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Life Insurance

Lifelong Promise • Lifelong Partner

MyTreasure Insurance Plan (Supreme)

Customer Service Hotline
399 95519 www.chinalife.com.hk

With regular guaranteed cash coupons, MyTreasure Insurance Plan (Supreme) (the "Plan") offers you a stable stream of income regardless of economy so that you can accomplish various financial goals. The Plan also provides you with long-term wealth accumulation potential through non-guaranteed dividends and terminal dividend. In addition, you can also pass a legacy to the future generations to plan for a prosperous future for your loved ones.

Plan Features

Guaranteed cash coupons during the first 25 policy years

To provide you with stable return as early as possible, the guaranteed cash coupons of the Plan will be distributed at the beginning of each policy year. That means you will start to enjoy guaranteed cash coupons right after the Plan is in force. The coupons are payable until the beginning of the 25th policy year.

Premium payment term	Guaranteed cash coupons (percentage of the basic amount[1])
5	3.0%
10	2.5%

In addition, you can receive an additional cash coupon which is equal to 3.0% (applicable to 5-year premium payment term policy(ies)) or 2.5% (applicable to 10-year premium payment term policy(ies)) of the basic amount[1] at the beginning of the 25th policy year.

You may leave the guaranteed cash coupons in the policy to accumulate interest[2], or withdraw[3] that, or use that to pay future premiums.

Dividends payable starting from the 25th policy anniversary

Non-guaranteed dividends[2] (if any) will be payable every year from the 25th policy anniversary onwards, allowing you to accumulate wealth continuously. You may leave the non-guaranteed dividends in the policy to accumulate interest[2] or withdraw[3] the money as you wish.

Bolster your returns with terminal dividend

Depending on premium payment term and policy currency, the Plan will provide terminal dividend[4] (if any) from the 10th policy anniversary the earliest, which helps to further boost up the potential return.

Maturity benefit helps preserve your capital

When the insured reaches age 138, the Plan will provide a maturity benefit which is equivalent to the guaranteed cash value plus accumulated guaranteed cash coupons and interest (if any), accumulated non-guaranteed dividends and interest (if any), and terminal dividend (if any), less all indebtedness (if any). The policy will be terminated thereafter.

Unlimited change of insured to pass on wealth across generations

The Plan gives your wealth more time to grow and pass on through generations. It allows you to change the insured at any time after the policyholder has paid out all the premium in the 5th policy year (applicable to 5-year premium payment term policy(ies)) or the 10th policy year (applicable to 10-year premium payment term policy(ies)) for unlimited times while the insured is alive. The benefit term will be extended to age 138 of the new insured[5] upon each change.

Life protection provides peace of mind to your loved ones

A. Life protection

If the insured passes away while the policy is in force, we will pay the beneficiary a death benefit which is equivalent to:

101% of the accumulated premium due and paid after deducting guaranteed cash coupons paid, or the guaranteed cash value of the basic plan at the date of death of the insured, whichever is higher;

+ accumulated guaranteed cash coupons and interest (if any);
+ accumulated non-guaranteed dividends and interest (if any);
+ terminal dividend (if any);
- all indebtedness (if any).

B. Accidental death benefit

The Plan provides accidental death benefit to the beneficiary. In the event the insured unfortunately dies from an accidental injury, the beneficiary will receive an additional coverage.

Prior to the insured reaches age 66 and within the first 10 policy years from the policy effective date, if the insured suffers from accidental injury caused by an accident, and dies from the accidental injury within 180 days (both dates inclusive) from the date of the occurrence of the accidental injury, the Company will pay to the beneficiary 100% of the basic amount[1] or HKD500,000/USD62,500, whichever is lower**,** in addition to the death benefit. This policy shall then terminate.

If the insured is covered under other policies issued by the Company, the total amount payable by the Company for the death of insured due to accident shall not exceed HKD1,000,000/USD125,000.

C. Death benefit and accidental death benefit settlement option

While the insured is alive, he or she can choose how the death benefit and accidental death benefit (if any) is to be paid[6] to safeguard his or her family's financial future. The benefits can be settled in a lump sum or by annual instalments with a fixed amount over a fixed payment term of 10 or 20 years.

