

Life Insurance

Lifelong Promise Lifelong Partner



Critical Illness Multiple Protector

Pioneering self-selected critical illness benefit offering you true personal protection

An unexpected critical illness can threaten your wellbeing and compromise your quality of life. Advances in medical science have made recovery easier than ever, but external factors can still lead to recurrence, putting your family under even heavier financial pressure.

The Critical Illness Multiple Protector series (the “Series” or the “Plan”) comprises the Critical Illness Multiple Protector (the “Standard Plan”) and Critical Illness Multiple Protector (SS) (the “SS Plan”). The Series provides essential coverage for critical illnesses and special diseases, packaged together with the multiple critical illness benefit, which enables you to make up to four additional claims should recurrences arise after your initial claim for enhanced support during difficult times. The “SS Plan” offers these benefits and more, introducing **2 extra claims through the multiple cancer benefit**, along with the **pioneering self-selected critical illness benefit**, which provides enhanced protection for 3 critical illnesses of your choice.

Plan Features

Market first



SS Plan’s self-selected critical illness benefit offers extra 100% of the original sum assured as additional protection for the 3 critical illnesses you picked out of 6 options



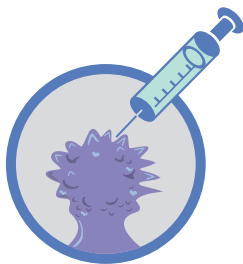
SS Plan’s multiple cancer benefit offers 2 extra claims for a newly diagnosed cancer, recurrence, metastasis or continuation of a previous cancer – each up to 100% of the original sum assured; waiting period for a newly diagnosed cancer is just 1 year



180% of the original sum assured for first critical illness diagnosed before age 66, plus full premium waiver without affecting other benefits



Up to 4 additional claims through the multiple critical illness benefit, for up to 700% of the original sum assured in total



Special disease benefit pays 20% of the original sum assured in advance for each claim, with coverage on carcinoma-in-situ up to 2 claims



Covers 138 critical illnesses and special diseases



Protection until age 100, including the multiple cancer benefit and multiple critical illness benefit



First in the market

The SS Plan's self-selected critical illness benefit allows you to choose 3 out of 6 critical illnesses for which you will receive additional protection equal to an extra 100% of the original sum assured

Your critical illness protection needs are unique. That is why we are introducing the breakthrough self-selected critical illness benefit as part of the SS Plan. This benefit allows you to personalize your protection by choosing 3 out of 6 critical illnesses for which you will receive enhanced protection, to accommodate your own protection needs.

The 6 critical illnesses include cancer, Parkinson's disease, multiple sclerosis, stroke, Alzheimer's disease and cardiomyopathy. You can choose 3 of these upon enrollment, and your choices cannot be altered afterwards. If the insured is diagnosed with any of the chosen critical illnesses and meets the 14-day survival period, we will pay an extra 100% of the original sum assured in addition to the critical illness benefit or multiple critical illness benefit payout.

You can only claim the self-selected critical illness benefit once.



The SS Plan's multiple cancer benefit¹

Introduces 2 extra claims for a newly diagnosed cancer, recurrence, metastasis or continuation of a previous cancer – each for up to extra 100% of the original sum assured, waiting period for a newly diagnosed cancer is just for 1 year

Cancer is not unbeatable, but recurrence or even a new cancer in another organ are real possibilities. In such unfortunate circumstances, the SS Plan's multiple cancer benefit will offer extra payout if the insured meets the 14-day survival period and the related waiting period¹ requirements. This benefit is up to 2 claims and each is equivalent to 100% of the original sum assured, allowing you to focus on recovery.

1 year waiting period:

new cancer (unrelated to the cancer in the preceding claim)

3 year waiting period:

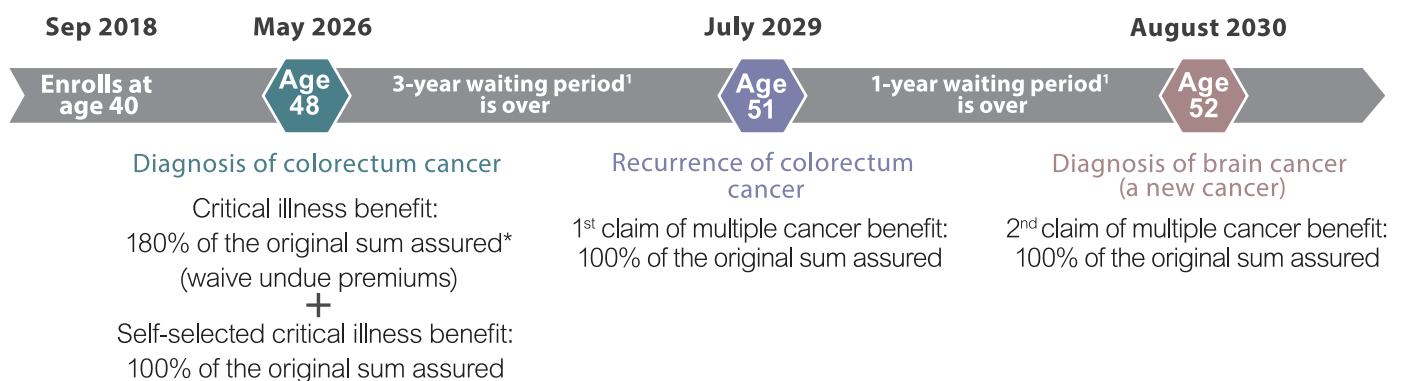
(i) recurrence or metastasis of the cancer in the preceding claim; or

(ii) continuation of the cancer in the preceding claim despite having received or is receiving medically necessary and active treatment

Even after we pay out 2 claims under the multiple cancer benefit, your policy will remain effective until we pay out all claims in full under the multiple critical illness benefit.

