

Life Insurance

Lifelong Promise • Lifelong Partner



## Elite Care Critical Illness Insurance Plan

## Comprehensive protection for you and your loved ones

We all want good health and the very best for ourselves and our families. To help turn your wishes into comprehensive protection for your loved ones, "Elite Care Critical Illness Insurance Plan" (the "Plan") provides you with critical illness protection, life protection and savings in one participating insurance plan. The Plan covers up to 176 disease conditions, and offers continuous protection through multiple coverage for 3 common critical illnesses, including cancer, heart attack and stroke. The Plan also features family sharing benefit, for which family members can share their benefit amount under multiple critical illness benefit subject to terms and conditions, providing you with financial assistance when you need it.



### Plan Features

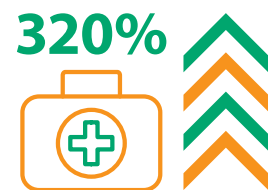
Covers up to  
176 disease conditions



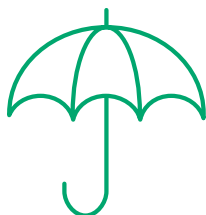
Enhanced protection  
for the first 10 years



Up to 320% extra  
protection against the  
3 common critical illnesses



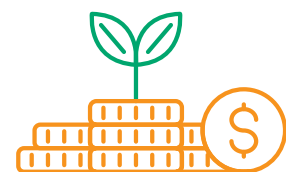
Covers qualified  
non-covered disease  
conditions



Safeguards loved ones  
with comprehensive  
family protection



Savings elements  
for offering  
potential returns





## Covers up to 176 disease conditions

“Elite Care Critical Illness Insurance Plan” safeguards your health with extensive cover against 88 special diseases, including early stage critical illnesses and juvenile diseases; as well as 88 critical illnesses, namely cancer, stroke, heart diseases, etc..



### Special disease benefit<sup>1</sup>

If the insured, who is the person covered by the Plan, is unfortunately diagnosed with any of the covered special diseases, we will pay 20% of the original sum assured in advance as “special disease benefit”. Under this benefit, each special disease can be claimed once only, while carcinoma-in-situ<sup>2</sup> can be claimed up to 2 times. The total benefit amount under “special disease benefit” is up to 100% of the original sum assured or HKD550,000/USD68,750, whichever is lower.

We will reduce the sum assured of “Elite Care Critical Illness Insurance Plan” in accordance with the total benefit payout under “special disease benefit” of the Plan. We will also lower your premiums, guaranteed cash value, maturity benefit and surrender value according to the reduced sum assured.



### Critical illness benefit<sup>1,3</sup>

If the insured is unfortunately diagnosed with any covered critical illnesses, we will pay “critical illness benefit”, which is equivalent to the sum of 100% of the original sum assured and face value of terminal dividend<sup>4</sup> (if any). Meanwhile, we will waive the undue premiums of your “Elite Care Critical Illness Insurance Plan” to release your financial pressure.

After we paid this benefit, the Plan will continue to provide “multiple critical illness benefit”, “family sharing benefit” (if applicable) and “extended care for children benefit” (if applicable), the Plan’s sum assured, premiums, guaranteed cash value and terminal dividend (if any) will become zero.

If the insured passes away and has not claimed “critical illness benefit”, we will pay “death benefit”<sup>3</sup>, which is equivalent to the sum of 100% of the original sum assured and face value of terminal dividend<sup>4</sup> (if any). The Plan will be terminated thereafter.

For the details of the covered special diseases and covered critical illnesses, please refer to the “list of covered disease conditions”.



## Enhanced protection for the first 10 years

The Plan provides enhanced protection during the first 10 policy years. If the insured is diagnosed with any covered critical illnesses or passes away during the aforesaid period, we will pay an extra benefit amount of up to 52% of the original sum assured in accordance with the insured’s age upon application, offering you and your family with additional protection.

Insured’s age upon application	“Extra critical illness benefit” or “extra death benefit” (applicable for the first 10 policy years)
15 days to age 30	Extra 52% of the original sum assured
Age 31 or above	Extra 38% of the original sum assured

When the total benefit payout under the Plan’s “special disease benefit” and “protection shelter benefit” reaches 100% of the original sum assured, “extra critical illness benefit” and “extra death benefit” will be terminated thereafter.



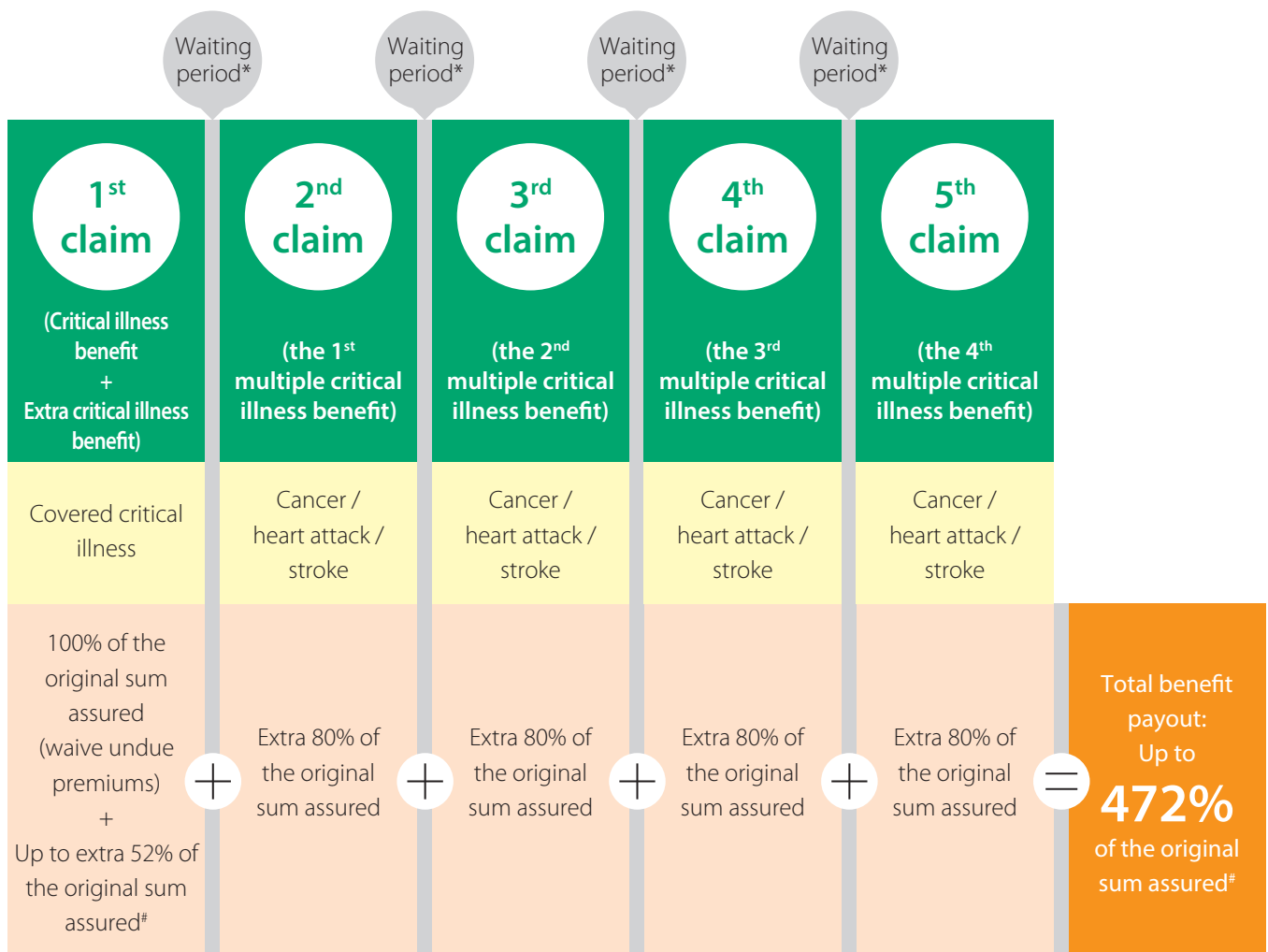
320%



### Up to 320% extra protection against the 3 common critical illnesses

You and your family may experience financial pressure if a critical illness strikes again. In view of this, the Plan will continue to cover you with “multiple critical illness benefit”<sup>5,6,7</sup> for the 3 common critical illnesses: cancer, heart attack and stroke after we paid “critical illness benefit” under the Plan. Cancer covers not only new cancers, but also cancer recurrence, metastasis and continuation of a previously covered cancer, providing you with more comprehensive coverage.