If the death benefit at the date of the insured's death is less than HKD400,000/ USD50,000, or the policyholder does not specify any settlement option, we will pay out the benefit amount to the beneficiary in a lump sum.

Simplified underwriting

To enable you to achieve your goal with ease, the Plan offers simplified underwriting procedures of which no medical examination is required.

Enrollment Terms

Premium payment term and issue age	**Premium payment term**	**Issue age**
	5 years	15 days to age 80
	10 years	15 days to age 75
Benefit term	To age 138 of the latest insured	
Premium payment mode	Annual[7]; or annual and premium prepayment[8] (applicable to 5-year premium payment term)	
Policy currency	HKD or USD	
Minimum basic amount[1]	HKD80,000 or USD10,000	
Maximum basic amount[1]	HKD40,000,000 or USD5,000,000	

Illustrative Example

Insured's gender: Female
Issue age: Age 35
Premium payment mode: Annual
Premium payment term: 5 years
Smoking status: Non-smoking
Policy currency: HKD
Basic amount[1]: HKD1,000,000
Annual premium: HKD207,990

End of policy year	Total premiums paid	Dividends[2] in respective year	Accumulated dividends and interest[2]	Terminal dividend [4]	Cash coupon in respective year	Accumulated cash coupon and interest[2]	Guaranteed cash value	Total surrender value	Total death benefit
1	207,990	0	0	0	30,000	31,350	1,850	33,200	211,120
2	415,980	0	0	0	30,000	64,111	86,500	150,611	423,651
3	623,970	0	0	0	30,000	98,346	155,100	253,446	637,655
4	831,960	0	0	0	30,000	134,121	322,850	456,971	853,201
5	1,039,950	0	0	0	30,000	171,507	495,000	666,507	1,070,356
10	1,039,950	0	0	145,130	30,000	385,235	509,580	1,039,945	1,277,715
15	1,039,950	0	0	194,350	30,000	651,580	524,170	1,370,100	1,441,780
20	1,039,950	0	0	295,710	30,000	983,494	530,450	1,809,654	1,809,654
To age 65	1,039,950	30,000	201,507	676,130	0	1,780,133	533,700	3,191,469	3,191,469
To age 85	1,039,950	30,000	1,427,119	2,760,260	0	4,293,171	543,700	9,024,250	9,024,250
To age 100	1,039,950	30,000	3,385,401	7,513,640	0	8,308,498	551,200	19,758,739	19,758,739
To age 120	1,039,950	30,000	9,105,761	30,578,260	0	20,037,722	561,200	60,282,942	60,282,942
To age 138	1,039,950	30,000	20,915,531	103,771,120	0	44,252,883	570,200	169,509,735	169,509,735

The figures in the above examples are rounded to the nearest whole number and are for illustrative purposes only.
The actual return of the accumulated interest rate is not guaranteed. The above examples are based on the assumptions that:

- all premiums exclude levy; and
- the guaranteed cash coupons and non-guaranteed dividends are accumulated in the policy; and
- the current accumulated interest rate of the guaranteed cash coupons and non-guaranteed dividends is 4.5% p.a. at China Life (Overseas). The interest rate is not guaranteed; and
- there is no withdrawal and no indebtedness throughout the benefit term and that all premiums are paid in full when due.

Notes:

1 "Basic amount" means the amount shown on the policy information page or endorsement as the "basic amount". The "basic amount" is used to calculate premium, guaranteed cash value, accidental death benefit (if any), cash coupons, dividends (if any) and terminal dividend (if any), but it is not applicable to the calculation of the death benefit. If the basic amount has been amended while this policy is in force, the said premium, guaranteed cash value, accidental death benefit (if any), cash coupons, dividends (if any) and terminal dividend (if any) will be adjusted accordingly.

2 The dividends and interest are not guaranteed. The actual benefits and/or returns may be lower or higher than the estimates. China Life (Overseas) reserves the right to revise these from time to time. The actual amount of dividends is subject to the overall performance of China Life (Overseas)'s participating businesses, including investment returns and claims, etc.

