminal Dividend³ (if any) which is a one-off entitlement payable on or after the 10th policy anniversary upon policy surrender, or upon policy maturity or the death of the insured (whichever is the earliest).

Premium Payment Period as Short as 5 years

You only need to pay the Premium for 5 years to enjoy coverage until the age of 138 of the Insured. Furthermore, the Premium remains unchanged once it has been determined, helping you to plan ahead for the future.

Maturity Benefit Helps Preserve Your Capital

The Policy matures when the Insured reaches the age of 138. We will provide a Maturity benefit which is equivalent to the Basic Amount plus accumulated Cash Coupons with interest (if any), accumulated Dividends with interest (if any), and a Terminal Dividend (if any), less any Indebtedness (if any). The Policy will be terminated thereafter.

Life Protection for Better Peace of Mind

If the Insured passes away, we will pay the Death Benefit which is equivalent to:

- 101% of the Accumulated Premium Due and Received after deducting Cash Coupons, or the guaranteed Cash Value at the date of death of the Insured, whichever is higher;
- + any accumulated Cash Coupons with interest (if any);
- + accumulated Dividend with interest (if any);
- + Terminal Dividend (if any);
- any Indebtedness (if any).

Accidental Death Benefit

The Plan provides free accidental death benefit to the beneficiary. In the event the Insured unfortunately dies from the Accidental injury, the beneficiary will receive an additional coverage.

While the Policy is in force, prior to the Insured reaches age 66 and within first 10 Policy Years from the Policy Effective Date, if the Insured suffers from Accidental injury caused by an Accident, and dies from the Accidental injury within 180 days (both dates inclusive) from the date of the occurrence of the Accidental injury, the Company will pay to the Beneficiary 100% of the Basic Amount or USD62,500/HKD500,000, whichever is lower in addition to the death benefit. This Policy shall then terminate. Accidental Death Benefit payable per Insured under all policies of the Plan is subject to a maximum aggregate claim amount of USD125,000/HKD1,000,000 for each Insured.

Simplified Underwriting

To enable you to achieve your goal with ease, application of the Plan is easy. Simplified underwriting procedures are available and no medical examination is required.

Enrolment Terms

Issue Age	From 15 days to the age of 80
Premium Payment Term	5 Years
Benefit Term	To age 138 of the Insured
Policy currency	HK Dollar or US Dollar
Premium Payment Method	Annual; or Annual and prepayment of Premium ⁴
Minimum Basic Amount	HKD80,000 or USD10,000
Maximum Basic Amount	HKD40,000,000 or USD5,000,000

Illustrative Example

Insured's Gender: Male

Premium Payment Method: Annual

Issue Age: 35

Premium Payment Term: 5 Years

Basic Amount: HKD1,000,000

Annual Premium: HKD211,990

(Policy currency: HK Dollar)

End of Policy Year	Total Premium Paid ¹	Dividends in Respective Year ²	Accumulated Dividends and Interest ²	Terminal Dividend ³	Cash Coupon in Respective Year	Accumulated Cash Coupon with its Interest	Guaranteed Cash Value	Surrender Value	Death Benefit
1	211,990	0	0	0	30,000	31,500	10,720	42,070	215,160
2	423,980	0	0	0	30,000	64,111	186,360	250,471	432,731
3	635,970	0	0	0	30,000	98,346	362,000	460,346	649,775
4	847,960	0	0	0	30,000	134,121	537,640	671,761	869,361
5	1,059,950	0	0	0	30,000	171,507	713,280	884,787	1,090,556
10	1,059,950	0	0	25,470	30,000	385,235	760,000	1,170,705	1,178,255
15	1,059,950	0	0	152,790	30,000	651,580	809,680	1,614,050	1,614,050
20	1,059,950	0	0	266,780	30,000	983,494	895,160	2,145,434	2,145,434
To age 65	1,059,950	30,000	201,507	387,530	0	1,741,065	895,890	3,225,992	3,225,992
To age 85	1,059,950	30,000	1,427,119	968,640	0	4,198,951	916,600	7,511,310	7,511,310
To age 100	1,059,950	30,000	3,385,401	2,251,370	0	8,126,155	1,000,000	14,762,926	14,762,926
To age 120	1,059,950	30,000	9,105,761	12,119,870	0	19,597,963	1,000,000	41,823,594	41,823,594
To age 138	1,059,950	30,000	20,915,532	50,954,320	0	43,281,685	1,000,000	116,151,537	116,151,537

The figures in the above examples are rounded to the nearest whole number and are for illustrative purposes only. The actual return of the accumulated interest rate is not guaranteed.

The above examples are based on the assumptions that:

- the cash coupons and dividends (non-guaranteed) are deposited and accumulated in the Policy; and
- the current accumulated interest rate of the cash coupons and dividends (non-guaranteed) is 4.5% p.a. at China Life (Overseas). The interest rate is not guaranteed; and
- no Indebtedness and no withdrawal from dividends and / or cash coupon throughout the Policy term and that all Premiums are paid in full when due.