Example:

Mr Cheung enrolls into Critical Illness Multiple Protector (SS) at age 40. He selects cancer, Parkinson's disease and stroke as the covered illnesses under self-selected critical illness benefit.



Total payout amount: up to 480% of the original sum assured*

*The actual payout amount is subject to the insured's age on the date of first diagnosis of covered critical illness.



Critical illness benefit²

First critical illness claim before age 66 pays 180% of the original sum assured, and all subsequent premiums will be waived

An unexpected critical illness can threaten your wellbeing and put your family under tremendous financial pressure. That is why the Series provides enhanced protection for critical illness benefit: if the insured is diagnosed with any covered critical illnesses before the policy anniversary immediately following the insured's 66th birthday, the benefit amount is equivalent to 180% of the original sum assured. If the date of the diagnosis is on or after the policy anniversary immediately following the Insured's 66th birthday, the benefit amount is equal to 100% of the original sum assured. In addition, the benefit amount includes terminal dividend (if any), less all indebtedness (if any) and benefit payouts under the policy (if any). The insured has to stay alive within 14 days from the date of diagnosis (both dates inclusive) in order to receive the benefit.

The critical illness benefit will terminate after one claim, but your policy will remain in effect, offering you continued protection through the multiple critical illness benefit, self-selected "critical illness" benefit (only applicable to SS plan) (if applicable), and multiple cancer benefit (only applicable to SS plan) We will also waive the undue premiums of the Series, so you can truly relax and recuperate.

If the insured passes away and has not claimed critical illness benefit, we will pay death benefit², which is equivalent to the sum of 100% of the original sum assured and non-guaranteed terminal dividend³ (if any). The Series will be terminated thereafter.

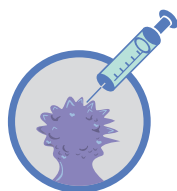


Multiple critical illness benefit¹

Up to 4 additional claims under multiple critical illness benefit¹, for up to 700% of the original sum assured in total

The Series offers a multiple critical illness benefit to support you in the troubling event of another illness. If the insured is diagnosed with another covered critical illness after a critical illness benefit claim, and the date of the diagnosis is at least 1 year after the diagnosis in the preceding claim (both dates inclusive)¹, and the insured is still alive within 14 days from the date of diagnosis (both dates inclusive), we will provide additional benefit. You can place up to 4 claims under multiple critical illness benefit for up to 700% of the original sum assured in total, providing added support so you can focus on your recovery.

Only one claim may be made for each covered critical illness. Standard Plan policies will terminate once you have made 4 claims under multiple critical illness benefit. For SS Plan policies, even if you have made 4 claims under the multiple critical illness benefit, the SS Plan policies will remain in effect provided that cancer has been claimed in the Series before and the multiple cancer benefit has not fully paid the 2 claims.



Special disease benefit

Each claim pays 20% of the original sum assured in advance; carcinoma-in-situ⁴ enjoys up to 2 claims

When it comes to critical illnesses, early treatment can be the key to a full recovery. This is especially true for early-stage conditions. If the insured is diagnosed with any covered special diseases, and we have not paid the critical illness benefit, we will pay out 20% of the original sum assured in advance for such special disease. Covered special diseases are organized into 6 groups. Up to 2 claims can be made for carcinoma-in-situ under group 1, while 1 claim can be made for each of other groups, subject to a maximum limit of HKD 550,000/USD 68,750 or 95% of the original sum assured per insured, whichever is lower.

After we settle your claim under the special disease benefit, the payout amount will be deducted from the sum assured of the Series. Subsequent premiums and cash value will therefore be reduced pro rata. On the other hand, if we have paid the critical illness benefit, we will not pay out a subsequent claim under the special disease benefit. The total benefit amount of special illness benefit under all in force policies underwritten by China Life (Overseas) shall not exceed the said amount for the same insured.



Covers 138 illnesses

Including critical illnesses and special diseases

The Series covers 138 illnesses, including 72 critical illnesses and 66 special diseases. These include common illnesses such as cancer, heart disease, stroke, carcinoma-in-situ and early malignancies.

For the details of the covered critical illnesses and covered special diseases, please refer to the “covered illnesses table”.



Protection until age 100

Including the multiple cancer benefit¹ and multiple critical illness benefit¹

Advances in medical science are contributing to an increase in average life expectancy. This is why all the benefits of the Series covers you up to age 100, including multiple cancer benefit and multiple critical illness benefit to enhance your protection, so there is no need to worry even during your golden years.

For the details of the benefits, please refer to the “benefit schedule”.

Combines savings elements and protection together

The Series is a participating plan, offering you comprehensive critical illness coverage and death benefit², as well as potential returns with guaranteed cash value and non-guaranteed terminal dividend³ (if any), so that you can enjoy both protection and wealth accumulation.

Tips:

If the insured is diagnosed with a covered critical illness, does he/she immediately qualify for the respective benefit?

The insured must survive 14 days following the date of the diagnosis by a registered doctor (both dates inclusive) to claim the critical illness benefit², multiple critical illness benefit¹, multiple cancer benefit¹ (only applicable to the SS Plan) or self-selected critical illness benefit (only applicable to the SS Plan).

Is there a limit on the premium waiver?

We will waive the undue premiums of the Series after paying out the critical illness benefit². However, if we pay out the special disease benefit, the premiums shall be reduced proportionally only.

If the insured has received the benefit amount under the special disease benefit once, will his/her protection or sum assured be affected?

Special disease benefit is advance benefit. Therefore, the paid special disease benefit (if any) will be deducted from the payout amount of critical illness benefit². After we settle your claim under the special disease benefit, the Series' sum assured, premium and cash value will be reduced proportionally. The death benefit² and maturity benefit will be reduced accordingly.

Self-selected critical illness benefit, multiple cancer benefit¹ and multiple critical illness benefit¹ are additional benefits. Therefore their respective benefit amounts will not be affected by special disease benefit paid.