3 You may withdraw the cash coupons and/or dividends at any time without any charge, however, the policy value and death benefit will be affected in case of withdrawal of cash coupons and/or dividends.

4 Terminal dividend is non-guaranteed and is a one-time dividend. It is not perpetually attached to the policy. The amount of the terminal dividend will be subject to adjustment when it is declared. Terminal dividend may become zero in some circumstances. For more information, please refer to clause 5 and clause 6 under "Important information" and "Non-guaranteed benefit" risk.

Starting from the 10th policy anniversary (applicable to 5-year premium payment term policy(ies) denominated in HKD & USD and 10-year premium payment term policy(ies) denominated in USD) or the 11th policy anniversary (applicable to 10-year premium payment term policy(ies) denominated in HKD), the terminal dividend shall be paid upon the occurrence of the earliest of the following conditions:

a) when the death benefit is paid; b) when the policy is surrendered; c) or when the policy reaches the policy maturity date.

5 The new insured must have insurable interest with the policyholder. The new insured must be aged between 15 days after birth and 80 (applicable to 5-year premium payment term policy(ies)) or 75 (applicable to 10-year premium payment term policy(ies)) and must not be older than the attained age of the current insured, whichever is lower. The new insured is also subject to the applicable terms and conditions determined by us from time to time. Both current insured and new insured should be alive during the application for change of insured, which is subject to the prevailing administrative rules of China Life (Overseas). The basic amount, cash value, policy date, policy year, premium expiry date, accumulated premium due and paid, death benefit, accidental death benefit, cash coupons (if any), accumulated cash coupons with interest (if any), dividends (if any), accumulated dividends (if any) with interest (if any) and policy indebtedness (if any) will remain unchanged after the change of insured.

6 For the instalment option, the remaining balance of death benefit and accidental death benefit (if any) will be deposited in the policy to accumulate interest until the end of the payment term. The interest will be calculated on an annual basis and it is non-guaranteed which will be determined by us from time to time. The accumulated interest will be paid together with the last instalment of death benefit and accidental death benefit (if any). If the beneficiary dies during the settlement period of the death benefit and accidental death benefit (if any), we will pay the remaining balance of the death benefit and accidental death benefit (if any) with interest (if any) in a lump sum payment to the estate of the deceased beneficiary.

7 If the required renewal premium is paid by you within the grace period, the policy shall continue to be in force. For details, please refer to the policy provisions issued by China Life (Overseas). If the policy is lapsed or surrendered early, the policy cash value received by you may be considerably less than the total amount of the premium paid.

8 If you choose the annual and premium prepayment option, you can withdraw the unused prepaid premium (including interest, if any) at one time. China Life (Overseas) will charge 3% of the withdrawal amount, at a minimum amount of HKD200/USD25. You can withdraw the unused premiums once only. The interest rate of prepaid premium is 2% p.a. and this interest rate is guaranteed.

Important Information:

This product brochure is for reference only. It does not form a contract between China Life (Overseas) and anyone or any entity else. The detailed terms, conditions and exclusions of the Plan are subject to the relevant policy contract. You are reminded to review the policy contract and all relevant product materials and to seek independent professional advice if necessary. For a copy of the policy contract, please contact China Life (Overseas) for enquiry.

1. The Plan is underwritten by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)", the "Company" or "us/we/our"). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Plan. You should fully understand all of the risks involved in this Plan and consider whether this Plan is affordable and suitable to you before making your application.

2. China Life (Overseas) shall make the final decisions on the underwriting and claims. We shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any premium and levy (if any) paid without interest for declined cases.

