

Life Insurance

Lifelong Promise • Lifelong Partner



Critical Illness Guardian Insurance Plan /
Critical Illness Guardian Insurance Plan (Enhanced)

Customer Service Hotline

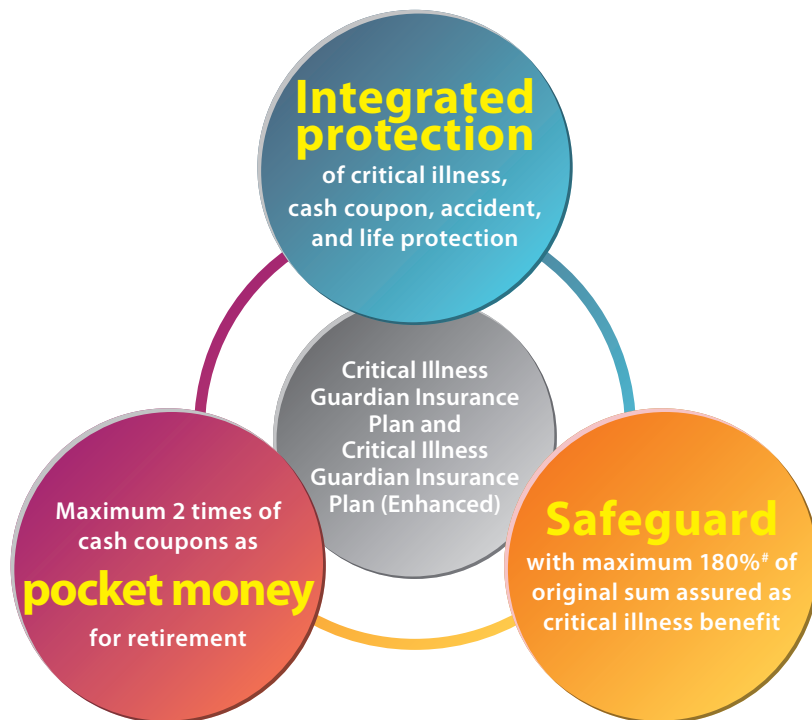
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www.chinalife.com.hk

We can't predict the future, but we can be prepared for it!

An unpredictable critical illness such as cancer can throw a life into chaos. It not only brings about physical and emotional pain, but also tremendous financial burden. Fortunately, the advancement of medical technology can cure many critical illnesses. With timely treatment, we can enjoy our lives afterwards.

Critical Illness Guardian Series (the "Series" or the "Plan"), which includes Critical Illness Guardian Insurance Plan (the "Standard Plan") and Critical Illness Guardian Insurance Plan (Enhanced) (the "Enhanced Plan"), are comprehensive and flexible critical illness plans which offer "critical illness benefit" and "special disease benefit". In addition, "multiple cancer benefit" and "multiple heart attack and stroke benefit" are provided by the Enhanced Plan for more advanced protection so that you can focus on recovery and get well soon.



Prior to the policy anniversary immediately following the insured's 66th birthday; plus terminal dividend (if any), less all claims paid (if any) and indebtedness (if any).

Plan Features

- **Multiple cancer benefit and multiple heart attack and stroke benefit under the Enhanced Plan to strengthen your protection**
- **Up to 180%[#] of original sum assured as critical illness benefit**
- **Maximum 3 claims for special disease benefit**
- **Maximum 2 times of cash coupons as pocket money for retirement**
- **Integration of critical illness protection, cash coupon, accident and life protection**

Specially for the Enhanced Plan - multiple cancer benefit

Cancer relapse is common. The Enhanced Plan also offers the "multiple cancer benefit" to suit your need. The maximum number of cancer claims for the Enhanced Plan is 3 times. If the insured is diagnosed with the first critical illness which is a cancer, "critical illness benefit"¹ will be payable. The maximum number of subsequent cancer claims payable to "multiple cancer benefit" is 2 times, each "multiple cancer benefit" equals to 100% of the original sum assured, and the date of diagnosis between each cancer must fulfill the requirement of waiting period².

Specially for the Enhanced Plan - multiple heart attack and stroke benefit

Apart from cancer, relapse of heart attack and stroke are quite common, and this is why the Enhanced Plan provides 2 additional protection where each will be entitled to 100% of the original sum assured, provided that at least 1 year have passed between the date of diagnosis of the subsequent heart attack or stroke and the date of diagnosis of critical illness which was previously paid for the "critical illness benefit" or the "multiple cancer benefit" or the "multiple heart attack and stroke benefit" under the policy (both dates inclusive), and the insured is still alive within 14 days from the date of diagnosis (both dates inclusive).

180% of original sum assured as critical illness benefit^{1,2,3}

The Series provides protection against 60 critical illnesses including cancer, stroke and heart-related illnesses. If the insured is diagnosed with any of the covered critical illnesses prior to the policy anniversary immediately following his/her 66th birthday, a "critical illness benefit" with benefit amount equal to 180% of the original sum assured plus non-guaranteed terminal dividend⁴ (if any) will be offered. If the date of diagnosis is between the policy anniversary immediately following the insured's 66th birthday and the policy maturity date (both dates inclusive), the benefit payable will be equal to 100% of the original sum assured plus accumulated cash coupons⁷ and interest⁵ (if any) and non-guaranteed terminal dividend⁴ (if any), and less all indebtedness (if any) and benefits paid (if any).