You can place a claim under “multiple critical illness benefit” before the policy anniversary which the insured reaches age 88. The benefit amount of each claim is equal to an extra 80% of the original sum assured, with a total limit up to an extra 320% of the original sum assured. The insured should survive over 14 days from the diagnosis date (both dates inclusive) and meet a minimum of 1-year waiting period<sup>7</sup>. Please refer to the diagram below for details on the waiting period.



\*Waiting period<sup>7</sup>:

- At least 1 year between the dates of diagnosis (both dates inclusive) of such diagnosed cancer, heart attack or stroke and the previous illness; and
- At least 2 years between the dates of diagnosis (both dates inclusive) if such diagnosed cancer is a recurrent, metastatic or persistent cancer continued from the previous cancer.

<sup>#</sup>The actual payout amount is subject to the age of the insured upon enrollment in the Plan.



## Safeguards loved ones with comprehensive family protection

We understand that you are dedicated to protecting your loved ones, thus, "Elite Care Critical Illness Insurance Plan" features a series of family benefits that help you to support your family.



### Family sharing benefit

A longer life expectancy may increase the chance of contracting critical illnesses. Therefore, "Elite Care Critical Illness Insurance Plan" offers "family sharing benefit". When you enroll in the Plan together with your family members (i.e. the insured's spouse and/or children with our prevailing satisfactory insurable interest), you will all be considered as a family group<sup>8</sup>, and the family members can share their total benefit amount under "multiple critical illness benefit" ("family pool"<sup>9</sup>) until the insured reaches age 88. If any member of the family group is diagnosed with cancer, heart attack or stroke and the total benefit payout under "multiple critical illness benefit" of the Plan has reached the limit, he/she can still place a claim for the covered disease if the family pool balance<sup>9</sup> is higher than zero and the insured meets the 14-day survival period and the respective waiting period<sup>7</sup>. The benefit amount is equal to 80% of such family member's original sum assured or the family pool balance, whichever is lower.

We will reduce the family pool balance of such family group in accordance with the total benefit payout under "multiple critical illness benefit", "family sharing benefit" and "extended care for children benefit" of the Plan. "Family sharing benefit" will be terminated when the family pool balance becomes zero.

The 3 <sup>rd</sup> policy year	During the 5 <sup>th</sup> to the 15 <sup>th</sup> policy years	The 25 <sup>th</sup> policy year
<div style="border: 1px solid white; border-radius: 50%; width: 60px; height: 60px; margin: 0 auto; display: flex; align-items: center; justify-content: center;"> <div style="text-align: center;"> <p><b>1<sup>st</sup> claim</b></p> </div> </div> <p><b>(Critical illness benefit + Extra critical illness benefit)</b></p>	<div style="border: 1px solid white; border-radius: 50%; width: 60px; height: 60px; margin: 0 auto; display: flex; align-items: center; justify-content: center;"> <div style="text-align: center;"> <p><b>2<sup>nd</sup> - 5<sup>th</sup> claim</b></p> </div> </div> <p><b>(4 multiple critical illness benefits in total)</b></p>	<div style="border: 1px solid white; border-radius: 50%; width: 60px; height: 60px; margin: 0 auto; display: flex; align-items: center; justify-content: center;"> <div style="text-align: center;"> <p><b>6<sup>th</sup> claim</b></p> </div> </div> <p><b>(1<sup>st</sup> family sharing benefit)</b></p>
<p>100% of the original sum assured (waive undue premiums) + Extra 52% of the original sum assured<sup>^</sup></p>	<p>Extra 320% of the original sum assured</p>	<p>Extra 80% of the original sum assured<sup>^</sup></p>
<p>Covered critical illness</p>	<p>Cancer / heart attack / stroke</p>	<p>Cancer / heart attack / stroke</p>

<sup>^</sup> It is assumed that the amount of 80% of the original sum assured under the insured's plan is lower than that of the family pool balance and the insured's age upon application is at 30 or below.



### Extended care for children benefit<sup>10</sup>

When you are the insured of the Plan and have taken up “Joyful Care Critical Illness Insurance Plan” (including basic plan and rider) of which your child is the insured, the Plan will provide you with “extended care for children benefit” to offer additional support for your child. If your child’s total benefit payout for “special disease benefit”, “critical illness benefit” and “protection shelter benefit” under his/her “Joyful Care Critical Illness Insurance Plan” has reached 100% of the original sum assured, and your child is diagnosed with cancer, heart attack or stroke before the 21<sup>st</sup> birthday, you can place a claim under the Plan when your child meets the 14-day survival period and the respective waiting period<sup>10</sup>. The benefit amount is equal to the lowest of:

- 1) 80% of the original sum assured of “Joyful Care Critical Illness Insurance Plan” or “Joyful Care Critical Illness Rider” of the insured’s child; or
- 2) 80% of the original sum assured of the insured’s “Elite Care Critical Illness Insurance Plan”; or
- 3) the family pool balance<sup>9</sup> of the insured’s “Elite Care Critical Illness Insurance Plan” (if applicable); or
- 4) the remaining amount of “multiple critical illness benefit”<sup>5,6,7</sup> of the insured’s “Elite Care Critical Illness Insurance Plan”.

We will reduce the total benefit amount of “multiple critical illness benefit” and the family pool balance (if applicable) in accordance with the total benefit payout for “extended care for children benefit” of the Plan.

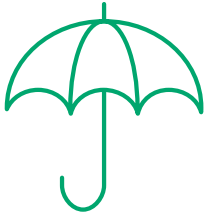
For the details of “Joyful Care Critical Illness Insurance Plan”, please refer to the related product brochure.



### Premium waiver

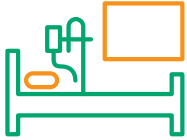
To ensure your loved ones can still enjoy coverage even when the worst happens, we will waive the undue premiums of the Plan if the parent of an insured below age 18 or the spouse of an adult insured passes away during the premium payment term after the Plan has been in force for 2 years, subject to they are the policyholder or beneficiary of the Plan. Eligibility for the “parental premium waiver benefit”<sup>11</sup> or “spousal premium waiver benefit”<sup>11</sup> will only be effective if the parent or spouse is below age 50 on the policy effective date.

In case there is a change in your family status, you can reassign the insured’s parent or spouse who is below age 50 as the policyholder or beneficiary, “parental premium waiver benefit” or “spousal premium waiver benefit” will become effective again after 2 years from the effective date of the change.



### Covers qualified non-covered disease conditions

New illness can occur anytime, and even common injuries or disease conditions can cause severe illnesses. That is why “Elite Care Critical Illness Insurance Plan” plans ahead for you, providing financial support against non-covered disease conditions which meet the requirements.



### Protection shelter benefit<sup>1</sup>

If the insured is diagnosed with a non-covered special disease or non-covered critical illness while meeting the requirements below, we will pay 50% of the original sum assured in advance as “protection shelter benefit”. This benefit will be paid once only and will be terminated after payout.