3. Exclusions and limitations - **applicable to "accidental death benefit"** – the Plan shall not cover any claims if the insured is involved in any of the following activities or the consequences directly or indirectly caused by wholly or partly any of the following events occur in respect of the insured:
   a) congenital illnesses or intrinsic illnesses existed before applying for the Plan;
   b) engage or in any way involved in any acts or activities that violate any laws or regulations of Hong Kong or the laws of the place where the insured stays;
   c) war, act of hostility (whether war declared or not), civil war, revolution, rebellion, civil commotion, riot, strike, activities of terrorism or any military actions;
   d) the insured is serving in the military services, including but not limited to where the Insured is engaging in or taking part in military service during the time of war, act of hostility (whether war declared or not), any military actions or repression of rebellion;
   e) contamination resulting from nuclear weapons, ionizing radiation, nuclear fuel or waste produced from the combustion of nuclear fuel (the said nuclear combustion shall include any self-sustaining process of nuclear fission);
   f) directly or indirectly caused by the insured engaging in aviation, except as a passenger on an aircraft of a commercial airline on a scheduled route;
   g) self-inflicted injuries or suicide (whether sane or not) by or attempted by the insured (whether felony or not) or deliberate exposure to exceptional danger (except in an attempt to save human life);
   h) childbirth, pregnancy, miscarriage or abortion, even if it is accelerated or induced by an accident;
   i) treatment operated on the insured and induced by disease, infected disease or incident that is not caused by an accident;
   j) taking of poison or inhaling poisonous gas or poisonous mist (whether voluntary or not); except accidental inhaling by the insured in a fire;
   k) the insured as a professional athlete participating in sports or earning income or remuneration through the sports;
   l) participating in hunting, mountaineering, motor racing, horse racing, ice-skiing, skiing, scuba-diving, parachuting, hang-gliding, boxing or any other competitions or performances;
   m) while the insured is on duty as a professional driver and is entering, driving, operating, servicing, riding in or departing from any land vehicle or conveyance outside the territorial limits of Hong Kong and Macau;
   n) the insured is assaulted or murdered during rebellion, civil commotion, strikes or when making an arrest while the insured:
      (i) is employed as a full-time or part-time police officer/cadet officer, or an officer or a member of the Correctional Services Department; or
      (ii) is on duty with the above mentioned occupation;
   o) the insured is assaulted or murdered during rebellion, civil commotion or strikes while the insured:
      (i) is employed as a fireman; or
      (i) is on duty as a fireman and is engaging in firefighting or activities for protecting people and property in a fire; or
   p) disappearance of the insured, except including but not limited to the situation when the ship which the insured is taking or the aircraft which the insured is taking as passenger has totally disappeared.

   In addition, the information stated in this product brochure is for reference only. Please refer to the "general provisions" and "benefit provisions" for the exact terms and conditions and limitations such as incontestability, suicide and fraud etc. or all exclusions.

4. Non-payment of premium / automatic premium loan - You should pay premium(s) on time according to the selected premium payment term. If the due premium remains unpaid upon the expiry of the grace period, an automatic premium loan will be taken out against the policy to settle the unpaid premium automatically. All policy loans are interest-bearing and calculated at a rate (as stated on our corporate website www.chinalife.com.hk) to be declared by us from time to time. Interest accrued shall become a part of the indebtedness. When the loan balance is equal to or exceeds the guaranteed cash value of the basic plan of the policy, the policy will be lapsed and you will lose the related insurance coverage and suffer a financial loss. Under these circumstances, the surrender value of the policy will be deducted to repay the outstanding loan balance (including interest), and the remaining value will be refunded to you.

5 Dividend and/or crediting interest philosophy - This is a participating and/or providing interest on accumulation insurance plan. Premiums received from the policies will be invested to a variety of assets according to China Life (Overseas)'s investment strategy. The surplus from the invested assets will be shared with policyholder through declared dividends and/or interest rate on accumulation in accordance with the relevant clause in the "benefit provisions". China Life (Overseas) will ensure a fair sharing of surplus among different groups of policyholders and also between policyholders and China Life (Overseas). China Life (Overseas) will review and determine the dividend and/or interest rate on accumulation at least once a year, the current projection on dividend and/or interest rate on accumulation are not guaranteed and subject to change with the entire performance of the relevant policies and the factor including but not limited to the past experience and future prospect of investment returns, claims and persistency:

   Claims – including the costs of providing death benefit as well as other benefits under the product(s).