How to calculate the waiting period of SS Plan's multiple cancer benefit¹?

The waiting period of SS Plan's multiple cancer benefit means the period between the date of diagnosis of the cancer which was previously paid under the policy and the date of diagnosis of the subsequent cancer (both dates inclusive). Say for example, if a new cancer is diagnosed (which is unrelated to the cancer in the preceding claim) and the date of diagnosis is at least 1 year from the date of diagnosis of the previous cancer (both dates inclusive), multiple cancer benefit will be provided. For (i) recurrence or metastasis of the cancer in the preceding claim; or (ii) continuation of the cancer in the preceding claim despite having received or is receiving necessary and active treatment, the waiting period is 3 years (both dates inclusive).

The maximum claim limit of the SS Plan is 1180% of the original sum assured. How is that calculated?

If the insured is diagnosed with a covered critical illnesses before the policy anniversary immediately following his/her 66th birthday, we will pay **critical illness benefit²** equal to 180% of the original sum assured, provided that no special disease benefit is received. If the insured is subsequently diagnosed with other covered critical illnesses, provided that all claim criteria have been satisfied, we will pay **multiple critical illness benefit¹**, equivalent to 700% of the original sum assured in total. Assuming cancer is one of the 5 diagnosed critical illnesses, and the insured is diagnosed twice more with cancer, provided that all claim criteria have been satisfied, we will pay the **multiple cancer benefit¹**, equivalent to 200% of the original sum assured in total. In addition, if the insured is diagnosed with a chosen critical illness, we will pay **self-selected critical illness benefit** (which is payable along with critical illness benefit or multiple critical illness benefit), the benefit amount is equivalent to 100% of the original sum assured. These claim amounts add up to 1,180% of the original sum assured.

Enrollment Terms

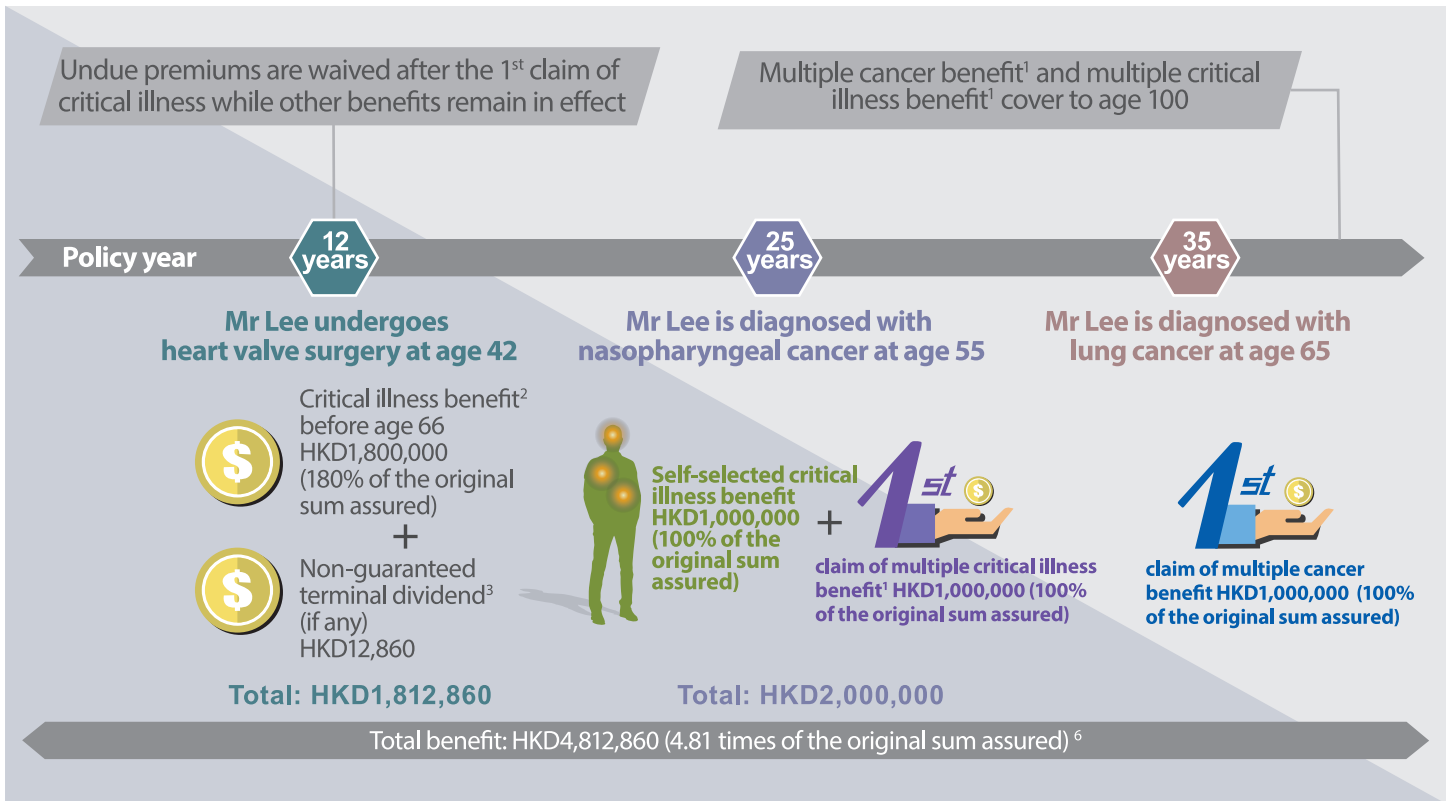
Critical Illness Protector (the "Standard Plan")

Critical Illness Protector (SS) (the "SS Plan")

Plan type	Critical illness plan	
	Premium payment term ⁵	Issue age
Premium payment term and issue age	10 years	15 days to the age 65
	15 years	15 days to the age 60
	20 years	15 days to the age 55
	25 years	15 days to the age 50
Benefit Term	To age 100 of the insured	
Policy currency	HKD or USD	
Premium payment mode	Annual, semi-annual, quarterly, monthly ⁶ , annual and premium prepayment ⁷	
Minimum sum assured	HKD100,000 or USD12,500	

Example 1: Critical Illness Multiple Protector (SS)

Mr Lee (non-smoking male) enrolls into “Critical Illness Multiple Protector (SS)” at age 30, with the original sum assured of HKD1,000,000. He selected 20-year premium payment term at annual premium of HKD33,740. Since he is most concerned about cancer, stroke and cardiomyopathy, he chooses these 3 critical illnesses for the self-selected critical illness benefit upon enrollment.