The disease conditions covered under the “protection shelter benefit” should satisfy the requirements below:

- 1) the insured survives more than 14 days starting from the diagnosis date (both dates inclusive); and
- 2) the insured is admitted in the intensive care unit (“ICU”) at a hospital for a consecutive 7-day period or more due to such disease condition, and has been treated by using life-support equipment due to medical necessity (excluding intravenous injection and any monitoring equipment); and
- 3) the disease condition does not satisfy the definition of any covered special diseases or covered critical illnesses under the Plan.

We will reduce the sum assured of “Elite Care Critical Illness Insurance Plan” in accordance with the total benefit payout for “protection shelter benefit” under the Plan. We will also lower your premiums, guaranteed cash value, maturity benefit and surrender value according to the reduced sum assured.



### Extra protection shelter benefit

If the insured received the “protection shelter benefit” for a qualified non-covered disease condition, and such disease condition is listed as an infectious disease<sup>12</sup> by the Government of Hong Kong Special Administrative Region, such as coronavirus disease 2019 (“COVID-19”), an extra 25% of the original sum assured shall be paid out as “extra protection shelter benefit”, to ensure you the extra peace of mind.

“Extra protection shelter benefit” will be terminated after we paid “protector shelter benefit”, regardless if the paid disease condition meets the requirements of “protector shelter benefit” or not.

For the details of the benefits, please refer to the “benefit schedule”.



### Savings elements for offering potential returns

“Elite Care Critical Illness Insurance Plan” is a participating plan, offering you comprehensive critical illness coverage and death benefit, as well as potential returns with guaranteed cash value and non-guaranteed terminal dividend<sup>4</sup>, so that you can enjoy both protection and wealth accumulation.








## Enrollment Terms

<b>Plan type</b>	Critical illness plan	
<b>Premium payment term and issue age</b>	<b>Premium payment term<sup>13</sup></b>	<b>Issue age</b>
	10 years	15 days to age 65
	15 years	15 days to age 60
	20 years	15 days to age 55
	25 years	15 days to age 50
<b>Benefit term</b>	Up to age 100 of the insured Under "multiple critical illness benefit" and "family sharing benefit": Up to age 88 of the insured	
<b>Premium payment mode</b>	Annual, semi-annual, quarterly, monthly <sup>14</sup> , annual and premium prepayment <sup>15</sup>	
<b>Policy currency</b>	HKD / USD	
<b>Minimum sum assured</b>	HKD100,000 / USD12,500	



## Case 1: Placing claims under “multiple critical illness benefit”

In view of critical illnesses striking people at increasingly younger age, Linda (non-smoking female) enrolls into “Elite Care Critical Illness Insurance Plan” with the original sum assured of USD125,000 at age 30. She selected 25-year premium payment term at annual premium of USD3,240.

Insured's age	30	45	75	77	79	83	87
End of policy year		15	45	47	49	53	57
Event	Linda enrolls into “Elite Care Critical Illness Insurance Plan” 	Diagnosed with cervical carcinoma in situ <sup>2</sup> 	Diagnosed with colorectal cancer 	Diagnosed with colorectal cancer recurrence 	Diagnosed with colorectal cancer with liver metastasis 	Diagnosed with heart attack 	Diagnosed with stroke 
Benefit received		Special disease benefit <sup>1</sup> <b>USD 25,000</b> (20% the original sum assured as advance payment)	Critical illness benefit <sup>1,3</sup> <b>USD125,000</b> (100% of the original sum assured) + <b>USD298,593</b> (Face value of non-guaranteed terminal dividend <sup>4</sup> ) - Special disease benefit paid <b>USD 25,000</b> <b>Total: USD 398,593</b>	Multiple critical illness benefit <sup>5,6,7</sup> <b>USD 100,000</b> (Extra 80% of the original sum assured)	Multiple critical illness benefit <b>USD 100,000</b> (Extra 80% of the original sum assured)	Multiple critical illness benefit <b>USD 100,000</b> (Extra 80% of the original sum assured)	Multiple critical illness benefit <b>USD 100,000</b> (Extra 80% of the original sum assured)

**Total benefit payout = USD823,593 = 659% of the original sum assured = 1105% of total premiums paid**

The figures in the above case are rounded to the nearest whole numbers and for illustrative purpose only.

The above case is based on the following assumptions:

- all premiums exclude levy; and
- the above example assumes that there is no withdrawal and no indebtedness throughout the benefit term and that all premiums are paid in full when due.

## Case 2: Placing a claim under “family sharing benefit”








At age 40, Mr Chan enrolls “Elite Care Critical Illness Insurance Plan” with 25-year premium payment term with his wife (age 35 ) and son (age 10) for comprehensive protection. Since they take up the Plan together and declare as one family group, they can enjoy “family sharing benefit”, allowing them to share each other’s total amount of “multiple critical illness benefit”.

Insured	Mr Chan	Mrs Chan	Son	
Sum assured	USD125,000	USD62,500	USD62,500	
Annual premium (Non-smoking)	USD4,121	USD1,905	USD886	
Family pool <sup>9</sup> (i.e. sharable total amount of “multiple critical illness benefit”)	$\text{USD400,000}$ $(\text{USD125,000} \times 80\% \times 4)$	$\text{USD200,000}$ $(\text{USD62,500} \times 80\% \times 4)$	$\text{USD200,000}$ $(\text{USD62,500} \times 80\% \times 4)$	<b>Family pool :</b> <b>USD800,000</b>

After each claim Mr Chan made for “multiple critical benefit” under the Plan, we will deduct the “multiple critical benefit” payout from the family pool balance. When the total benefit payout of “multiple critical he received reaches extra 320% of the original sum assured, the deducted family pool balance will be USD400,000.

At age 53, Mr Chan is diagnosed with lung cancer recurrence. Despite the total benefit payout under “multiple critical illness benefit” he received has reached the maximum limit or extra 320% of the original sum assured, Mr Chan can place a claim under “family sharing benefit” as his family pool balance is higher than zero. Since the amount of extra 80% of the original sum assured under Mr Chan’s plan is lower than that of family pool balance, Mr Chan will receive a payout of USD100,000.

After deducting this “family sharing benefit” payout, the Chan family can share the family pool balance of USD300,000.

		Waiting period: <b>1 year</b>	Waiting period: <b>1 year</b>	Waiting period: <b>1 year</b>	Waiting period: <b>1 year</b>	Waiting period: <b>1 year</b>	Waiting period: <b>1 year</b>
<b>Age of Mr Chan</b>	40	48	49	50	51	52	53
<b>End of policy year</b>		8	9	10	11	12	13
<b>Event</b>	Mr Chan enrolls into "Elite Care Critical Illness Insurance Plan" with his wife and son 	Undertakes coronary artery disease requiring surgery 	Diagnosed with heart attack 	Diagnosed with heart attack recurrence 	Diagnosed with lung cancer 	Diagnosed with stroke 	Diagnosed with lung cancer recurrence 
<b>Benefits Mr Chan received</b>		Critical illness benefit <sup>1,3</sup> <b>USD125,000</b> (100% of the original sum assured) + <b>USD2,964</b> (Face value of non-guaranteed terminal dividend <sup>4</sup> ) + Extra critical illness benefit <b>USD47,500</b> (38% of the original sum assured) <b>Total: USD 175,464</b> + Waive undue premiums of the Plan	Multiple critical illness benefit <sup>5,6,7</sup> <b>USD 100,000</b> (Extra 80% of the original sum assured)	Multiple critical illness benefit <b>USD 100,000</b> (Extra 80% of the original sum assured)	Multiple critical illness benefit <b>USD 100,000</b> (Extra 80% of the original sum assured)	Multiple critical illness benefit <b>USD 100,000</b> (Extra 80% of the original sum assured)	Family sharing benefit <sup>7,8,9</sup> <b>USD 100,000</b> (Extra 80% of the original sum assured)
<b>Family pool balance</b>	<b>USD 800,000</b>	<b>USD 800,000</b>	<b>USD 700,000</b>	<b>USD 600,000</b>	<b>USD 500,000</b>	<b>USD 400,000</b>	<b>USD 300,000</b>

**Total benefit payout = USD675,464**

The figures in the above case are rounded to the nearest whole numbers and for illustrative purpose only.