After the "critical illness benefit" is paid, the Standard Plan will be terminated; while the undue premiums of the Enhanced Plan will be waived, allowing the insured to continue to enjoy the coverage of "multiple cancer benefit" and "multiple heart attack and stroke benefit".

For the details of the covered critical illnesses, please refer to the "covered illnesses table".

Maximum 3 claims for special disease benefit

The Series provides coverage for 19 special diseases which are categorized into four groups, including carcinoma-in-situ⁶, early thyroid or prostate cancer, autism, severe obstructive sleep apnoea and severe asthma. If the insured is diagnosed with any covered special diseases, and we have not paid the "critical illness benefit", we will pay out 20% of the current sum assured (already reflected any adjustment of the sum assured or deduction of claim payment (if any) made by the Plan) in advance for such special disease. The 19 special diseases are organized into 4 groups. Up to 2 claims can be made for carcinoma-in-situ under group 1, while 1 claim can be made for each of the other groups, subject to the maximum number of 3 claims for "special disease benefit" or a maximum limit of HKD550,000/USD68,750 per insured (whichever is lower). As the sum assured will be reduced after the payment of a claim for "special disease benefit", the premiums and cash value of the Plan will be adjusted accordingly.

Assuming the insured enrolls into the Plan with the original sum assured of HKD1,000,000. If he/she is diagnosed by a registered medical practitioner with one of the covered special diseases, the benefit payable will be 20% of HKD1,000,000 current sum assured, that is HKD200,000. The sum assured of the Plan will be reduced to HKD800,000. With no claim for “critical illness benefit” in the next few years, the insured is diagnosed with one of the covered special diseases of another group (except carcinoma-in-situ), the benefit payable will be 20% of HKD800,000 current sum assured, that is HKD160,000. The sum assured of the Plan will be reduced to HKD640,000 thereafter.

For the details of the covered special diseases, please refer to the “covered illnesses table”.

Life protection, extra accidental death benefit and maturity benefit

The Series provides protection until the insured reaches age 100. If the insured passes away, the beneficiary will receive a death benefit which is equal to 100% of the current sum assured, plus non-guaranteed terminal dividend⁴ (if any), accumulated cash coupons⁷ and interest⁵ (if any), and less all indebtedness (if any). An additional 100% of the current sum assured will be provided as accidental death benefit⁸ if accidental death happens before the insured reaches age 66.

The policy will mature when the insured reaches age 100 and the insured will receive a maturity benefit which is equal to 100% of the current sum assured, plus the non-guaranteed terminal dividend⁴ (if any) and accumulated cash coupons⁷ and interest⁵ (if any), and less all indebtedness (if any).

Cash coupons

The insured will receive cash coupons for up to 2 times as pocket money for retirement. The cash coupons will be paid when the insured reaches the policy anniversary immediately following his/her 70th and 80th birthday. The amount payable each time is equal to 10% of the current sum assured. You can opt to accumulate the cash coupons in the policy to earn interest⁵ until policy maturity to boost up return, or withdraw⁷ that to achieve financial goals. The cash coupons will still be provided even if the “special disease benefit” is paid. However, if the “critical illness benefit” is paid, the cash coupons will not be provided.

Non-guaranteed terminal dividend⁴

Non-guaranteed terminal dividend (if any) will be paid upon the payment of the death benefit, the first time “critical illness benefit”, policy surrender or policy maturity date (whichever is the earliest).

Second medical opinion service⁹

With the second medical opinion service, you can obtain professional medical opinion from top-notch medical institutions in order to make an appropriate decision concerning your treatment.

24-hour worldwide emergency assistance service⁹

If the insured is diagnosed with an illness or is injured in an accident outside the country of residence, he/she can access comprehensive coverage under the free 24-hour worldwide emergency assistance service.