Please refer to the proposal document for further details.

Notes:

- 1 If the required renewal Premium is paid by the Policyholder within the Grace Period, this Policy shall continue to be in force. For details of the provisions, please refer to the Policy provisions issued by China Life (Overseas). If the Policy is lapsed or surrendered, the Policy Cash Value received by the Policyholder may be considerably less than the total amount of the Premium paid.
- 2 Dividends and interest of the Plan are not guaranteed. The actual benefits and/or returns may be lower or higher than estimates. China Life (Overseas) reserves the right to revise these from time to time.
- 3 The Terminal Dividend is non-guaranteed. The actual amount can change and may be higher or lower than estimates, and such amount may become zero in some circumstances.
- 4 If you opt for the Annual & Prepayment of Premium option, you can withdraw the unused prepaid Premium (including interest, if any) at one time and China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") will charge 3% of the withdrawal amount as a withdrawal fee. The minimum fee will be HKD200 / USD25. You can withdraw the unused prepaid Premium once only.

Important Information:

This product brochure is for reference only. Please refer to the Policy documents for the complete definitions of the capitalised terms, as well as all the terms and conditions of this product. You are reminded to review all of the relevant product materials provided to you and to seek independent professional advice if necessary.

1. The Policy is underwritten by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)" or "us/we/our"). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Policy. You should fully understand all of the risks involved in this product and consider whether this product is affordable and suitable to you before making your application.
2. China Life (Overseas) shall make the final decisions on the underwriting and claims. We shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any Premium and levy (if any) paid without interest for declined cases.
3. Exclusions - The Accidental Death Benefit under this Policy shall not cover any claims if the Insured is involved in any of the following activities or the consequences directly or indirectly caused by any of the following events occur in respect of the Insured: (a) war, act of hostility (whether war declared or not), civil war, revolution or any military actions; (b) rebellion, civil commotion, strike or activities of terrorism; (c) contamination resulting from nuclear weapons, ionizing radiation, nuclear fuel or waste produced from the combustion of nuclear fuel (the said nuclear combustion shall include any self-sustaining process of nuclear fission); (d) during war, act of hostility (whether war declared or not), any military actions or repression of rebellion, the Insured is engaging in or taking part in military services; (e) directly or indirectly caused by the Insured engaging in aviation, except as a passenger on an aircraft of a commercial airline on a scheduled route; (f) self-inflicted injuries or suicide (whether sane or not) by or attempted by the Insured (whether felony or not); (g) childbirth, pregnancy, miscarriage or abortion, even if it is accelerated or induced by an Accident; (h) surgery operated on the Insured and induced by disease, infected disease or incident that is not caused by an Accident; (i) taking of poison or inhaling poisonous gas or poisonous mist (whether voluntary or not); except Accidental inhaling by the Insured in a fire; (j) the Insured as a professional athlete participating in sports or earning income or remuneration through the sports; (k) participating in hunting, mountaineering, motor racing, horse racing, ice-skiing, skiing, scuba-diving, parachuting, hang-gliding, boxing or any other competitions or performances; (l) while the Insured is on duty as a professional driver and is entering, driving, operating, servicing, riding in or departing from any land vehicle or conveyance outside the territorial limits of Hong Kong and Macau; (m) the Insured is assaulted or murdered during rebellion, civil commotion, strikes or when making an arrest while the Insured is employed as a full-time or part-time police officer or cadet officer, or is an officer or a member of the Correctional Services Department; or (n) the Insured is assaulted or murdered during rebellion, civil commotion or strikes while the Insured is employed as a fireman, or is on duty as a fireman and is engaging in firefighting or activities for protecting people and property in a fire.

In addition, the information stated in this product brochure is for reference only. Please refer to the General Provisions and Benefit Provisions for the exact terms and conditions and limitations such as incontestability, suicide and fraud etc. or all exclusions.

4. Non-Payment of Premium / Automatic Premium Loan - You should pay Premium(s) on time according to the selected Premium payment schedule. If the due Premium remains unpaid upon the expiry of the Grace Period, an Automatic Premium Loan will be taken out against the Policy to settle the unpaid Premium automatically. All Policy Loans are interest-bearing and calculated at a rate (as stated on our corporate website www.chinalife.com.hk) to be declared by us from time to time. Interest accrued shall become a part of the Indebtedness. When the loan balance is equal to or exceeds the guaranteed Cash Value of the basic plan of the Policy, the Policy will be lapsed and you will lose the related insurance coverage and suffer a financial loss. Under these circumstances, the Surrender Value of the Policy will be deducted to repay the outstanding loan balance (including interest), and the remaining value will be refunded to you.
5. Dividend and/or Crediting Interest Philosophy - This is a participating and/or providing interest on accumulation insurance plan. Premiums received from the policies will be invested to a variety of assets according to China Life (Overseas)'s investment strategy. The surplus from the invested assets will be shared with Policyholder through declared dividends and/or interest rate on accumulation in accordance with the relevant clause in the benefit provision. China Life (Overseas) will ensure a fair sharing of profits among different groups of policyholders and also between policyholders and China Life (Overseas). China Life (Overseas) will review and determine the dividend and / or interest rate on accumulation at least once a year, the current projection on dividend and/or interest rate on accumulation are not guaranteed and subject to change with the entire performance of the relevant policies and the factor including but not limited to the investment returns, operating expense, claims experience, commission, persistency, past experience and future prospect. In addition, China Life (Overseas) will consider both past and future outlooks of all factors including but not limited to:

Claims – including the costs of providing death benefit as well as other benefits under the product(s).