The above case is based on the following assumptions:

- all premiums exclude levy; and
- the above example assumes that there is no withdrawal and no indebtedness throughout the benefit term and that all premiums are paid in full when due.

## List of Covered Disease Conditions

### A. Special disease

#### Group 1: Carcinoma-in-situ<sup>2</sup>

1. Carcinoma-in-situ

#### Group 2: Early Malignancies

2. Early Malignancies

#### Group 3: Heart and related disease

- |   |   |
|---|---|
| 3. Angioplasty  | 13. Less Severe Cardiomyopathy                          |
| 4. Carotid Endarterectomy and Angioplasty and Stenting for Carotid Arteries | 14. Less Severe Heart Disease                           |
| 5. Coronary Angioplasty   | 15. Less Severe Infective Endocarditis                  |
| 6. Endovascular Treatments of Aortic Disease or Aortic Aneurysm             | 16. Less Severe Primary Pulmonary Arterial Hypertension |
| 7. Endovascular Treatment of Peripheral Arterial Disease                    | 17. Minimally Invasive Direct Coronary Artery By-pass   |
| 8. Insertion of a Vena-cava filter  | 18. Pericardectomy                                      |
| 9. Insertion of Cardiac Defibrillator                                       | 19. Rheumatic Fever with Valvular Impairment*           |
| 10. Insertion of Cardiac Pacemaker  | 20. Secondary Pulmonary Hypertension                    |
| 11. Kawasaki Disease*   | 21. Transmyocardial Laser Revascularisation             |
| 12. Less Invasive Treatments of Heart Valve Disease                         |   |

#### Group 4: Neurological system and related disease

- |  |   |
|--|---|
| 22. Autism*  | 35. Less Severe Primary Lateral Sclerosis         |
| 23. Cerebral Arteriovenous Malformation Requiring Surgery          | 36. Less Severe Progressive Bulbar Palsy          |
| 24. Cerebral Shunt Insertion                                       | 37. Less Severe Spinal Muscular Atrophy           |
| 25. Early Stage Dementia including Early Stage Alzheimer's Disease | 38. Less Severe Ulcerative Colitis                |
| 26. Endovascular Treatment for Cerebral Aneurysm                   | 39. Less Severe Viral Encephalitis                |
| 27. Intellectual Impairment due to Sickness or Injury*             | 40. Moderately Severe Creutzfeldt Jacob Disease   |
| 28. Less Severe Amyotrophic Lateral Sclerosis                      | 41. Moderately Severe Paralysis                   |
| 29. Less Severe Bacterial Meningitis                               | 42. Severe Epilepsy                               |
| 30. Less Severe Coma   | 43. Severe Psychiatric Illness                    |
| 31. Less Severe Major Head Trauma                                  | 44. Surgery for Subdural Haematoma                |
| 32. Less Severe Motor Neurone Disease                              | 45. Surgical Removal of Pituitary Tumour          |
| 33. Less Severe Parkinson's Disease                                | 46. Temporal Arteritis or Cranial Arteritis       |
| 34. Less Severe Poliomyelitis                                      | 47. Type I or Type II Juvenile Spinal Amyotrophy* |

#### Group 5: Major organs failure and related disease

- |  |   |
|--|---|
| 48. Acute Aplastic Anaemia                   | 55. Liver Surgery                                 |
| 49. Biliary Tract Reconstruction Surgery     | 56. Major Organ Transplantation (on Waiting List) |
| 50. Chronic Lung Disease                     | 57. Military Tuberculosis                         |
| 51. Early Renal Failure                      | 58. Severe Asthma*                                |
| 52. Hepatitis with Cirrhosis                 | 59. Surgical Removal of One Kidney                |
| 53. Less Severe Kidney Disease               | 60. Surgical Removal of One Lung                  |
| 54. Less Severe Systemic Lupus Erythematosus |   |

## Group 6: Other special diseases

61. Adrenalectomy for Adrenal Adenoma	75. Less Severe Total and Permanent Disability
62. Cochlear Implant Surgery	76. Loss of Hearing in One Ear
63. Dengue Haemorrhagic Fever*	77. Loss of One Limb
64. Diabetic Retinopathy	78. Loss of Sight of One Eye
65. Early Elephantiasis	79. Marble Bone Disease (Osteopetrosis)
66. Facial Burns due to Accident	80. Osteogenesis Imperfecta*
67. Facial Reconstructive Surgery for Injury due to Accident	81. Osteoporosis with Fractures <sup>#</sup>
68. Insulin Dependent Diabetes Mellitus*	82. Psoriasis with arthritis
69. Juvenile Huntington Disease	83. Severe Central or Mixed Sleep Apnoea
70. Less Severe Burns to Body due to Accident	84. Severe Haemophilia*
71. Less Severe Crohn's Disease	85. Severe Obstructive Sleep Apnoea
72. Less severe Loss of Independent Existence	86. Still's Disease*
73. Less Severe Myasthenia Gravis	87. Systemic Juvenile Rheumatoid Arthritis*
74. Less Severe Rheumatoid Arthritis	88. Wilson's Disease*

Notes:

\*Only applicable if the insured is aged 17 or below.

<sup>#</sup>The coverage is available up to age 70 of the insured.



## B. Critical illness

### Group 1: Cancer

1. Cancer

### Group 2: Heart and related disease

2. Cardiomyopathy

3. Coronary Artery Angioplasty – Triple Vessel

4. Coronary Artery Disease Requiring Surgery

5. Dissecting Aortic Aneurysm

6. Eisenmenger's Syndrome

7. Heart Attack

8. Heart Valve Surgery

9. Other Serious Coronary Artery Disease

10. Primary Pulmonary Arterial Hypertension

11. Severe Infective Endocarditis

12. Surgery to Aorta

### Group 3: Neurological system and related disease

13. Alzheimer's Disease

14. Amyotrophic Lateral Sclerosis

15. Apallic Syndrome

16. Bacterial Meningitis

17. Benign Brain Tumour

18. Brain Damage

19. Cerebral Aneurysm or Arteriovenous Malformation Requiring Surgery

20. Coma

21. Encephalitis

22. Hemiplegia

23. Major Head Trauma

24. Motor Neurone Disease

25. Multiple Sclerosis

26. Muscular Dystrophy

27. Paralysis

28. Parkinson's Disease

29. Poliomyelitis

30. Primary Lateral Sclerosis

31. Progressive Bulbar Palsy

32. Progressive Muscular Atrophy

33. Progressive Supranuclear Palsy

34. Severe Creutzfeld-Jacob Disease (CJD)

35. Severe Type I Juvenile Spinal Amyotrophy\*

36. Severe Type II Juvenile Spinal Amyotrophy\*

37. Spinal Muscular Atrophy

38. Stroke

39. Tuberculosis Meningitis

#### Group 4: Major organs failure and related disease

40. Acute Necrohemorrhagic Pancreatitis	49. Fulminant Hepatitis
41. Aplastic Anaemia	50. Major Organ Transplantation
42. Chronic and Irreversible Kidney Failure	51. Medullary Cystic Disease
43. Chronic Auto-immune Hepatitis	52. Myelofibrosis
44. Chronic Liver Disease	53. Severe Bronchiectasis
45. Chronic Obstructive Lung Disease	54. Severe Emphysema
46. Chronic Relapsing Pancreatitis	55. Severe Ulcerative Colitis
47. Chronic Respiratory Failure	56. Systemic Lupus Erythematosus (S.L.E.) with Lupus Nephritis
48. End Stage Lung Disease	57. Systemic Scleroderma