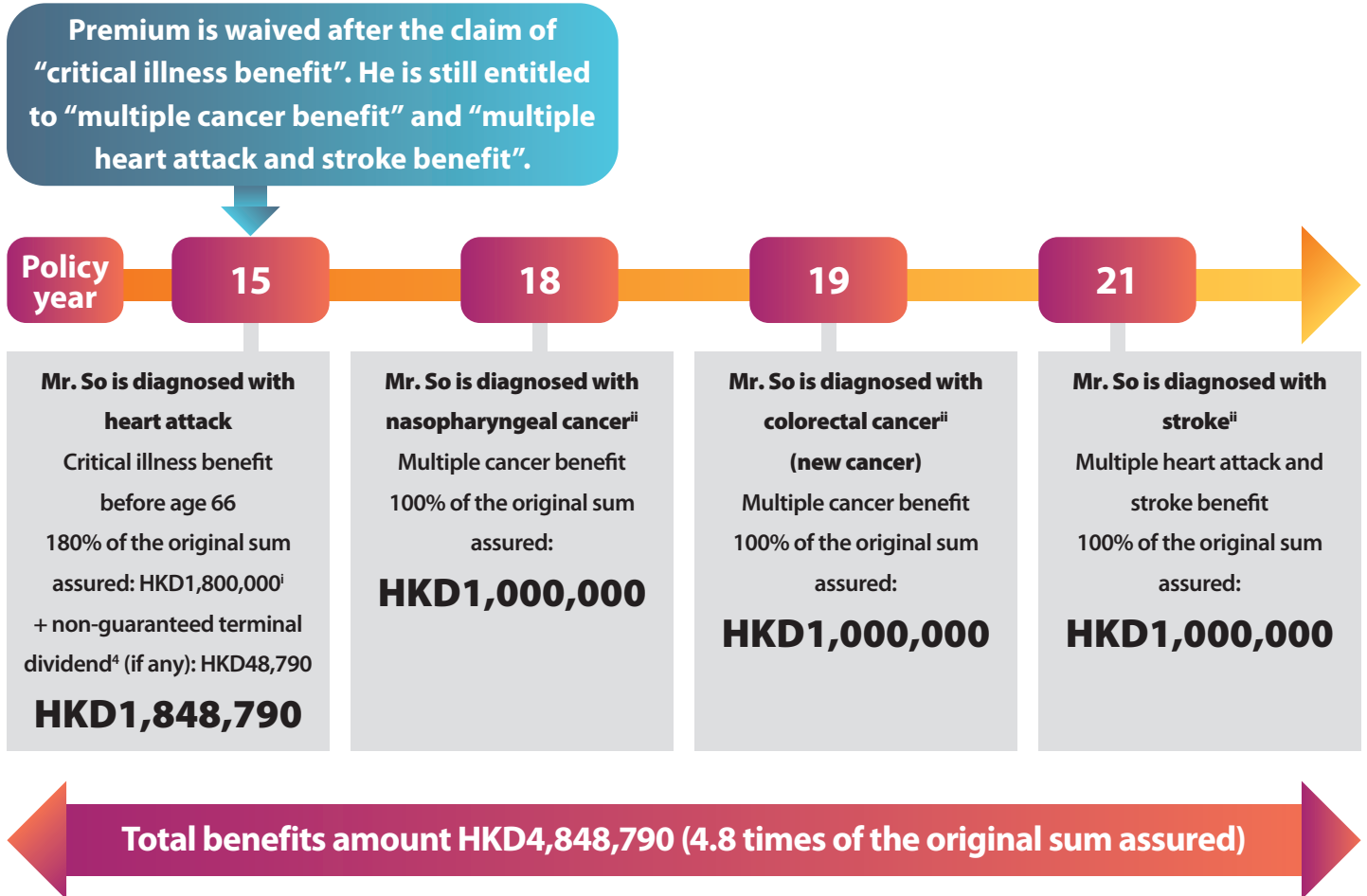
Enrollment Terms

	Critical Illness Guardian Insurance Plan / Critical Illness Guardian Insurance Plan (Enhanced)	
Plan type	Critical illness plan	
Premium payment term and issue age	Premium payment term¹⁰	Issue age
	10 years	15 days to age 60
	15 years	15 days to age 55
	20 years	15 days to age 50
Benefit term	To age 100 of the insured	
Premium payment mode	Annual, semi-annual, quarterly, monthly ¹¹ , annual and premium prepayment ¹²	
Policy currency	HKD / USD	
Minimum sum assured	HKD100,000 / USD12,500	

Illustrative Example

Case 1: Critical Illness Guardian Insurance Plan (Enhanced)

Mr. So (age 30, non-smoker) is an accounting manager of a trading company. Considering that more young people are suffering from critical illness, he enrolls into Critical Illness Guardian Insurance Plan (Enhanced) with original sum assured of HKD1,000,000. The annual premium is HKD29,570 and premium payment term is 20 years. At age 45, Mr. So suffers a heart attack and is diagnosed with nasopharyngeal cancer, colorectal cancer and stroke subsequently. He received 4 claims in total.



The figures in the above case are rounded to the nearest whole numbers and for illustrative purpose only.

The above case is based on the following assumptions:

