

Life Insurance

Lifelong Promise • Lifelong Partner



SmartPlus Refundable Hospital Income Plan

With “SmartPlus Refundable Hospital Income Plan” (the “Plan”), you will receive daily hospital income during hospitalization of the insured, helping you to release financial burden. In addition, the Plan also offers comprehensive additional benefits for designated conditions, giving extra care to you and your family.



Plan Features

Up to 100% premium refund

Regardless of your claim record under the Plan¹, you will receive a premium refund as maturity benefit, which is equivalent to 100% of the accumulated premium due and paid, less all indebtedness (if any) upon policy maturity. The Plan shall then terminate.

3 benefit levels to suit your needs

You can choose from 3 different benefit levels² to cater to your personal needs.

5-year premium payment for 11-year coverage

By paying 5-year premiums, you can enjoy coverage up to 11 years.

Daily hospital income benefit^{3,4}

If the insured is confined in hospital⁴ due to disability, and such admission is deemed medically necessary as well as reasonable and customary, the Plan will pay daily hospital income benefit according to the number of days of confinement, up to a maximum of 1,000 days per confinement.

In addition, the Plan will provide an extended care allowance^{3,4} per confinement of the insured, and up to a maximum of 2 times per policy year.

Multiple additional hospital income benefits

If the insured is admitted to an intensive care unit, or is confined in hospital due to injury caused by accident, or diagnosed with specific infectious disease, provided that the daily hospital income benefit is payable, the Plan will pay any of the applicable additional hospital income benefits below, subject to specified conditions.

- additional intensive care unit hospital income benefit^{3,4}
- additional accidental hospital income benefit^{3,4,5}
- additional infectious disease hospital income benefit^{3,4,5,6}

Premium waiver benefit for cancer⁷

While the policy is in force, if the insured is diagnosed by a registered medical practitioner as suffering from cancer for the first time, we will waive the premiums of the Plan for 12 months starting from the first policy monthiversary after the date of diagnosis of such cancer. The Plan will remain in force during the premium waiver period. Premium waiver benefit for cancer will be paid once only and this benefit will be terminated thereafter.

Life protection

If the insured passes away while the policy is in force, a death benefit will be paid to the beneficiary, providing the family with immediate financial support. The Plan shall then terminate.

For the details of the benefits, please refer to the "benefit schedule".

Surrender value

If the policy terminates due to surrender before policy maturity date, we will pay a surrender value, which is equivalent to the amount stated in the below table, together with the policy deposit (if applicable), less any unpaid premium (if applicable) and all indebtedness (if applicable):

The effective date of the policy surrender is	The amount which is equivalent to the following percentage of the accumulated premium due and paid calculated while the policy is in force and until the effective date of the policy surrender
Prior to the 2 nd policy anniversary	0%
From the 2 nd policy anniversary and prior to the 3 rd policy anniversary	5%
From the 3 rd policy anniversary and prior to the 4 th policy anniversary	10%
From the 4 th policy anniversary and prior to the 5 th policy anniversary	20%
From the 5 th policy anniversary and prior to the 6 th policy anniversary	30%
From the 6 th policy anniversary and prior to the 7 th policy anniversary	50%
From the 7 th policy anniversary and prior to the 8 th policy anniversary	60%
From the 8 th policy anniversary and prior to the 9 th policy anniversary	70%
From the 9 th policy anniversary and prior to the 10 th policy anniversary	80%
From the 10 th policy anniversary and prior to the policy maturity date	90%
Policy maturity date	100%

Simplified underwriting

The application of the Plan is simple and fast as no medical examination is required.

Enrollment Terms

Plan type :	Hospital income plan	
Benefit level and issue age :	Benefit level	Issue age
	Plan 1 & Plan 2	15 days to age 60
	Plan 3 ²	Age 18 to age 50
Premium payment term :	5 years	
Benefit term :	11 years	
Premium payment mode⁸:	Annual, monthly, annual and premium prepayment ⁹	
Policy currency :	HKD	