#### Group 5: Other critical illnesses

58. AIDS / HIV due to Blood Transfusion	74. Pheochromocytoma
59. Blindness	75. Severance of Limbs
60. Chronic Adrenal Insufficiency (Addison's Disease)	76. Severe Crohn's Disease
61. Deafness (Loss of Hearing)	77. Severe Diabetic Retinopathy
62. Ebola	78. Severe Myasthenia Gravis
63. Elephantiasis	79. Severe Osteogenesis Imperfecta*
64. Hemolysis Streptococcus Gangrene	80. Severe Osteogenesis with Fractures#
65. HIV Infection due to Assault	81. Severe Psoriasis with arthritis
66. Loss of Independent Existence	82. Severe Pulmonary Fibrosis
67. Loss of One Limb and Sight of One Eye	83. Severe Rheumatoid Arthritis
68. Loss of Speech	84. Severe Still's Disease*
69. Major Burns	85. Severe Systemic Juvenile Rheumatoid Arthritis*
70. Necrotising Fasciitis	86. Severe Wilson's Disease*
71. Occupationally Acquired AIDS / HIV	87. Terminal Illness
72. Optic Nerve Atrophy	88. Total and Permanent Disability
73. Permanent Tracheostomy	

Notes:

\*Only applicable if the insured is aged 17 or below.

#The coverage is available up to age 70 of the insured.

## Benefit Schedule

Benefit type	Maximum number of claims	Maximum benefit amount (% of the original sum assured)	Benefit term (age of the insured)
<b>Special disease benefit<sup>1</sup></b>			
Carcinoma-in-situ <sup>2</sup>	2 (must be different organs)		Up to age 100
Kawasaki Disease	1 ( per each special disease )	<ul style="list-style-type: none"> <li>Maximum: 100% of the original sum assured as advance payment (subject to a maximum limit of HKD550,000/USD68,750 per life)</li> <li>Each special disease: 20% of the original sum assured as advance payment</li> </ul>	Only applicable for age 17 or below
Rheumatic Fever with Valvular Impairment			
Autism			
Intellectual Impairment due to Sickness or Injury			
Type I or Type II Juvenile Spinal Amyotrophy			
Severe Asthma			
Dengue Haemorrhagic Fever			
Insulin Dependent Diabetes Mellitus			
Osteogenesis Imperfecta			
Severe Haemophilia			
Still's Disease			
Systemic Juvenile Rheumatoid Arthritis			
Wilson's Disease			
Osteoporosis with Fractures			Up to age 70
Other special diseases			Up to age 100
<b>Critical illness benefit<sup>1,3</sup></b>			
Severe Type I Juvenile Spinal Amyotrophy	1	100% of the original sum assured + Face value of terminal dividend <sup>4</sup> (if any)	Only applicable for age 17 or below
Severe Type II Juvenile Spinal Amyotrophy			
Severe Osteogenesis Imperfecta			
Severe Still's Disease			
Severe Systemic Juvenile Rheumatoid Arthritis			
Severe Wilson's Disease			
Severe Osteoporosis with Fractures			
Other critical illnesses			Up to age 100
Extra critical illness benefit	1	<ul style="list-style-type: none"> <li>Issue age of the insured is 15 days to age 30: extra 52% of the original sum assured</li> <li>Issue age of the insured is age 31 or above: extra 38% of the original sum assured</li> </ul>	Only applicable to the first 10 policy years
<b>Multiple critical illness benefit<sup>5,6,7</sup></b>			
Cancer	When the total benefit payout reaches extra 320% of the original sum assured or the family pool balance <sup>9</sup> becomes zero, whichever is earlier	Each claim: Extra 80% of the original sum assured , the family pool balance <sup>9</sup> (if applicable) or the remaining amount of multiple critical illness benefit , whichever is the lowest	Up to age 88
Heart attack			
Stroke			

Family sharing benefit <sup>7,8,9</sup>			
Cancer	When the family pool balance <sup>9</sup> becomes zero	Each claim: Extra 80% of the original sum assured or the family pool balance <sup>9</sup> , whichever is lower	Up to age 88
Heart attack			
Stroke			
Extended care for children benefit <sup>10</sup>			
Cancer	When the total benefit payout of "multiple critical illness benefit" reaches extra 320% of the original sum assured or the family pool balance <sup>9</sup> becomes zero, whichever is earlier	Each claim: 80% of the original sum assured of the insured's child's "Joyful Care Critical Illness Insurance Plan", 80% of the original sum assured of the insured's Plan, the family pool balance <sup>9</sup> or the remaining amount of multiple critical illness benefit, whichever is the lowest	Up to age 88 of the insured or age 21 of the Insured's child, whichever is earlier
Heart attack			
Stroke			
Protection shelter benefit <sup>1</sup>	1	50% advance payment of the original sum assured	Up to age 100
Extra protection shelter benefit <sup>12</sup>	1	Extra 25% of the original sum assured	Up to age 100
Death benefit <sup>3</sup>	1	100% of the original sum assured + Face value of terminal dividend <sup>4</sup> (if any)	Up to age 100
Extra death benefit	1	<ul style="list-style-type: none"> <li>Issue age of the insured is 15 days to age 30: extra 52% of the original sum assured</li> <li>Issue age of the insured is age 31 or above: extra 38% of the original sum assured</li> </ul>	Only applicable to the first 10 policy years
Premium waiver			
Upon the total benefit payout of special disease benefit, critical illness benefit and protection shelter benefit has reached 100% of the original sum assured		Included	Up to age 100
Parental premium waiver benefit <sup>11</sup>		Included	Up to age 18
Spousal premium waiver benefit <sup>11</sup>		Included	Age 18 to age 100
Other services			
a) 24-hour worldwide emergency assistance service <sup>16</sup>		Included	Up to age 100
b) Medical second opinion service <sup>16</sup>		Included	Up to age 100
b) Navigator service <sup>16</sup>		Included	Up to age 100

**Remarks:**

- The total benefit amount under "special disease benefit" and "protection shelter benefit" is up to 100% of the original sum assured. When the total benefit payout of "special disease benefit", "critical illness benefit" and "protection shelter benefit" under the Plan has reached 100% of the original sum assured, China Life (Overseas) will also pay the face value of terminal dividend (if any) and waive the undue premiums of the Plan. Moreover, the Plan's "special disease benefit", "critical illness benefit", "extra critical illness benefit", "death benefit", "extra death benefit", "protection shelter benefit", "extra protection shelter benefit", "parental premium waiver benefit", "spousal premium waiver benefit" and "maturity benefit" will be terminated thereafter.
- The maximum number of claims for carcinoma-in-situ is 2 times. The second claim of a carcinoma-in-situ must be for a different organ from the first claim. If carcinoma-in-situ occurs in paired organs, including breast, fallopian tube, lung, ovary and testis, the left part and the right part of these organs are regarded as the same organ.
- When China Life (Overseas) pays out "critical illness benefit" or "death benefit", all paid "special disease benefit" (if any) and/or "protection shelter benefit" (if any), and all indebtedness (if any) will be deducted.
- Terminal dividend is non-guaranteed and is a one-time dividend. It is not perpetually attached to the policy. The amount of the cash value and face value of terminal dividend will be subject to adjustment when it is declared, the amount of cash value of terminal dividend will be equal to or less than its face value. Cash value of terminal dividend (if any) is payable upon policy surrender or policy maturity while face value of terminal dividend (if any) is payable upon the death of the insured or when the total benefit payout of "special disease benefit", "critical illness benefit" and "protection shelter benefit" has reached 100% of the original sum assured. Starting from the 5<sup>th</sup> policy anniversary, the terminal dividend shall be paid upon the occurrence of the earliest of the following conditions:
  - when the "death benefit" is paid;
  - when the total benefit payout of "special disease benefit", "critical illness benefit" and "protection shelter benefit" has reached 100% of the original sum assured;
  - the policy is surrendered; or
  - the policy reaches the policy maturity date.