Investment return – including the interest income, dividend income, outlook of interest rates and any changes in the market value of the product's backing asset.

Expenses – including both direct expenses (e.g. commissions, underwriting, issue and premium collection expenses) and indirect expenses (e.g. general overhead expenses) related to the product.

Persistency – including policy lapse and partial surrender experience.

Note: The dividend or interest rate history is not an indicator of the future performance of this product.

6. Investment Philosophy, Policy and Strategy - China Life (Overseas) aims to strive for minimizing volatility of the investment return and provides stable return as our investment philosophy. Assets are mainly invested in bonds and other fixed income instruments, such as government and corporate bonds and other fixed income instruments to support the guaranteed financial obligation. To enhance the performance of the investment portfolio, China Life (Overseas) invests in equity-type investments and other investment instruments such as mutual funds and direct / indirect investment in properties or commercial institutions.

The investment portfolio will be diversified across different geographic regions and /or industries. Investment strategy will be subject to change depending on the market conditions and the economic outlook. China Life (Overseas) will inform Policyholder the relevant changes in dividend and/or interest rate on accumulation and the impact to the policies when there is change in the investment strategy.

China Life (Overseas)'s current investment strategy on participating and/or providing interest on accumulation plans are as follow:

Asset type	Target Asset Mix (%)
Bonds and other fixed income instruments	50% to 90%
Equity-type investment and other investments	10% to 50%

Please refer to China Life (Overseas)'s website www.chinalife.com.hk/products/dividend-philosophy-and-investment-strategy for dividend history, Dividend and / or Crediting Interest Philosophy, Investment Philosophy, Policy and Strategy, as well as the fulfillment ratio of China Life (Overseas).

7. Cooling-off Right - You have the right to cancel the policy within the cooling-off period and obtain a refund of any premiums and premium levy (if any) paid provided that no claim has been made under it. You must submit a written notice signed by you to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 calendar days after the delivery of the policy or Notice of Policy Issuance (telling you about the availability of the policy and the expiry date of the cooling-off period) to you or your representative, whichever is earlier.

What are the key product risks?

Credit risk:

This product is a life insurance Policy issued by China Life (Overseas). Any Premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the Policy. Therefore this product is subject to our credit risk.

Early surrender risk:

The savings component of the Plan is subject to risks and possible losses. Should you surrender the Policy early, you may receive an amount considerably less than the total amount of Premiums paid.

Exchange rate and Currency risks:

Any Policy with foreign currencies involves risks, such as potential changes in political or economic conditions that may substantially affect the price or liquidity of a currency. The fluctuations in exchange rates may also cause financial losses to you during currency conversions. You should consider the potential currency and exchange rate risks before deciding which Policy currency you should take.

Inflation risk:

The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your current planned benefits and/or returns may be insufficient to meet your future needs even if we fulfill all of our contractual terms and obligations.

Liquidity and Withdrawal risk:

You are obliged to hold the Policy and pay the Premium for the designated period of time. If you terminate the Policy prior to the Policy Maturity Date, you will suffer a financial loss. In case you make partial withdrawals from the Policy, your account value, death benefit and other Policy values will be reduced, and you may need to pay the relevant handling fee or charges (if any).

Non-guaranteed Benefit:

This Plan consists of non-guaranteed benefits and/or returns. The actual amounts of benefits and/or returns in the future may be different from the benefits and/or returns which project on the product materials. The product materials are for illustrative purposes only.

Policy Termination:

The Policy will be terminated if (a) the Policy is lapsed or surrendered; or (b) the Company has paid the Policy Maturity Benefit; (c) the Company has paid the death benefit, (d) the due Premium has not been paid within 31 days after the Premium Due Date, and the Policy has no remaining guaranteed Cash Value, or (e) the Indebtedness of the Policy is equal to or exceeds the guaranteed Cash Value of the Policy.

Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force policies to the Insurance Authority (the "IA"). For levy details, please visit our website at www.chinalife.com.hk or contact our customer service hotline at 399 95519 or visit IA's website at www.ia.org.hk.

This product brochure is for reference only and contains descriptions of the key features of this product. For all the terms and conditions and exclusions of this product, please refer to the policy documents of this product.

This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or offer to sell or solicitation to buy any insurance product outside Hong Kong. China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") does not provide or offer to sell any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan. For a copy of the terms and conditions of the policy contract, please contact China Life (Overseas) for enquiry.

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