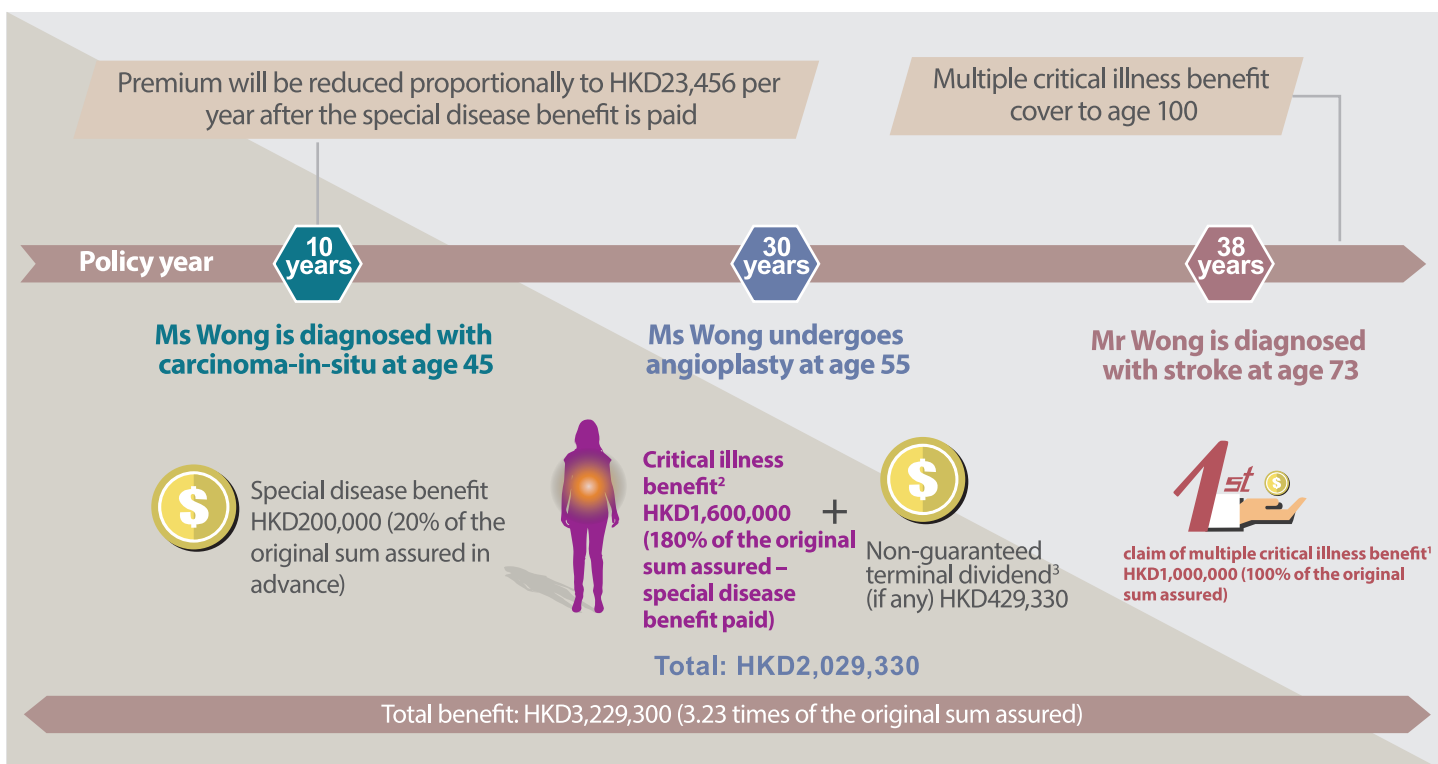
The figures in the above case are rounded to the nearest whole numbers and for illustrative purpose only.

The above case is based on the following assumptions:

- all premiums exclude levy; and
- there is no withdrawal and no indebtedness throughout the benefit term and all premiums are paid in full when due.

Example 2: Critical Illness Multiple Protector

Ms Wong (non-smoking female) enrolls into “critical illness multiple protector” at age 35, with the original sum assured of HKD1,000,000. She selected 20-year premium payment term at annual premium of HKD29,270.



The figures in the above case are rounded to the nearest whole numbers and for illustrative purpose only.

The above case is based on the following assumptions:

- all premiums exclude levy; and
- there is no withdrawal and no indebtedness throughout the benefit term and all premiums are paid in full when due.