For more information, please refer to clause 7 and clause 8 under "important information" and "non-guaranteed benefit" risk.

5. "Multiple critical illness benefit" will be terminated when the first of these happens:
  - a) when the total benefit payout of "multiple critical illness benefit" and "extended care for children benefit" under the Plan has reached extra 320% of the original sum assured; or
  - b) at the policy anniversary which the insured reaches age 88 ; or
  - c) when the family pool balance of a family group of "family sharing benefit" under the Plan becomes zero.
6. The actual total benefit amount of "multiple critical illness benefit" will be adjusted according to the total benefit payout of "family sharing benefit" (if applicable) and "extended care for children benefit" (if applicable).
7. The critical illness the insured places a claim for "multiple critical illness benefit" or "family sharing benefit" should also satisfy the requirements below:
  - a) at least 1 year between the dates of diagnosis (both dates inclusive) of such diagnosed cancer, heart attack or stroke and immediately preceding previous illness;
  - b) if such cancer is a new cancer, it must be diagnosed by a specialist that it is caused by different malignant cells origin from the previous cancer;
  - c) if such cancer is diagnosed by a specialist that it is a recurrent, metastatic or persistent cancer continued from a previous cancer, at least 2 years between the dates of diagnosis (both dates inclusive) of such cancer and that previous cancer. Provided that such cancer is a persistent cancer, the insured is required to have received or have been receiving medically necessary and active treatment by a specialist during the aforesaid 2-year waiting period (both dates inclusive);
  - d) such heart attack is a new and separate heart attack compared with any previous illness paid under the Plan with confirmation by a specialist, at least 1 year is required between the diagnosis dates of the 2 heart attacks (both dates inclusive). Also, such diagnosis must fulfil the heart attack under the definition of critical illnesses in the benefit provisions with supporting evidence of new diagnosis; and
  - e) such stroke is a new and separate stroke compared with any previous illness paid under the Plan with confirmation by a specialist, at least 1 year is required between the diagnosis dates of the 2 strokes (both dates inclusive). Also, such diagnosis must fulfil the stroke under the definition of critical illnesses in the benefit provisions with supporting evidence of new diagnosis.

"Previous cancer"/"previous illness" refers to the cancer(s) / critical illness(es) the insured claimed for "critical illness benefit", "multiple critical illness benefit" and/or "family sharing benefit" under the Plan.
8. Family group
  - a) Under the Plan, the insured and his/her family members will be considered as a family group if they fulfil the administration procedures and meet the requirements below:
    - (i) The insured and/or his/her spouse and children with China Life (Overseas)'s prevailing satisfactory insurable interest must successfully enroll into the Plan as an insured together and declare they are a family group to China Life (Overseas) upon enrollment;
    - (ii) If the insured's child is born after the Plan's policy effective date of the insured, application of the Plan as an insured can be submitted on or before age 1, and application for joining the family group of the insured can be submitted when all family members of the family group have never placed a claim under the Plan. Nevertheless, the insured's child must be in immediate family relationship with all family members in the family group of the insured and China Life (Overseas) is satisfied with the insurable interest; or
    - (iii) If the insured's child is an insured of "Joyful Care Critical Illness Insurance Plan" or "Joyful Care Critical Illness Rider" and never placed a claim under such plan, such policyholder can exercise the "convertible option for children" to convert the child's "Joyful Care Critical Illness Insurance Plan" or "Joyful Care Critical Illness Rider" to "Elite Care Critical Illness Insurance Plan" before policy anniversary the child reaches age 21 and submit an application to China Life (Overseas) to include the child into the insured's family group.

Apart from the above conditions, no additional family member will be accepted to a family group after enrolled.
  - b) A family member can submit a written request to leave the family group to China Life (Overseas). Nevertheless, all family members of the family group are not allowed to leave the family group after the "family sharing benefit" and/or "extended care for children benefit" has been paid to any family member(s) in the family group.
9. Family pool
  - a) "Family pool"/"family pool balance" refers to "family pool"/"family pool balance" under the Plan's policy document.
  - b) Family pool/family pool balance will be adjusted in accordance with the conditions below. Family pool balance may become zero in some circumstances.
    - (i) the child(ren) of any family member(s) in the family group who was born after the policy effective date and applies for the Plan on or before the birthday which the insured's child(ren) reaches 1 year old with successful application to join the family group;
    - (ii) the exercise of "convertible option for children" of the "Joyful Care Critical Illness Insurance Plan" or the "Joyful Care Critical Illness Insurance Rider" of the child(ren) of any of family(s) member in the family group;
    - (iii) death of any family member(s) in the family group;
    - (iv) the policy anniversary of which any of the family member(s) in the family group reaches age 88 ;
    - (v) any family member(s) in the family group successfully applied to leave the family group; or
    - (vi) the policy(ies) of any family member(s) in the family group is surrendered, lapsed or terminated.
10. Extended care for children benefit
  - a) To enjoy "extended care for children benefit", the policyholder must successfully register the insured's children into the insured's "Elite Care Critical Illness Insurance Plan" before the policy/rider effective date of the children's "Joyful Care Critical Illness Insurance Plan" or "Joyful Care Critical Illness Rider".
  - b) The critical illness the insured places a claim for "extended care for children benefit" should also satisfy the waiting period requirements below:
    - (i) At least 1 year between the dates of diagnosis (both dates inclusive) of such diagnosed cancer, heart attack or stroke and immediately preceding previous illness of insured's child(ren);
    - (ii) such new cancer diagnosed by a specialist is caused by different malignant cells origin from any previous illness of the insured's child(ren) which is a cancer;
    - (iii) such cancer diagnosed by a specialist as a recurrent, metastatic or persistent cancer continued from the previous illness of the insured's child(ren) which is a cancer, at least 2 years are required between the diagnosis dates of the 2 cancers stated above (both dates inclusive). Provided that such cancer is a persistent cancer, the insured's child(ren) is required to have received or have been receiving medically necessary and active treatment by a specialist during the aforesaid 2-year waiting period (both dates inclusive);
    - (iv) such heart attack is a new and separate heart attack compared with any previous illness of the insured's child(ren) paid under the Plan which is heart attack with confirmation by a specialist, at least 1-year is required between the date of diagnosis of the 2 heart attacks stated above (both dates inclusive, also such diagnosis must fulfil the heart attack under the definition of critical illnesses in the benefit provisions with supporting evidence of new diagnosis; and
    - (v) such stroke is a new and separate stroke compared with any previous illness of insured's child(ren) paid under the Plan which is stroke with confirmation by a specialist, at least 1-year is required between the diagnosis dates of the 2 strokes stated above (both dates inclusive, also such diagnosis must fulfil the stroke under the definition of critical illnesses in the benefit provisions with supporting evidence of new diagnosis.