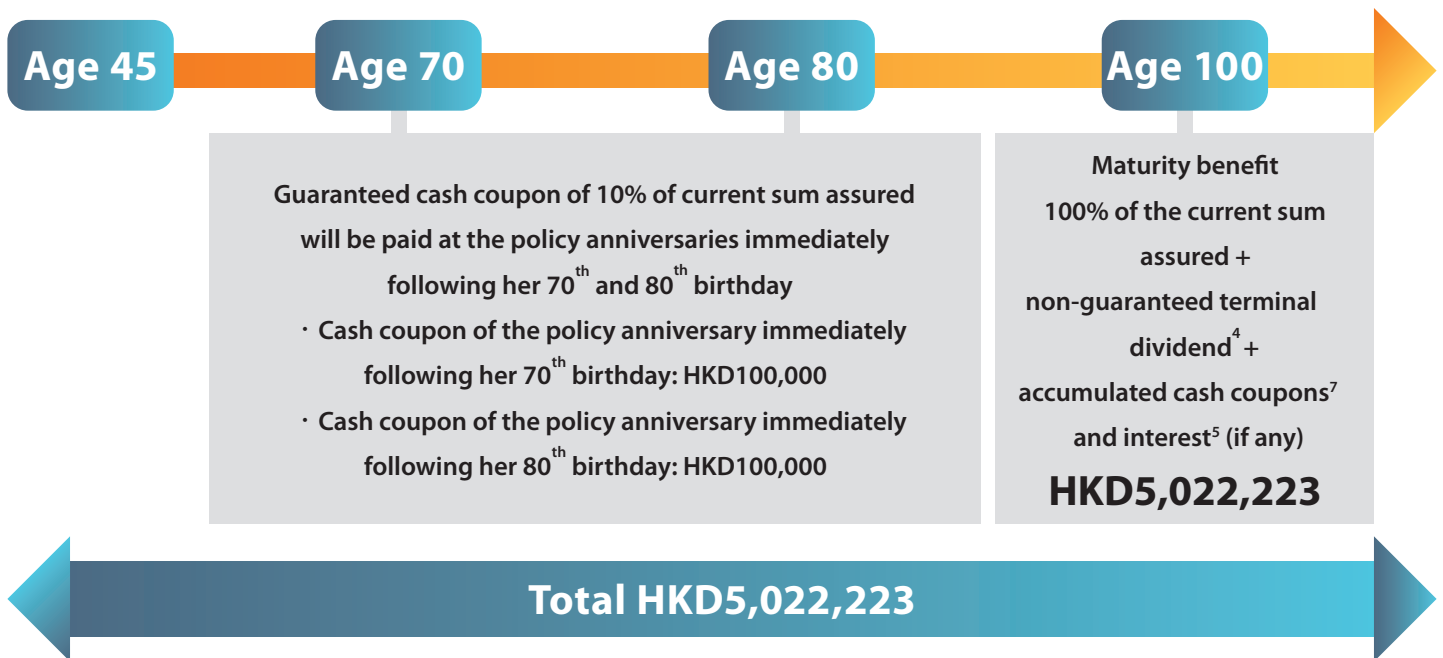
- all premiums exclude levy; and
- the above example assumes that there is no withdrawal and no indebtedness throughout the benefit term and that all premiums are paid in full when due.

i. The insured will receive a "critical illness benefit" with amount equal to 180% of the original sum assured before the policy anniversary of age 66, that is HKD1.8 million.

ii. The insured is still alive within 14 days from the date of diagnosis (both dates inclusive) of the critical illness, and has fulfilled the requirement of waiting period.

Case 2: Critical Illness Guardian Insurance Plan

Ms. Fan (age 45, non-smoker) is a general manager of a recruitment company. As the risk of getting critical illness is high for middle-aged people, Ms. Fan enrolls into Critical Illness Guardian Insurance Plan with original sum assured of HKD1,000,000. The annual premium is HKD51,250 and the premium payment term is 10 years. To celebrate Ms. Fan's good health with no claims, she is awarded 10% of the current sum assured at the policy anniversaries immediately following her 70th and 80th birthday respectively as cash coupons. Upon policy maturity, Ms. Fan will receive a maturity benefit of HKD5,022,223.



The figures in the above case are rounded to the nearest whole numbers and for illustrative purpose only.

The above case is based on the following assumptions:

- all premiums exclude levy; and
- the cash coupons are accumulated in the policy; and
- the current accumulated interest rate of the cash coupons is 4.5% p.a. at China Life (Overseas). The interest rate is not guaranteed; and
- the above example assumes that there is no withdrawal and no indebtedness throughout the benefit term and that all premiums are paid in full when due.

Covered Illnesses Table

Covered critical illnesses

1. Cancer	31. Major Head Trauma
2. AIDS / HIV due to Blood Transfusion	32. Major Organ Transplantation
3. Alzheimer's Disease	33. Medullary Cystic Disease
4. Amyotrophic Lateral Sclerosis	34. Motor Neurone Disease
5. Angioplasty	35. Multiple Sclerosis
6. Apallic Syndrome	36. Muscular Dystrophy
7. Aplastic Anaemia	37. Necrotising Fasciitis
8. Bacterial Meningitis	38. Occupationally Acquired AIDS / HIV
9. Benign Brain Tumour	39. Other Serious Coronary Artery Disease
10. Blindness	40. Paralysis
11. Brain Damage	41. Parkinson's Disease
12. Cardiomyopathy	42. Pheochromocytoma
13. Chronic Adrenal Insufficiency (Addison's Disease)	43. Poliomyelitis
14. Chronic and Irreversible Kidney Failure	44. Primary Pulmonary Arterial Hypertension
15. Chronic Liver Disease	45. Progressive Bulbar Palsy
16. Chronic Relapsing Pancreatitis	46. Progressive Supranuclear Palsy
17. Coma	47. Severance of Limbs
18. Coronary Artery Disease Requiring Surgery	48. Severe Creutzfeld-Jacob Disease (CJD)
19. Deafness (Loss of Hearing) *	49. Severe Crohn's Disease
20. Dissecting Aortic Aneurysm	50. Severe Infective Endocarditis
21. Eisenmenger's Syndrome	51. Severe Myasthenia Gravis
22. Elephantiasis	52. Severe Rheumatoid Arthritis
23. Encephalitis	53. Severe Ulcerative Colitis
24. End Stage Lung Disease	54. Spinal Muscular Atrophy
25. Fulminant Hepatitis	55. Stroke
26. Heart Attack	56. Surgery to Aorta
27. Heart Valve Surgery	57. Systemic Lupus Erythematosus (S.L.E.) with Lupus Nephritis
28. Loss of Independent Existence	58. Systemic Scleroderma
29. Loss of Speech	59. Terminal Illness
30. Major Burns	60. Tuberculosis Meningitis

Note:

All claims are subject to the definitions of the illnesses concerned as set out in the policy contract.