Covered Illnesses Table

A. Covered critical illness

Group 1: Cancer

1. Cancer

Group 2: Heart and related disease

2. Cardiomyopathy
3. Coronary Artery Disease Requiring Surgery
4. Primary Pulmonary Arterial Hypertension
5. Heart Attack
6. Heart Valve Surgery

7. Other Serious Coronary Artery Disease
8. Severe Infective Endocarditis
9. Angioplasty
10. Surgery to Aorta
11. Dissecting Aortic Aneurysm

Group 3: Neurological system and related disease

12. Alzheimer's Disease
13. Apallic Syndrome
14. Bacterial Meningitis
15. Benign Brain Tumour
16. Coma
17. Encephalitis
18. Major Head Trauma
19. Amyotrophic Lateral Sclerosis
20. Progressive Bulbar Palsy
21. Severe Progressive Bulbar Palsy
22. Primary Lateral Sclerosis
23. Multiple Sclerosis
24. Muscular Dystrophy

25. Paralysis
26. Hemiplegia
27. Brain Damage
28. Tuberculosis Meningitis
29. Parkinson's Disease
30. Poliomyelitis
31. Stroke
32. Cerebral Aneurysm or Arteriovenous Malformation Requiring Surgery
33. Spinal Muscular Atrophy
34. Progressive Supranuclear Palsy
35. Motor Neurone Disease
36. Severe Creutzfeld-Jacob Disease (CJD)

Group 4: Major organs failure and related disease

37. Major Organ Transplantation
38. Chronic and Irreversible Kidney Failure
39. Medullary Cystic Disease
40. Fulminant Hepatitis
41. Chronic Relapsing Pancreatitis
42. Aplastic Anaemia
43. Chronic Liver Disease
44. Chronic Respiratory Failure

45. Chronic Auto-immune Hepatitis
46. Systemic Scleroderma
47. Medullary Cystic Disease
48. Systemic Lupus Erythematosus (S.L.E.) with Lupus Nephritis
49. Acute Necrohemorrhagic Pancreatitis
50. End Stage Lung Disease
51. Severe Ulcerative Colitis

Group 5: Other Critical Illnesses

52. Blindness
53. Deafness (Loss of Hearing)
54. Loss of Speech
55. AIDS / HIV due to Blood Transfusion
56. Occupationally Acquired AIDS / HIV
57. HIV Infection due to Assault
58. Severe Crohn's Disease
59. Severance of Limbs
60. Major Burns
61. Severe Rheumatoid Arthritis
62. Hemolysis Streptococcus Gangrene

63. Necrotising Fasciitis
64. Total and Permanent Disability
65. Severe Myasthenia Gravis
66. Elephantiasis
67. Loss of One Limb and Sight of One Eye
68. Ebola
69. Pheochromocytoma
70. Chronic Adrenal Insufficiency (Addison's Disease)
71. Terminal Illness[#]
72. Loss of Independent Existence[#]

[#] The claim for "terminal illness" or "loss of independent existence" can only be paid under critical illness benefit.

B. Covered special diseases

Special Disease	
Group 1: Carcinoma-in-situ ⁴	
1. Carcinoma-in-situ	
Group 2: Early Malignancies	
2. Early Malignancies	
Group 3: Heart and related disease	
3. Endovascular Treatments of Aortic Disease or Aortic Aneurysm 4. Less Invasive Treatments of Heart Valve Disease 5. Less Severe Heart Disease 6. Less Severe Infective Endocarditis 7. Minimally Invasive Direct Coronary Artery By-pass 8. Coronary Angioplasty 9. Pericardectomy 10. Insertion of Cardiac Pacemaker	11. Transmyocardial Laser Revascularisation 12. Kawasaki Disease [^] 13. Rheumatic Fever with Valvular Impairment [^] 14. Carotid Endarterectomy and Angioplasty and Stenting for Carotid Arteries 15. Insertion of a Vena-cava filter 16. Endovascular Treatment of Peripheral Arterial Disease
Group 4: Neurological system and related disease	
17. Cerebral Shunt Insertion 18. Early Stage Dementia including Early Stage Alzheimer's Disease 19. Endovascular Treatment for Cerebral Aneurysm 20. Less Severe Bacterial Meningitis 21. Less Severe Coma 22. Less Severe Viral Encephalitis 23. Moderately Severe Paralysis 24. Severe Psychiatric Illness 25. Surgery for Subdural Haematoma	26. Surgical Removal of Pituitary Tumour 27. Cerebral Arteriovenous Malformation Requiring Surgery 28. Temporal arteritis or cranial arteritis 29. Moderately Severe Creutzfeldt Jacob Disease 30. Autism [^] 31. Intellectual Impairment due to Sickness or Injury [^] 32. Type I Juvenile Spinal Amyotrophy [^] 33. Severe Epilepsy 34. Type II Juvenile Spinal Amyotrophy [^]
Group 5: Major organs failure and related disease	
35. Biliary Tract Reconstruction Surgery 36. Chronic Lung Disease 37. Hepatitis with Cirrhosis 38. Less Severe Kidney Disease 39. Less Severe Systemic Lupus Erythematosus 40. Liver Surgery	41. Major Organ Transplantation (on Waiting List) 42. Surgical Removal of One Lung 43. Surgical Removal of One Kidney 44. Severe Asthma [^] 45. Early Renal Failure
Group 6: Other Special Diseases	
46. Cochlear Implant Surgery 47. Diabetic Retinopathy 48. Facial Burns due to Accident 49. Facial Reconstructive Surgery for Injury due to Accident 50. Less Severe Burns to Body due to Accident 51. Loss of Hearing in One Ear 52. Loss of One Limb 53. Loss of Sight of One Eye 54. Osteoporosis with Fractures ^{**} 55. Severe Obstructive Sleep Apnoea 56. Adrenalectomy for Adrenal Adenoma	57. Severe Central or Mixed Sleep Apnoea 58. Insulin Dependent Diabetes Mellitus [^] 59. Osteogenesis Imperfecta [^] 60. Still's Disease [^] 61. Severe Haemophilia [^] 62. Wilson's Disease [^] 63. Dengue Haemorrhagic Fever [^] 64. Systemic Juvenile Rheumatoid Arthritis [^] 65. Early Elephantiasis 66. Psoriasis with arthritis

[^] Only applicable to insured aged 17 or below.

^{**} The coverage will cease at age 70 of the insured.

