

# Graceful Life Deferred Annuity Plan II Premium Discount Promotion



Enjoy up to 20% premium discount on the first year's premium upon successful enrollment in Graceful Life Deferred Annuity Plan II during the promotion period!

| Insurance plan                         | Premium payment mode | Premium payment term | First year annual premium (excluding premium levy)                  | Premium discount on the first year's premium |
|--|----------------------|----------------------|---|--|
| Graceful Life Deferred Annuity Plan II | Annual               | 5 years              | HKD50,000 or above/<br>USD6,700 or above                            | 10%  |
|  |                      | 10 years             | HKD20,000 to less than HKD50,000/<br>USD2,700 to less than USD6,700 | 10%  |
|  |                      |                      | HKD50,000 or above/<br>USD6,700 or above                            | 20%  |

Lifelong Promise • Lifelong Partner

Customer Service Hotline

399 95519 [www.chinalife.com.hk](http://www.chinalife.com.hk)



#### Terms and conditions:

1. This first year premium discount promotion (the "Offer") is valid from 6 January 2022 to 31 March 2022 (both dates inclusive) (the "Promotion Period").
2. The Offer is only applicable to the application submitted through the agency channel of China Life Insurance (Overseas) Company Limited ("China Life (Overseas)").
3. The Offer is only applicable to China Life (Overseas)'s "Graceful Life Deferred Annuity Plan II" (the "Plan"), and has to fulfill the following requirements:
  - (a) customers must submit the completed application and initial premium during the Promotion Period;
  - (b) the application signed date must be within the Promotion Period;
  - (c) the first year annual premium must reach HKD50,000 or above/USD6,700 or above (excluding premium levy) (applicable to 5-year premium payment term), or HKD20,000 or above/USD2,700 or above (excluding premium levy) (applicable to 10-year premium payment term); and
  - (d) the premium must be paid in annual mode.
4. The Offer is calculated on a per policy basis. If a policyholder applies more than one policy of the Plan, each policy will be eligible for the Offer.
5. The Offer is not applicable to any premium levy.
6. The premium discount will not be entitled to a tax deduction. For details on the tax deduction, please refer to the product brochure and information provided by Inland Revenue Department.
7. The Plan is underwritten by China Life (Overseas) and is subject to all respective policy terms and conditions. This promotion material should be read in conjunction with the product brochure of the Plan. For product information and risk disclosures of the Plan, please refer to the terms and conditions set out in the product brochures and the provisions of the policy issued by China Life (Overseas). All details of the Plan will be subject to the provisions of the policy.
8. China Life (Overseas) reserves the right to amend all or part of the terms and conditions of the Offer or terminate or revoke the Offer without issuing further notice. In the event of any disputes, China Life (Overseas) shall have absolute discretion in making a final decision.
9. Save and except China Life (Overseas) and policyholders, no other person or entity shall have any rights under the Contracts (Rights of Third Parties) Ordinance to enforce any of these terms and conditions.
10. By participating in the Offer, policyholders agree that they have read and agreed with the terms and conditions herein.
11. The terms and conditions are governed by and must be construed in accordance with the laws of Hong Kong Special Administrative Region.
12. This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as any provision of or offer to sell or solicitation to buy any insurance product of China Life (Overseas) outside Hong Kong.

China Life Insurance (Overseas) Company Limited (incorporated in the People's Republic of China with limited liability)