"Previous illness of insured's child(ren)" refers to any one of the followings, whichever is later:

    - (i) the critical illness which was previously paid under the "critical illness benefit" of the "Joyful Care Critical Illness Insurance Plan" or the "Joyful Care Critical Illness Insurance Rider" of the insured's child(ren); or
    - (ii) the critical illness which was previously paid under the "extended care for children benefit" of the Plan for the insured's child(ren).
  - c) "Extended care for children benefit" will be terminated when the first of these happens:
    - (i) the policy anniversary which the insured reaches age 88 ;
    - (ii) the birthday which the Insured's children reaches age 21;
    - (iii) the total benefit payout of "multiple critical illness benefit" and "extended care for children benefit" of the Plan has reached 320% of the original sum assured; or
    - (iv) the family pool balance of the Plan becomes zero.
11. "Parental premium waiver benefit" refers to premium waiver benefit for death of parents" under the Plan's policy document while "spousal premium waiver benefit" refers to premium waiver benefit for death of spouse" under the Plan's policy document.
12. Infectious disease refers to any of the prevailing infectious diseases listed in Schedule 1 of the Prevention and Control of Disease Ordinance (Cap. 599 of the Laws of Hong Kong).
13. In addition to premiums, you have to pay policy fee of HKD200/USD25 (subject to policy currency) per year during premium payment term.
14. If the required renewal premium is paid by you within the grace period, the policy shall continue to be in force. For details, please refer to the policy provisions issued by China Life (Overseas). If the policy is lapsed or surrendered early, the policy cash value received by you may be considerably less than the total amount of the premium paid.
15. If you choose the annual and premium prepayment option, you can withdraw the unused prepaid premium (including interest, if any) at one time. China Life (Overseas) will charge 2% of the withdrawal amount, at a minimum amount of HKD100/USD12.5. You can withdraw the unused prepaid premium once only. The interest rate of prepaid premium is not guaranteed.
16. 24-hour worldwide emergency assistance service, second medical opinion and navigation service are provided by third party service providers. China Life (Overseas) shall not be liable for any matter in connection with the services. China Life (Overseas) reserves the right to amend the terms and conditions thereof from time to time without prior notice.



## Important Information:

This product brochure is for reference only. It does not form a contract between China Life (Overseas) and anyone or any entity else. The detailed terms, conditions and exclusions of the Plan are subject to the relevant policy contract. You are reminded to review the policy contract and all relevant product materials and to seek independent professional advice if necessary. For a copy of the policy contract, please contact China Life (Overseas) for enquiry.

You have the right to purchase the medical insurance product as a standalone plan instead of bundling with other type(s) of insurance product.

- The Plan is underwritten by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)", the "Company" or "us / we / our"). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Plan. You should fully understand all of the risks involved in this Plan and consider whether this Plan is affordable and suitable to you before making your application.
- China Life (Overseas) shall make the final decisions on the underwriting and claims. You are required to declare all requisite information that would affect our underwriting decisions. We have the right to declare the policy void due to any misrepresentation or fraud. We shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any premium and levy (if any) paid without interest for declined cases.
- Exclusions – if any claims of the insured directly or indirectly caused by or resulting from the following conditions will not be covered (excluding "death benefit", "extra death benefit", "Premium waiver benefit for death of parents" and "Premium waiver benefit for death of spouse"):

- any illness commences and manifests itself within 90 days from the issue date (except by accident)
- congenital or pre-existing conditions when applying for the policy from the issue date (except autism);
- if the diagnosed cancer is prostate cancer, the insured shall be aged 70 or above on the diagnosis date (this exclusion is not applicable for "critical illness benefit")
- infection of any disease caused by human immunodeficiency virus (HIV), including Acquired Immunodeficiency Syndrome (AIDS) or AIDS-related complex (except number 58, number 65 and number 71 of "critical illnesses");
- disease or surgery which is caused by suicide or self-inflicted injuries (whether sane or not);
- drug-taking other than prescribed by a registered medical practitioner, abuse of alcohol or the taking of poison;
- war, act of hostility (whether war declared or not), civil war, rebellion, civil commotion, strike or activities of terrorism.

– if any claims under the "extended care for children benefit" of the Plan of the Insured's child directly or indirectly caused by or resulting from the following conditions will not be covered:

- any illness commences itself within 90 days from the (i) policy effective date of the "Joyful Care Critical Illness Insurance Plan" or (ii) the later of the followings: the rider effective date or latest reinstatement date of "Joyful Care Critical Illness Insurance Rider" of the Insured's child who has registered on the Plan (except by accident);
- congenital or pre-existing conditions when applying for the policy from the (i) policy effective date of the "Joyful Care Critical Illness Insurance Plan" or (ii) the later of the followings: the rider effective date or latest reinstatement date of "Joyful Care Critical Illness Insurance Rider" of the Insured's child who has registered on the Plan (except autism);
- infection of any disease caused by human immunodeficiency virus (HIV), including Acquired Immunodeficiency Syndrome (AIDS) or AIDS-related complex;
- disease or surgery which is caused by suicide or self-inflicted injuries (whether sane or not);
- drug-taking other than prescribed by a registered medical practitioner, abuse of alcohol or the taking of poison;
- war, act of hostility (whether war declared or not), civil war, rebellion, civil commotion, strike or activities of terrorism.

In addition, the information stated in this product brochure is for reference only. Please refer to the "general provisions" and the "benefit provisions" for the exact terms and conditions and limitations such as incontestability, suicide and fraud etc..

- Limitation – limitation of the Plan includes:

- Coverage of specific items will be effective on the following dates:

Items	Effective date (after the policy commences)
(i) Item (iii), (iv) and (v) due to accidental injury	Immediate
(ii) Death benefit (except death due to suicide)	Immediate
(iii) Covered special diseases and critical illnesses	90 days
(iv) Disease conditions qualified for protection shelter benefit	90 days
(v) Disease conditions qualified for extra protection shelter benefit	90 days

- When the policy is in force, if the insured or the insured's child is diagnosed with more than one covered special diseases and/or covered critical illnesses and/or disease conditions qualified for protection shelter benefit and/or disease conditions qualified for extended care for children benefit by a registered medical practitioner, China Life (Overseas) will pay one of the benefits only (whichever is the highest).

- While the policy is in force, China Life (Overseas) will waive the undue premiums of "Elite Care Critical Illness Insurance Plan" if the registered father or mother or spouse of the insured passes away after 2-year waiting period. Nevertheless, the unpaid due premiums are not exempted until such claim is approved.

- "Medically necessary" means that the medical services is necessary medically:

- the costs of the treatments on the respective diagnosis is normal and usual;
- delivered according to standards of good medical practice;
- the diagnosis or treatments are medically necessary;
- is not just for the convenience of the insured, the related registered Western medical practitioners, registered Chinese medical practitioners, physiotherapists, anesthetists or other medical services providers;
- is the most appropriate treatment which is safe and effective for the condition of the insured; and
- the confinement is not just for or physiotherapy.

- For "special disease benefit", "critical illness benefit", "extra critical illness benefit", "multiple critical illness benefit", "family sharing benefit", "extended care for children benefit", "protection shelter benefit" and "extra protection shelter benefit", the benefit amount will be paid to the policyholder alive, or the executor/administrator of the policyholder's estate subject to the related terms and conditions.
- Non-payment of premium / automatic premium loan – You should pay premium(s) on time according to the selected premium payment term. If the due premium remains unpaid upon the expiry of the grace period, an automatic premium loan will be taken out against the policy to settle the unpaid premium automatically. All policy loans are interest-bearing and calculated at a rate (as stated on our corporate website [www.chinalife.com.hk](http://www.chinalife.com.hk)) to be declared by us from time to time. Interest accrued shall become a part of the indebtedness. When the loan balance is equal to or exceeds the guaranteed cash value of the basic plan of the policy, the policy will be lapsed and you will lose the related insurance coverage and suffer a financial loss. Under these circumstances, the surrender value of the policy will be deducted to repay the outstanding loan balance (including interest), and the remaining value will be refunded to you.
- Dividend and / or crediting interest philosophy – This is a participating and/or providing interest on accumulation insurance plan. Premiums received from the policies will be invested to a variety of assets according to China Life (Overseas)'s investment strategy. The surplus from the invested assets will be shared with policyholder through declared dividends and/or interest rate on accumulation in accordance with the relevant clause in the "benefit provision". China Life (Overseas) will ensure a fair sharing of surplus among different groups of policyholders and also between policyholders and China Life (Overseas). China Life (Overseas) will review and determine the dividend and/or interest rate on accumulation at least once a year, the current projection on dividend and/or interest rate on accumulation are not guaranteed and subject to change with the entire performance of the relevant policies and the factors including but not limited to the past experience and future prospect of investment returns, claims and persistency:

**Claims** – including the costs of providing death benefit as well as other benefits under the product(s).

**Investment return** – including the interest income, dividend income, investment outlook and changes in the asset value.