Benefit Table

Benefit item	Maximum number of claims	Benefit amount	Benefit term (insured's age)
Special disease benefit			
<ul style="list-style-type: none"> Group 1: carcinoma-in-situ⁴ 	2	<ul style="list-style-type: none"> Maximum: 95% of the original sum assured as advance payment or a maximum limit of HKD550,000/USD68,750 per life, whichever is lower Each claim: 20% of the original sum assured as advance payment 	Up to age 100 (unless specified under covered illness table)
<ul style="list-style-type: none"> Other groups 	1 (per each group)		
Critical illness benefit²	1	<ul style="list-style-type: none"> Before the policy anniversary immediately following the insured's 66th birthday: <ul style="list-style-type: none"> 180% of the original sum assured + terminal dividend³ (if any) - all indebtedness (if any) and claim amounts paid out (if any) On or after the policy anniversary immediately following the insured's 66th birthday: <ul style="list-style-type: none"> 100% of the original sum assured + terminal dividend³ (if any) - all indebtedness (if any) and claim amounts paid out (if any) 	Up to age 100 (unless specified under covered illness table)
Multiple critical illness benefit¹	4	<ul style="list-style-type: none"> 1st claim: 100% of the original sum assured 2nd claim: 100% of the original sum assured 3rd claim: 200% of the original sum assured 4th claim: 300% of the original sum assured 	Up to age 100
Death benefit²	1	<ul style="list-style-type: none"> 100% of the original sum assured + terminal dividend³ (if any) - all indebtedness (if any) 	Up to age 100
Premium waiver		Available after critical illness benefit is paid	Up to age 100
Other services			
a) 24-hour worldwide emergency assistance service ⁸		Included	Up to age 100
b) Medical second opinion service ⁸			
c) Navigator service ⁸			
Self-selected critical illness benefit (applicable to the SS Plan only) Choose 3 out of 6: <ul style="list-style-type: none"> Cancer Parkinson's disease Multiple sclerosis Stroke Alzheimer's disease Cardiomyopathy 	1	100% of the original sum assured	Up to age 100
Multiple cancer benefit¹ (applicable to the SS Plan only)	2	Each claim: 100% of the original sum assured	Up to age 100

Notes

1. The critical illness the insured places a claim for “multiple cancer benefit” (applicable to the SS Plan only) or “multiple critical illness benefit” should also satisfy the requirements below:
 - a) the insured must survive 14 days (both dates inclusive) following the date of the diagnosis of a critical illness. The date of the diagnosis of each critical illness must be at least 1 year apart (both dates inclusive);
 - b) the insured is still alive within 14 days from the date of diagnosis (both dates inclusive), and subject to the following conditions: (i) a new cancer unrelated to the cancer which was previously paid: at least 1 year have passed between the date of diagnosis of the subsequent cancer and the date of diagnosis of the cancer which was previously paid under the Series (both dates inclusive); or (ii) (1) a recurrent or metastatic cancer related to the cancer which was previously paid; or (2) a persistent cancer continued from the cancer which was previously paid, provided that the insured has received or has been receiving medically necessary and active treatment by a specialist during the period between the date of diagnosis of the previous cancer and the date of diagnosis of the subsequent persistent cancer (both dates inclusive); at least 3 years have passed between the date of diagnosis of the subsequent cancer and the date of diagnosis of the cancer which was previously paid under the Series (both dates inclusive).
2. All paid benefit amount (if any) and all indebtedness (if any) will be deducted when paying “critical illness benefit” and “death benefit”.
3. Terminal dividend is a one-off dividend and is non-guaranteed. Amount of terminal dividend shown in proposal illustration is just an indicative figure. Declared terminal dividend is not perpetually attached to the policy. It may be reduced or increased at subsequent declarations. Its actual amount will only be determined when it becomes payable. The actual amount may be lower or higher than the projected figure. Under some circumstances, actual amount of terminal dividend may be zero. The amount of the terminal dividend is affected by various factors including but not limited to the performance of the underlying investments, so the amount is relatively volatile and will move up and down over time. China Life (Overseas) reserves the right to revise the terminal dividend from time to time. Past record is not necessarily indicative of future result. For more information, please refer to clause 7 and clause 8 under “important information” and “non-guaranteed benefit” risk.

The terminal dividend shall be paid upon the occurrence of the earliest of the following conditions:

 - a) when the death benefit is paid;
 - b) when the critical illness benefit is paid;
 - c) the policy is surrendered; or
 - d) the policy reaches the policy maturity date.
4. The maximum number of claims for carcinoma-in-situ is 2 times. The second claim of a carcinoma-in-situ must be for a different organ from the first claim. If carcinoma-in-situ occurs in paired organs, including breast, fallopian tube, lung, ovary and testis, the left part and the right part of these organs are regarded as the same organ.
5. In addition to premiums, you have to pay policy fee of HKD200/USD25 (subject to policy currency) per year during the premium payment term.
6. If the required renewal premium is paid by you within the grace period, the policy shall continue to be in force. For details, please refer to the policy provisions issued by China Life (Overseas). If the policy is lapsed or surrendered early, the policy cash value received by you may be considerably less than the total amount of the premiums paid.
7. If you choose the annual and premium prepayment option, you can withdraw the unused prepaid premium (including interest, if any) at one time. China Life (Overseas) will charge 2% of the withdrawal amount, at a minimum amount of HKD100/USD12.5. You can withdraw the unused prepaid premium once only. The interest rate of prepaid premium is not guaranteed.
8. 24-hour worldwide emergency assistance service, second medical opinion service and navigation service are provided by third party service providers. China Life (Overseas) will not guaranteed the service quality and shall not be liable for any matter in connection with the services. China Life (Overseas) reserves the right to amend the terms and conditions thereof from time to time without prior notice.

Important Information:

This product brochure is for reference only. It does not form a contract between China Life (Overseas) and anyone or any entity else. The detailed terms, conditions and exclusions of the Plan are subject to the relevant policy contract. You are reminded to review the policy contract and all relevant product materials and to seek independent professional advice if necessary. For a copy of the policy provisions, please contact China Life (Overseas) for enquiry.