*Only applicable for insured aged 2 or above.

Covered special diseases

Group 1	
Carcinoma-in-situ ⁶	
Group 2	
Early Thyroid or Prostate Cancer	
Group 3	
Transmyocardial Laser Revascularisation	Rheumatic Fever with Valvular Impairment [^]
Temporal arteritis or cranial arteritis	
Group 4	
Severe Epilepsy	Osteogenesis Imperfecta [^]
Severe Obstructive Sleep Apnoea	Severe Asthma [^]
Severe Central or Mixed Sleep Apnoea	Severe Haemophilia [^]
Austim [^]	Severe Juvenile Rheumatoid Arthritis [^]
Dengue Haemorrhagic Fever [^]	Still's Disease [^]
Insulin Dependent Diabetes Mellitus [^]	Type I Juvenile Spinal Amyotrophy [^]
Kawasaki Disease [^]	Wilson's Diseases [^]

Note:

All claims are subject to the definitions of the illnesses concerned as set out in the policy contract.

[^] Only applicable for insured aged 17 or below.

Benefit Schedule

Benefit item	Maximum number of claims	Benefit amount	Benefit term (Insured's age)
Critical illness benefit^{1,2}			
• Deafness (Loss of Hearing)	1	<ul style="list-style-type: none"> Prior to the policy anniversary immediately following the insured's 66th birthday: 180% of the original sum assured + non-guaranteed terminal dividend⁴ (if any) – all claims paid (if any) and indebtedness (if any) Between the policy anniversary immediately following the insured's 66th birthday and the policy maturity date (both date inclusive): 100% of the original sum assured + accumulated cash coupons⁷ and interest⁵ (if any) + non-guaranteed terminal dividend⁴ (if any) – all claims paid and indebtedness (if any) 	Age 2 to 100
• Other critical illnesses			Up to age 100
Special disease benefit			
• Group 1: Carcinoma-in-situ	2 (must be different organs)	<ul style="list-style-type: none"> Maximum: HKD550,000 /USD68,750 per life Each group 20% of the current sum assured as advance payment 	Up to age 100
• Other groups	1 (each group)		Up to age 100 [#]
	Maximum 3 in total		
Death benefit	1	100% of the current sum assured + non-guaranteed terminal dividend ⁴ (if any) + accumulated cash coupons ⁷ and interest ⁵ (if any) – all indebtedness (if any)	Up to age 100
Accidental death benefit⁸	1	Extra 100% of the current sum assured	Up to age 66
Multiple cancer benefit² (applicable to Enhanced Plan only)			
• Cancer	2	Each claim: 100% of the original sum assured	Up to age 100
Multiple heart attack and stroke benefit (applicable to Enhanced Plan only)			
• Heart attack • Stroke	2	Each claim: 100% of the original sum assured	Up to age 100
Premium waiver (applicable to Enhanced Plan only)	Available after critical illness benefit is paid		Up to age 100
Other services			
a) Second medical opinion service ⁹	Included		Up to age 100
b) 24-hour worldwide emergency assistance service ⁹			

[#] Protection for designated special diseases is only applicable for insured aged 17 or below. For details, please refer to the "covered illnesses table - covered special diseases".

Notes:

1. When China Life (Overseas) pays out "critical illness benefit", all paid "special disease benefit" (if any), and all indebtedness (if any) will be deducted.
2. After the "critical illness benefit" is paid, if the insured is subsequently diagnosed by a registered medical practitioner as suffering from cancer under the definition of critical illness, and is still alive within 14 days from the date of diagnosis (both dates inclusive), and the date of diagnosis of the subsequent cancer and the date of diagnosis of critical illness which was previously paid for the "critical illness benefit" or "multiple cancer benefit" or "multiple heart attack and stroke benefit" under the policy shall be subject to the following conditions:
 - (a) 1-year waiting period (both dates inclusive):
 - (i) new cancer diagnosis (unrelated to the cancer in the preceding claim); or
 - (ii) the critical illness immediately before is not cancer
 - (b) 3-year waiting period (both dates inclusive):
 - (i) recurrence or metastasis of the cancer in the preceding claim; or
 - (ii) continuation of the cancer in the preceding claim despite having received or is receiving necessary and active treatment.
3. The "critical illness benefit" will be paid to the insured who is still alive within 14 days from the date of diagnosis (both dates inclusive). If the insured who is still alive is under age 18, the "critical illness benefit" will be paid to the policyholder. Upon the claim payment for the "critical illness benefit" (only applicable to the Enhanced Plan): (i) the subsequent premiums not yet falling due under the Plan can be waived. When a claim is being processed, the premiums shall continue to be paid until the claim is approved by us. Any waiver of premiums will be effected in accordance with the premium payment mode of this policy (i.e. monthly, quarterly, semi-annual or annual); (ii) the coverage of this policy shall then be limited to the "multiple cancer benefit" and "multiple heart attack and stroke benefit" only. The maturity benefit, death benefit, accidental death benefit, cash coupons, "special disease benefit" and "critical illness benefit" shall then be terminated; and (iii) the sum assured, premiums and guaranteed cash value of this policy and its riders (if any) shall be reduced to zero after the "critical illness benefit" is paid.
4. Terminal dividend is non-guaranteed and is one-time dividend. It is not perpetually attached to the policy. The amount of the terminal dividend will be subject to adjustment when it is declared. Terminal dividend may become zero in some circumstances. The payment amount due to surrender will be lower than other cases.