   Investment return – including the interest income, dividend income, investment outlook and changes in the asset value.

   Persistency – including policy lapse and partial surrender experience.

   Note: The dividend or interest rate history is not an indicator of the future performance of the Plan.

6. Investment philosophy, policy and strategy - China Life (Overseas) aims to strive for minimizing volatility of the investment return and provides stable return as our investment philosophy. Assets are mainly invested in bonds and other fixed income instruments, such as government and corporate bonds and other fixed income instruments to support the guaranteed financial obligation. To enhance the performance of the investment portfolio, China Life (Overseas) invests in equity-type investments and other investment instruments such as mutual funds and direct/indirect investment in properties or commercial institutions.

   The investment portfolio will be diversified across different geographic regions and /or industries. Investment strategy will be subject to change depending on the market conditions and the economic outlook. China Life (Overseas) will inform policyholder through the annual statement the relevant changes in dividend and/or interest rate on accumulation and the impact to the policies when there is change in the investment strategy.

   China Life (Overseas)'s current investment strategy on participating and/or providing interest on accumulation plans are as follow:

Asset type	Target Asset Mix (%)
Bonds and other fixed income instruments	30% to 90%
Equity-type investment and other investments	10% to 70%

   Please refer to China Life (Overseas) Company's website www.chinalife.com.hk/products/dividend-philosophy-and-investment-strategy for dividend history, dividend and/or crediting interest philosophy, investment philosophy, policy and strategy, as well as the fulfillment ratio of China Life (Overseas).

7. Cooling-off right - You have the right to cancel the policy within the cooling-off period and obtain a refund of any premiums and premium levy (if any) paid provided that no claim has been made under it. You must submit a written notice signed by you to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 calendar days after the delivery of the policy or Notice of Policy Issuance (telling you about the availability of the policy and the expiry date of the cooling-off period) to you or your representative, whichever is earlier.

What are the key product risks?

Credit risk:
The Plan is a life insurance policy issued by China Life (Overseas). Any premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the policy. Therefore, you are subject to our credit risk.

Early surrender risk:
The savings component of the Plan is subject to risks and possible losses. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

Exchange rate and currency risks:
Any policy with foreign currencies involves risks, such as potential changes in political or economic conditions that may substantially affect the price or liquidity of a currency. The fluctuations in exchange rates may also cause financial losses to you during currency conversions. You should take exchange rate risk into consideration when deciding the policy currency.

Inflation risk:
The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your current planned benefits and/or returns maybe insufficient to meet your future needs even if we fulfill all of our contractual terms and obligations.

Liquidity and withdrawal risk:
You are obliged to hold the policy and pay the premium(s) for the designated period of time. If you terminate the policy prior to the policy maturity date, you will suffer a financial loss. In case you make partial withdrawal(s) from the policy, your policy value, death benefits and other policy benefits will be affected, and you may need to pay the relevant handling fee or charges (if any).

Non-guaranteed benefit:
The Plan consists of non-guaranteed benefits and/or returns. The actual amounts of benefits and/or returns in the future may be different from the benefits and/or returns which project on the product materials. The product materials are for illustrative purposes only.

Policy termination:
The policy will be terminated if (a) the policy has lapsed or is surrendered; or (b) the Company has paid the policy maturity benefit; or (c) the Company has paid the death benefit in fully, (d) the due premium has not been paid within 31 days after the premium due date and the policy has no remaining guaranteed cash value; or (e) the indebtedness of this policy is equal to or exceeds the guaranteed cash value of this policy.

Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force policies to the Insurance Authority (the "IA"). For levy details, please visit our website at www.chinalife.com.hk or contact our customer service hotline at 399 95519 or visit IA's website at www.ia.org.hk.

This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or offer to sell or solicitation to buy any insurance product outside Hong Kong. China Life (Overseas) does not provide or offer to sell any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan. For a copy of the terms and conditions of the policy contract, please contact China Life (Overseas) for enquiry.

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China Life Insurance (Overseas) Company Limited (incorporated in the People's Republic of China with limited liability)

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