You have the right to purchase the medical insurance product as a standalone plan instead of bundling with other type(s) of insurance product.

- The Plan is underwritten by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)", the "Company" or "us / we / our"). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Plan. You should fully understand all of the risks involved in this Plan and consider whether this Plan is affordable and suitable to you before making your application.
- China Life (Overseas) shall make the final decisions on the underwriting and claims. You are required to declare all requisite information that would affect our underwriting decisions. We have the right to declare the policy void due to any misrepresentation or fraud. We shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any premium and premium levy (if any) paid without interest for declined cases.
- Exclusions: any claims if the insured is involved in any of the following activities or the consequences directly or indirectly caused by any of the following events occur in respect of the insured (not applicable to the death benefit): (a) suffered within 90 days from the policy effective date or the last date of reinstatement of the policy, whichever is later (not applicable to any claims caused by an accident); (b) any congenital or pre-existing conditions before the policy effective date or the last date of reinstatement of the policy, whichever is later (not applicable to autism); (c) if the insured diagnosed as suffering from prostate cancer, the insured is aged over 70 on the date of diagnosis of prostate cancer; (d) any illness caused by human immunodeficiency virus (HIV), including acquired immunodeficiency syndrome (AIDS) and/or any mutations, derivations or variations; (e) any illness or surgery caused by self-inflicted injuries or suicide, whether sane or not; or (f) taking of drugs (except medicine prescribed by a registered medical practitioner, abuse of alcohol or taking of poison).

In addition, the information stated in this product brochure is for reference only. Please refer to the "general provisions" and "benefit provisions" for the detailed terms and conditions of exclusions and limitations such as incontestability, suicide and fraud, etc.

- Limitation – Limitation of the Plan includes:
 - Coverage of specific items will be effective on the following dates:

Items	Effective date (after the policy commencement)
(i) Covered illnesses due to accidental injury	Immediate
(ii) Death benefit (except death due to suicide)	Immediate
(iii) Covered special diseases and critical illnesses	90 days

(b) When the policy is in force, if the insured is diagnosed with more than one covered special diseases and/or covered critical illnesses by a registered medical practitioner, China Life (Overseas) will pay one of the benefits only (whichever is the highest).

- For "special disease benefit", "critical illness benefit", "multiple critical illness benefit", "self-selected critical illness benefit" (applicable to the SS Plan only) and "multiple cancer benefit" (applicable to the SS Plan only), the benefit amount will be paid to the insured alive. If the insured who is still alive has not reached age 18, the related benefit will be paid to the policyholder subject to the related terms and conditions.
- Non-payment of premium / automatic premium loan - You should pay premium(s) on time according to the selected premium payment term. If the due premium(s) remains unpaid upon the expiry of the grace period, an automatic premium loan will be taken out against the policy to settle the unpaid premium automatically. All premium loans are interest-bearing and calculated at a rate (as stated on China Life (Overseas)'s website www.chinalife.com.hk) to be declared by us from time to time. Interest accrued shall become a part of the indebtedness. When the loan balance is equal to or exceeds the guaranteed cash value of the basic plan of the policy, the policy will be lapsed and you will lose the related benefits and suffer a financial loss. Under these circumstances, the surrender value of the policy will be deducted to repay the outstanding loan balance (including interest), and the remaining value will be refunded to you.
- Dividend philosophy - Policyholders of participating insurance plans can enjoy the potential surplus arising from the long term operation of the participating fund via a form of non-guaranteed dividend in addition to the guaranteed benefits. Your premiums will usually be allocated into a relevant participating fund and will be invested in a variety of asset classes according to our investment strategy. We will manage the relevant participating fund in a prudent manner and aim to ensure a fair distribution of surplus and risks between policyholders and shareholders, and among different groups of policyholders.

As dividends are mainly affected by the overall performance of the participating business, in order to alleviate the volatility of achieved gains and losses and the future uncertainties, in particular, future investment returns, we may take moderate smoothing measures to achieve relatively more stable dividends and strive to meet policyholders' reasonable expectation. We will maintain a fair distribution method or sharing ratio, and appropriate grouping to ensure policyholders are treated fairly, and to ensure policyholders' benefit expectation and rights are protected.

The current dividend projection is not guaranteed. We will review and declare the dividend at least once a year. When determining the dividend, we will consider the overall performance of all relevant policies on factors including but not limited to past experience as well as future prospect of investment returns, claims and surrenders:

Investment return – including the interest income, dividend income, investment outlook and changes to asset values.
Claims – including the costs of providing death benefit as well as other benefits under the product(s).
Surrenders – including policy termination, partial surrenders and the corresponding experience and impact.

If there are any changes in the actual dividends against the illustration or to the projected future dividends, such changes will be reflected in the policy anniversary statement.

The declaration of actual dividends is recommended by the Appointed Actuary and is subject to the approval of the Board (including one or more Independent Non-Executive Director(s)).

For products that are associated with an element of non-guaranteed accumulation interest rate, the Company will consider past investment experience as well as future expected return and other related factors when determining this non-guaranteed interest rate. If there are changes from market, expectation or policyholder behavior, the Company may apply reasonable adjustments to the non-guaranteed interest rate.

- Investment strategy - Our investment philosophy aims at containing volatility and providing long term stable return. Meanwhile, in order to control and diversify risks, maintain adequate liquidity, and achieve higher potential returns for policyholders under an acceptable risk appetite, we will invest in a wide range of asset classes with consideration of the status of assets and liabilities. The target asset mix may also differ between different participating products. We will actively manage the investment portfolio and adjust the asset mix in response to the external market conditions.

Currently, our investments include bonds and other fixed income assets, such as government and corporate bonds and other fixed income instruments, to support the guaranteed liability payment. To enhance the potential performance of the investment portfolio, the Company will invest in equity-type assets and other investment instruments such as private funds, mutual funds and direct/indirect investment in properties or commercial institutions. Subject to our investment policy, we may also utilize derivatives to manage risks and enhance returns, or use security lending to improve returns. The investment portfolio will be diversified across different geographic regions and /or industries.