The terminal dividend shall be paid upon the occurrence of the earliest of the following conditions:

 - (i) when the death benefit is paid;
 - (ii) when the "critical illness benefit" is paid;
 - (iii) when the policy is surrendered; or
 - (iv) when the policy reaches the policy maturity date.

For more information, please refer to clause 7 and clause 8 under "important information" and "non-guaranteed benefit" risk.
5. The interest are not guaranteed. The actual benefits and/or returns may be lower or higher than the estimates. China Life (Overseas) reserves the right to revise these from time to time.
6. The maximum claims for group 1 is 2 times, under the condition that the infected organ of carcinoma-in-situ for the second claims must be different from the first. If carcinoma-in-situ occurs in paired organs, including breast, fallopian tube, lung, ovary and testis, the left part and the right part of these organs are regarded as the same organ. If the insured is covered under the Plan and its rider(s) and same plans underwritten by us, the total amount of claim payments payable to the insured cannot exceed the maximum amount of claims payable as stated above.
7. You may withdraw the cash coupons at any time without any charge, however, the policy value and death benefit will be affected in case of withdrawal.
8. Applicable if the insured suffers from accidental injury caused by an accident, and dies from the accidental injury within 180 days from the date of the occurrence of the accidental injury (both dates inclusive).
9. Second medical opinion service and 24-hour worldwide emergency assistance service are provided by third party service providers. China Life (Overseas) shall not be liable for any matter in connection with the services. China Life (Overseas) reserves the right to amend the terms and conditions thereof from time to time without prior notice.
10. In addition to premiums, you have to pay policy fee of HKD200/USD25 (subject to policy currency) per year during the premium payment term.
11. If the required renewal premium is paid by you within the grace period, the policy shall continue to be in force. For details, please refer to the policy provisions issued by China Life (Overseas). If the policy is lapsed or surrendered early, the policy cash value received by you may be considerably less than the total amount of the premium paid.
12. If you choose the annual and premium prepayment option, you can withdraw the unused prepaid premium (including interest, if any) at one time. China Life (Overseas) will charge 2% of the withdrawal amount, at a minimum amount of HKD100/USD12.5. You can withdraw the unused prepaid premium once only. The interest rate of prepaid premium is not guaranteed.

Important Information:

This product brochure is for reference only. It does not form a contract between China Life (Overseas) and anyone or any entity else. The detailed terms, conditions and exclusions of the Plan are subject to the relevant policy contract. You are reminded to review the policy contract and all relevant product materials and to seek independent professional advice if necessary. For a copy of the policy contract, please contact China Life (Overseas) for enquiry.

You have the right to purchase the medical insurance product as a standalone plan instead of bundling with other type(s) of insurance product.

1. The Plan is underwritten by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)", the "Company" or "us/we/our"). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Plan. You should fully understand all of the risks involved in this Plan and consider whether this Plan is affordable and suitable to you before making your application.
2. China Life (Overseas) shall make the final decisions on the underwriting and claims. You are required to declare all requisite information that would affect our underwriting decisions. We have the right to declare the policy void due to any misrepresentation or fraud. We shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any premium and levy (if any) paid without interest for declined cases.
3. Exclusion: **Applicable to "special disease benefit", "critical illness benefit", "multiple cancer benefit" (if applicable) and "multiple heart attack and stroke benefit" (if applicable)** - any claims directly or indirectly caused by or resulting from the following conditions will not be covered:
 - (1) any illness suffered within 90 days from policy effective date or the last date of reinstatement of the policy, whichever is later (not applicable to any claims caused by an accident);
 - (2) any congenital or pre-existing conditions before the policy effective date or the last date of reinstatement of the policy, whichever is later (not applicable to autism);
 - (3) if the insured is diagnosed as suffering from prostate cancer, the insured is aged over 70 on the date of diagnosis of prostate cancer;
 - (4) any illness caused by Human Immunodeficiency Virus (HIV), including Acquired Immunodeficiency Syndrome (AIDS) and/or any mutations, derivations or variations (not applicable to items 2 and 38 under the definition of critical illnesses);
 - (5) any illness or surgery caused by self-inflicted injuries or suicide, whether sane or not; or
 - (6) taking of drugs (except medicine prescribed by a registered medical practitioner), abuse of alcohol or taking of poison.

