

中國人壽強積金集成信託計劃
基金表現便覽 – 說明指引

基金表現便覽每季發布一次



1 投資組合分布
基金資產於不同投資工具類別 (如股票、債券、現金) 的分布

2 基金開支比率

- 基金總開支佔該基金資產值的百分比
- 基金開支比率是根據上一財政期的數據計算，屬昔日資料，因此並不反映現年度的費用或收費的調整

3 基金風險標記
根據過往三年之按月回報率計算的年度化標準差

風險級別

根據該基金的最新基金風險標記，劃分為以下七個風險級別的其中一個風險級別。

風險級別	基金風險標記	
	相等或以上	少於
1	0.0%	0.5%
2	0.5%	2.0%
3	2.0%	5.0%
4	5.0%	10.0%
5	10.0%	15.0%
6	15.0%	25.0%
7	25.0%	

一般而言，年度化標準差及風險級別數字越大，成分的風險 / 波幅相對較高

4 累積回報*
於指定期間內基金的累計回報率

5 年率化回報*
於指定期間內基金平均每年的回報率

6 年度回報*
於指定曆年內基金的回報率

7 投資組合內十大資產
佔基金資產淨資產值最高百分比的十大證券 / 項目 (不包括現金) 及其持有量

8 評論
就有關基金的表現、市場回顧及展望的綜合意見

* 就中國人壽樂安心保證基金而言，此等回報之計算並未衡量保證回報

China Life MPF Master Trust Scheme Fund Performance Review – Illustrative Guide

Fund Performance Review is published quarterly



- 1 Portfolio Allocation**
 Distribution of fund asset categorized by investment instruments (e.g. equities, bonds, cash)
- 2 Fund Expense Ratio**
 - Total expenses of a fund expressed as a percentage of fund size
 - Calculated based on the data from the previous financial period, so it **does not reflect the expenses or adjustment on fees and charges in the current financial period**
- 3 Risk Indicator**
 Annualized standard deviation based on the monthly rates of return of the fund over the past 3 years

Risk Class
 The risk class is assigned to each fund according to the seven-point risk classification below based on the latest fund risk indicator of the fund

Risk Class	Fund Risk Indicator	
	Equal or above	Less than
1	0.0%	0.5%
2	0.5%	2.0%
3	2.0%	5.0%
4	5.0%	10.0%
5	10.0%	15.0%
6	15.0%	25.0%
7	25.0%	
- 4 Cumulative Return***
 The cumulative return of a fund in a given time period
- 5 Annualized Return***
 The return of a fund in a given time period presented on a yearly basis
- 6 Calendar Year Return***
 The return of a fund in a specific calendar year
- 7 Top 10 Portfolio Holdings**
 List of largest 10 holdings (excluding cash) expressed as a percentage of NAV
- 8 Commentary**
 Discussion on performance of the fund, market review and outlook

* For China Life Joyful Retirement Guaranteed Fund, these returns do not take the guaranteed rate of return into account

Generally, the **greater** the annualized standard deviation and risk class, the **more volatile / risky** the fund