China Life (Overseas)'s current investment strategy on this participating plan is as follows:

Asset Type	Target asset mix (%)
Bonds and other fixed income instruments	50% to 90%
Equity-type investment and other investments	10% to 50%

Please refer to China Life (Overseas)'s website www.chinalife.com.hk/products/dividend-philosophy-and-investment-strategy for dividend history, dividend philosophy, investment strategy, as well as the fulfillment ratio of China Life (Overseas).

- Maturity benefit – When the policy matures, if the total benefit payout of "special disease benefit" and "critical illness benefit" under the Plan has not reached 100% of the original sum assured, China Life (Overseas) will pay maturity benefit, which is equal to the sum of 100% of the original sum assured and cash value of non-guaranteed terminal dividend (if any), and deduct all paid "special disease benefit" (if any) and all indebtedness (if any).
- Surrender value – When you surrender, if the total benefit payout of "special disease benefit" and/or "critical illness benefit" under the Plan has not reached 100% of the original sum assured, China Life (Overseas) will pay surrender value, which is equal to current guaranteed cash value and non-guaranteed terminal dividend (if any), and deduct all indebtedness (if any).
- Cooling-off right - You have the right to cancel the policy within the cooling-off period and obtain a refund of any premiums and premium levy (if any) paid provided that no claim has been made under it. You must submit a written notice signed by you to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 calendar days after the delivery of the policy or Notice of Policy Issuance (telling you about the availability of the policy and the expiry date of the cooling-off period) to you or your representative, whichever is earlier.

12. Cancellation right - You have the right to send a policy cancellation request to China Life (Overseas) at any time after the cooling-off period. You must complete and sign the relevant form and submit that to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong. China Life (Overseas) will pay you the surrender value (if any) and the policy will be terminated thereafter. Should you have the relevant form, please contact your financial consultant or call China Life (Overseas) customer service hotline: 399 95519.

13. Claims procedure - If you would file a claim, you must submit completed designated form(s) with relevant proof to China Life (Overseas) within 90 days from the first treatment date of any covered illnesses the insured is diagnosed with, or the date of death of the insured. You can obtain the claims forms from your financial consultant, by calling China Life (Overseas) customer service hotline: 399 95519 or by visiting any China Life (Overseas) customer service centre.

What are the key product risks?

Credit risk:

The Plan is a life insurance policy issued by China Life (Overseas). Any premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the policy. Therefore, you are subject to our credit risk.

Early surrender risk:

The savings component of the Plan is subject to risks and possible losses. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

Exchange rate and currency risks:

Any policy with foreign currencies involves risks, such as potential changes in political or economic conditions that may substantially affect the price or liquidity of a currency. The fluctuations in exchange rates may also cause financial losses to you during currency conversions. You should take exchange rate risk into consideration when deciding the policy currency.

The policy currency of the Plan offers HKD and USD. Currency exchange rate can go up and down. If the policy currency is USD but calculated in HKD, the calculation is subject to the exchange rate. There is a risk that you could lose a substantial portion of total value of the policy or benefit if the policy currency depreciates substantially against your local currency.

Inflation risk:

The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your current projected benefits and/or returns may be insufficient to meet your future needs even if China Life (Overseas) fulfills all of our contractual terms and obligations.

Liquidity and withdrawal risk:

You are obliged to hold the policy and pay the premium(s) for the designated period of time. If you terminate the policy prior to the policy maturity date, you may suffer a financial loss. In case you make partial withdrawals from the policy, your policy value, death benefit and other policy benefits will be affected, and you may need to pay the relevant handling fee or charges (if any).

Premium adjustment, benefit adjustment and renewal:

China Life (Overseas) reserves the right to review and adjust the premium rates on each policy anniversary. Factors leading to premium adjustment include but not limited to the experience in claims, policy surrender, investment return, expenses and medical cost incurred by and/or in relation to the Plan.

In addition, China Life (Overseas) reserves the right to review the terms and conditions and/or benefit schedule of the Plan from time to time. China Life (Overseas) will provide you a written notice 30 days before any revision, amendment or modification by ordinary post to your last known address in China Life (Overseas)'s records. In the event you disagree with such revision, you must provide a written request to China Life (Overseas) at any time within 30 days after such revision takes effect and the Plan shall automatically terminate on the premium due date following China Life (Overseas)'s receipt of such notice.

Non-guaranteed benefit:

This Plan consists of non-guaranteed benefits and/or returns. The actual amounts of benefits and/or returns in the future may be different from the benefits and/or returns which project on the product materials. The product materials are for illustrative purposes only.

Policy termination:

The Plan will be terminated when the first of these happens: (a) the policy is lapsed or surrendered; or (b) the Company has paid the maturity benefit; or (c) the Company has paid the death benefit in full; (d) the Company has paid multiple critical illness benefit for 4 times (applicable to the Standard Plan) or the Company has paid the multiple critical illness benefit for 4 times and has paid the multiple cancer benefit (if applicable) for 2 times (applicable to the SS Plan); (e) the due premium has not been paid within 31 days after the premium due date, and the policy has no remaining guaranteed cash value; or (f) the indebtedness of the policy is equal to or exceeds the guaranteed cash value of the policy.

Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force policies to the Insurance Authority (the "IA"). For premium levy details, please visit our website at www.chinalife.com.hk or contact our customer service hotline at 399 95519 or visit IA's website at www.ia.org.hk.

This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or offer to sell or solicitation to buy any insurance product outside Hong Kong. China Life (Overseas) does not provide or offer to sell any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan. For a copy of policy provisions, please contact China Life (Overseas) for enquiry.



China Life Insurance (Overseas) Company Limited



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