Applicable to "accidental death benefit" - any claims directly or indirectly caused by or resulting from the following conditions will not be covered:

- (1) war, act of hostility (whether war declared or not), civil war, riots or any military actions;
- (2) rebellion, civil commotion, strike or activities of terrorism;
- (3) contamination resulting from nuclear weapons, ionizing radiation, nuclear fuel or waste produced from the combustion of nuclear fuel (the said nuclear combustion shall include any self-sustaining process of nuclear fission);
- (4) during war, act of hostility (whether war declared or not), any military actions or repression of rebellion, the insured is engaging in or taking part in military services;
- (5) directly or indirectly caused by the insured engaging in aviation, except as a passenger on an aircraft of a commercial airline on a scheduled route;
- (6) self-inflicted injuries or suicide (whether sane or not) by or attempted by the insured (whether felony or not);
- (7) childbirth, pregnancy, miscarriage or abortion, even if it is accelerated or induced by an accident;
- (8) surgery operated on the insured and induced by disease, infected disease or incident that is not caused by an accident;
- (9) taking of poison or inhaling poisonous gas or poisonous mist (whether voluntary or not); except accidental inhaling by the insured in a fire;
- (10) the insured as a professional athlete participating in sports or earning income or remuneration through the sports;
- (11) participating in hunting, mountaineering, motor racing, horse racing, ice-skiing, skiing, scuba-diving, parachuting, hang-gliding, boxing or any other competitions or performances;
- (12) while the insured is on duty as a professional driver and is entering, driving, operating, servicing, riding in or departing from any land vehicle or conveyance outside the territorial limits of Hong Kong and Macau;
- (13) the insured is assaulted or murdered during rebellion, civil commotion, strikes or when making an arrest while the insured is employed as a full-time or part-time police officer or cadet officer, or is an officer or a member of the Correctional Services Department; or
- (14) the insured is assaulted or murdered during rebellion, civil commotion or strikes while the insured is employed as a fireman, or is on duty as a fireman and is engaging in fire fighting or activities for protecting people and property in a fire.

In addition, the information stated in this product brochure is for reference only. Please refer to the "general provisions" and "benefit provisions" for the exact terms and conditions and limitations such as incontestability, suicide and fraud etc..

4. Limitation - limitation of the Plan includes:

- a) Coverage of specific items will be effective on the following dates:

Items	Effective date (after the policy commences)
Covered critical illnesses and special diseases due to accidental injury	Immediate
Death benefit (except death due to suicide)	Immediate
Accidental death benefit	Immediate
Covered critical illnesses and special diseases	90 days

- b) While the policy is in force, if the insured is diagnosed by a registered medical practitioner as suffering from more than one of the illnesses mentioned in the "covered illnesses table", China Life (Overseas) will pay one of the benefits only (whichever is the highest), except for accidental death benefit.

5. For "critical illness benefit", "special disease benefit", "multiple cancer benefit" (applicable to the Enhanced Plan only) and "multiple heart attack and stroke benefit" (applicable to the Enhanced Plan only), the benefit amount will be paid to the insured alive. If the insured who is still alive has not reached age 18, the related benefit will be paid to the policyholder subject to the related terms and conditions.

6. Non-payment of premium/automatic premium loan – You should pay premiums on time according to the selected premium payment term. If the due premium remains unpaid upon the expiry of the grace period, an automatic premium loan will be taken out against the policy to settle the unpaid premium automatically. All policy loans are interest-bearing and calculated at a rate (as stated on our corporate website www.chinalife.com.hk) to be declared by us from time to time. Interest accrued shall become a part of the indebtedness. When the loan balance is equal to or exceeds the guaranteed cash value of the basic plan of the policy, the policy will be lapsed and you will lose the related insurance coverage and suffer a financial loss. Under these circumstances, the surrender value of the policy will be deducted to repay the outstanding loan balance (including interest), and the remaining value will be refunded to you.
7. Dividend and/or crediting interest philosophy – This is a participating and/or providing interest on accumulation insurance plan. Premiums received from the policies will be invested to a variety of assets according to China Life (Overseas)'s investment strategy. The surplus from the invested assets will be shared with policyholder through declared dividends and/or interest rate on accumulation in accordance with the relevant clause in the “benefit provisions”. China Life (Overseas) will ensure a fair sharing of surplus among different groups of policyholders and also between policyholders and China Life (Overseas). China Life (Overseas) will review and determine the dividend and/or interest rate on accumulation at least once a year, the current projection on dividend and/or interest rate on accumulation are not guaranteed and subject to change with the entire performance of the relevant policies and the factor including but not limited to the past experience and future prospect of investment returns, claims and persistency:

Claims – including the costs of providing death benefit as well as other benefits under the product(s).

Investment return – including the interest income, dividend income, investment outlook and changes in the asset value.

Persistency – including policy lapse and partial surrender experience.

Note: The dividend or interest rate history is not an indicator of the future performance of the Plan.

8. Investment philosophy, policy and strategy – China Life (Overseas) aims to strive for minimizing volatility of the investment return and provides stable return as our investment philosophy. Assets are mainly invested in bonds and other fixed income instruments, such as government and corporate bonds and other fixed income instruments to support the guaranteed financial obligation. To enhance the performance of the investment portfolio, China Life (Overseas) invests in equity-type investments and other investment instruments such as mutual funds and direct/indirect investment in properties or commercial institutions.

The investment portfolio will be diversified across different geographic regions and/or industries. Investment strategy will be subject to change depending on the market conditions and the economic outlook. China Life (Overseas) will inform policyholder through the annual statement the relevant changes in dividend and/or interest rate on accumulation and the impact to the policies when there is change in the investment strategy.

China Life (Overseas)'s current investment strategy on participating and/or providing interest on accumulation plans are as follow:

Asset type	Target asset mix (%)
Bonds and other fixed income instruments	50% to 90%
Equity-type investment and other investments	10% to 50%

Please refer to China Life (Overseas)'s website <https://www.chinalife.com.hk/products/dividend-philosophy-and-investment-strategy> for dividend history, dividend and/or crediting interest philosophy, investment philosophy, policy and strategy, as well as the fulfillment ratio of China Life (Overseas).