**Persistency** – including policy lapse and partial surrender experience.

Note: The dividend or interest rate history is not an indicator of the future performance of this Plan.

- Investment philosophy, policy and strategy – China Life (Overseas) aims to strive for minimizing volatility of the investment return and provides stable return as our investment philosophy. Assets are mainly invested in bonds and other fixed income instruments, such as government and corporate bonds and other fixed income instruments to support the guaranteed financial obligation. To enhance the performance of the investment portfolio, China Life (Overseas) invests in equity-type investments and other investment instruments such as mutual funds and direct/indirect investment in properties or commercial institutions.

The investment portfolio will be diversified across different geographic regions and /or industries. Investment strategy will be subject to change depending on the market conditions and the economic outlook. China Life (Overseas) will inform policyholder through the annual statement the relevant changes in dividend and/or interest rate on accumulation and the impact to the policies when there is change in the investment strategy.

China Life (Overseas)'s current investment strategy on participating and / or providing interest on accumulation plans are as follow:

Asset type	Target asset mix (%)
Bonds and other fixed income instruments	30% to 90%
Equity-type investment and other investments	10% to 70%

Please refer to China Life (Overseas)'s website [www.chinalife.com.hk/products/dividend-philosophy-and-investment-strategy](http://www.chinalife.com.hk/products/dividend-philosophy-and-investment-strategy) for dividend history, dividend and / or crediting interest philosophy, investment philosophy, policy and strategy, as well as the fulfillment ratio of China Life (Overseas).

9. Maturity benefit – When the policy matures, if the total benefit payout of “special disease benefit”, “critical illness benefit” and “protection shelter benefit” under the Plan has not reached 100% of the original sum assured, China Life (Overseas) will pay maturity benefit, which is equal to the sum of 100% of the original sum assured and cash value of non-guaranteed terminal dividend (if any), and deduct the total benefit payout of “special disease benefit” and “protection shelter benefit”, as well as all indebtedness (if any).
10. Surrender value – When you surrender, if the total benefit payout of “special disease benefit”, “critical illness benefit” and “protection shelter benefit” under the Plan has not reached 100% of the original sum assured, China Life (Overseas) will pay surrender value, which is equal to guaranteed cash value and cash value of non-guaranteed terminal dividend (if any), and deduct all indebtedness (if any).
11. Cooling-off right – You have the right to cancel the policy within the cooling-off period and obtain a refund of any premiums and premium levy (if any) paid provided that no claim has been made under it. You must submit a written notice signed by you to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 calendar days after the delivery of the policy or Notice of Policy Issuance (telling you about the availability of the policy and the expiry date of the cooling-off period) to you or your representative, whichever is earlier.
12. Cancellation right - You have the right to send a policy cancellation request to China Life (Overseas) at any time after the cooling-off period. You must complete and sign the relevant form and submit that to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong. China Life (Overseas) will pay you the surrender value (if any) and the policy will be terminated thereafter. Should you have the relevant form, please contact your financial consultant or call China Life (Overseas) customer service hotline: 399 95519.
13. Claims procedure – If you would file a claim, you must submit completed designated form(s) with relevant proof within 90 days from (a) the first treatment date for any covered disease condition or the date of death of the insured or (b) the date of death of the insured’s father, mother or spouse to China Life (Overseas). You can obtain the claims forms from your financial consultant, by calling China Life (Overseas) customer service hotline: 399 95519 or by visiting any China Life (Overseas) customer service centre.

#### What are the key product risks?

##### Credit risk:

The Plan is a life insurance policy issued by China Life (Overseas). Any premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the policy. Therefore, you are subject to our credit risk.

##### Early surrender risk:

The savings component of the Plan is subject to risks and possible losses. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

##### Exchange rate and currency risks:

Any policy with foreign currencies involves risks, such as potential changes in political or economic conditions that may substantially affect the price or liquidity of a currency. The fluctuations in exchange rates may also cause financial losses to you during currency conversions. You should take exchange rate risk into consideration when deciding the policy currency.

##### Inflation risk:

The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your current planned benefits and/or returns may be insufficient to meet your future needs even if we fulfill all of our contractual terms and obligations.

#### Liquidity and withdrawal risk:

You are obliged to hold the policy and pay the premium for the designated period of time. If you terminate the policy prior to the policy maturity date, you will suffer a financial loss. In case you make partial withdrawals from the policy, your policy value, death benefit and other policy benefits will be affected, and you may need to pay the relevant handling fee or charges (if any).

#### Premium adjustment, benefit adjustment and renewal:

China Life (Overseas) reserves the right to review and adjust the premium rates on each policy anniversary. Factors leading to premium adjustment include but not limited to the experience in claims, policy surrender, investment return, expenses and medical cost incurred by and/or in relation to the Plan.

In addition, China Life (Overseas) reserves the right to review the terms and conditions and/or benefit schedule of the Plan from time to time. China Life (Overseas) will provide you a written notice 30 days before any revision, amendment or modification by ordinary post to your last known address in China Life (Overseas)’s records. In the event you disagree with such revision, you must provide a written request to China Life (Overseas) at any time within 30 days after such revision takes effect and the Plan shall automatically terminate on the premium due date following China Life (Overseas)’s receipt of such notice.

#### Non-guaranteed benefit:

This Plan consists of non-guaranteed benefits and/or returns. The actual amounts of benefits and/or returns in the future may be different from the benefits and/or returns which project on the product materials. The product materials are for illustrative purposes only.

#### Policy termination:

The Plan will be terminated when the first of these happens:

- a) the policy is lapsed or surrendered; or
- b) the maturity benefit is paid; or
- c) the death benefit is paid; or
- d) the total benefit payout for special disease benefit, critical illness benefit and protection shelter benefit has reached 100% of the original sum assured and the policy anniversary when the Insured has reached age 88; or
- e) (i) the total benefit payout for special disease benefit, critical illness benefit and protection shelter benefit has reached 100% of the original sum assured and the total benefit payout for “multiple critical illness benefit” and “extended care for children benefit” has reached 320% of the original sum assured (applicable to the policy does not belong to any family group);  
(ii) the total benefit payout for special disease benefit, critical illness benefit and protection shelter benefit has reached 100% of the original sum assured and the family pool balance has become zero (applicable to the policy belongs to a family group);
- f) the due premium has not been paid within 31 days after the premium due date, and the policy has no remaining guaranteed cash value; or
- g) the indebtedness is equal to or higher than the guaranteed cash value of the policy.

Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force policies to the Insurance Authority (the “IA”). For levy details, please visit our website at [www.chinalife.com.hk](http://www.chinalife.com.hk) or contact our customer service hotline at 399 95519 or visit IA’s website at [www.ia.org.hk](http://www.ia.org.hk).

This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or offer to sell or solicitation to buy any insurance product outside Hong Kong. China Life (Overseas) does not provide or offer to sell any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan. For a copy of the terms and conditions of the policy contract, please contact China Life (Overseas) for enquiry.

## China Life Insurance (Overseas) Company Limited



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