9. Maturity benefit – When the policy matures, if the total benefit payout of “special disease benefit” and “critical illness benefit” under the Plan has not reached 100% of the original sum assured, China Life (Overseas) will pay maturity benefit, which is equal to 100% of the current sum assured, plus non-guaranteed terminal dividend (if any) and accumulated cash coupons and interest (if any), and less all indebtedness (if any).
10. Surrender value – When you surrender, if the total benefit payout of “special disease benefit” and “critical illness benefit” under the Plan has not reached 100% of the original sum assured, China Life (Overseas) will pay surrender value, which is equal to the guaranteed cash value and non-guaranteed terminal dividend (if any) and accumulated cash coupons and interest (if any), and less all indebtedness (if any).
11. Cooling-off right – You have the right to cancel the policy within the cooling-off period and obtain a refund of any premiums and premium levy (if any) paid provided that no claim has been made under it. You must submit a written notice signed by you to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 calendar days after the delivery of the policy or Notice of Policy Issuance (telling you about the availability of the policy and the expiry date of the cooling-off period) to you or your representative, whichever is earlier.
12. Cancellation right – You have the right to send a policy cancellation request to China Life (Overseas) at any time after the cooling-off period. You must complete and sign the relevant form and submit that to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong. China Life (Overseas) will pay you the surrender value (if any) and the policy will be terminated thereafter. Should you have the relevant form, please contact your financial consultant or call China Life (Overseas) customer service hotline: 399 95519.
13. Claims procedure – If you would file a claim, you must submit completed designated form(s) with relevant proof to China Life (Overseas) within 90 days from the date when the insured is diagnosed as suffering from any of the illnesses covered under this policy and has received the first treatment, or the date of death of the insured. You can obtain the claims forms from your financial consultant, by calling China Life (Overseas) customer service hotline: 399 95519 or by visiting any China Life (Overseas) customer service centre.

What are the key product risks?

Credit risk:

The Plan is a life insurance policy issued by China Life (Overseas). Any premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the Plan. Therefore, you are subject to our credit risk.

Early surrender risk:

The savings component of the Plan is subject to risks and possible losses. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

Exchange rate and currency risks:

Any policy with foreign currencies involves risks, such as potential changes in political or economic conditions that may substantially affect the price or liquidity of a currency. The fluctuations in exchange rates may also cause financial losses to you during currency conversions. You should take exchange rate risk into consideration when deciding the policy currency.

Inflation risk:

The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your current planned benefits and/or returns may be insufficient to meet your future needs even if we fulfill all of our contractual terms and obligations.

Liquidity and withdrawal risk:

You are obliged to hold the policy and pay the premium(s) for the designated period of time. If you terminate the policy prior to the policy maturity date, you will suffer a financial loss. In case you make partial withdrawals from the policy, your policy value, death benefit and other policy benefits will be affected, and you may need to pay the relevant handling fee or charges (if any).

Premium adjustment, benefit adjustment and renewal:

China Life (Overseas) reserves the right to review and adjust the premium rates on each policy anniversary. Factors leading to premium adjustment include but not limited to the experience in claims, policy surrender, investment return, expenses and medical cost incurred by and/or in relation to the Plan.

In addition, China Life (Overseas) reserves the right to review the terms and conditions and/or benefit schedule of the Plan from time to time. China Life (Overseas) will provide you a written notice 30 days before any revision, amendment or modification by ordinary post to your last known address in China Life (Overseas)'s records. In the event you disagree with such revision, you must provide a written request to China Life (Overseas) at any time within 30 days after such revision takes effect and the Plan shall automatically terminate on the premium due date following China Life (Overseas)'s receipt of such notice.

Non-guaranteed benefit:

The Plan consists of non-guaranteed benefits and/or returns. The actual amounts of benefits and/or returns in the future may be different from the benefits and/or returns which project on the product materials. The product materials are for illustrative purposes only.

Policy termination:

The Series shall terminate upon the occurrence of any of the following events (whichever is earlier):

- (a) the policy has lapsed or is surrendered; or
- (b) the maturity benefit is paid; or
- (c) the death benefit is paid; or
- (d) the "critical illness benefit" is paid (applicable to the Standard Plan only); or
- (e) the due premium has not been paid within 31 days after the premium due date and the policy has no remaining guaranteed cash value; or
- (f) the indebtedness of the policy is equal to or exceeds the guaranteed cash value of the policy; or
- (g) has paid the "multiple cancer benefit" for 2 times and has paid the "multiple heart attack and stroke benefit" for 2 times (applicable to the Enhanced Plan only).

Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force policies to the Insurance Authority (the "IA"). For levy details, please visit our website at www.chinalife.com.hk or contact our customer service hotline at 399 95519 or visit IA's website at www.ia.org.hk.

This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or offer to sell or solicitation to buy any insurance product outside Hong Kong. China Life (Overseas) does not provide or offer to sell any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan. For a copy of the terms and conditions of the policy contract, please contact China Life (Overseas) for enquiry.



China Life Insurance (Overseas) Company Limited



Address : 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong

Email : info@chinalife.com.hk

Customer Service Hotline : 399 95519

Website : www.chinalife.com.hk