Benefit Schedule

Benefit items		Benefit amount (HKD)		
		Plan 1	Plan 2	Plan 3 ²
Hospitalization Benefits	Daily hospital income benefit ^{3,4} (maximum no. of days per confinement: 1,000 days) (Each day)	500	1,000	1,500
	Additional intensive care unit hospital income benefit ^{3,4} (maximum no. of days per confinement: 30 days) (Each day)	500	1,000	1,500
	Additional accidental hospital income benefit ^{3,4,5} (maximum no. of days per confinement: 90 days) (Each day)	500	1,000	1,500
	Additional infectious disease hospital income benefit ^{3,4,5,6} (maximum no. of days per confinement: 30 days) (Each day)	500	1,000	1,500
	Extended care allowance ^{3,4} (maximum no. of claim per confinement : 1 time; maximum no. of claim per policy year: 2 times) (per confinement)	500	1,000	1,500
Life protection	Death benefit	5,000 or accumulated premium due and paid, whichever is higher — all indebtedness (if any)	10,000 or accumulated premium due and paid, whichever is higher — all indebtedness (if any)	15,000 or accumulated premium due and paid, whichever is higher — all indebtedness (if any)
Premium waiver	Premium waiver benefit for cancer ⁷ (maximum no. of claim per policy: 1 time)	Waive the premiums for 12 months since the first policy monthiversary after the date of diagnosis of the insured's cancer		
Other service	24-hour worldwide emergency assistance service ¹⁰	If the insured is diagnosed with an illness or is injured in an accident outside the country of residence, he/she will access comprehensive coverage under the free 24-hour worldwide emergency assistance service		

Notes:

1. Each insured is allowed to have one SmartPlus Refundable Hospital Income Plan in force only.
2. Plan 3 is only available to an employed insured.
3. Should the hospital not be located at any of the places stated under "Important Information" item 5 "Limitations", the amount payable of the daily hospital income benefit/additional intensive care unit hospital income benefit/additional accidental hospital income benefit/additional infectious disease hospital income benefit/extended care allowance (if applicable) will be reduced by half. Moreover, the maximum number of days for which daily hospital income benefit is payable shall not exceed 30 days per confinement.
4. "Hospital" does not include any establishment or that portion of an establishment which is operated as a convalescent or nursing home, rest home, elderly's home, or an establishment for rehabilitation of alcoholics or drug addicts (including similar units within hospital). For confinement in the People's Republic of China, the hospital that the insured is confined must be either a Tertiary Grade A hospital designated by National Health and Family Planning Commission of the People's Republic of China or a hospital under the list titled "List of Designated Hospitals in China" published on the Company's website from time to time. For the list of designated hospitals located in China, please refer to China Life (Overseas)'s website www.chinalife.com.hk/customerservice/hospitals-in-china. China Life (Overseas) has the right to make any amendments or changes to the list of Designated Hospitals in China from time to time.
5. Under the same confinement, the Plan will not pay both additional accidental hospital income benefit and additional infectious disease hospital income benefit at the same time. The Company reserves the final and sole decision whether to pay the additional accidental hospital income benefit or additional infectious disease hospital income benefit.
6. For additional infectious disease hospital income benefit, the insured has to be diagnosed with an infectious disease listed in Schedule 1 of the Prevention and Control of Disease Ordinance (Cap. 599 of the Laws of Hong Kong) which is applicable at that time and admitted to the intensive care unit of a hospital for consecutive 7 days or above, and has been treated by using life support equipment (except intravenous injection and any monitoring equipment) which is medically necessary.
7. The Company will waive the premium of the Plan since the first policy monthiversary after the date of diagnosis of such cancer of the insured, until the first of these happens: (a) the Company has waived 12 months of premium of the Plan based on premium waiver benefit for cancer; or (b) the premium expiry date of the Plan; or (c) the date of death of the insured; or (d) the date of termination of the policy for whatever reason.
8. If the required renewal premium is paid by you within the grace period, the policy shall continue to be in force. For details, please refer to the policy provisions issued by China Life (Overseas). If the policy is lapsed or surrendered early, the policy cash value (if any) received by you may be considerably less than the total amount of the premiums paid.
9. If you choose the annual and premium prepayment option, you can withdraw the unused prepaid premium (including interest, if any) at one time. China Life (Overseas) will charge 2% of the withdrawal amount, at a minimum amount of HKD100. You can withdraw the unused prepaid premium once only. The interest rate of prepaid premium is not guaranteed.
10. 24-hour worldwide emergency assistance service is provided by a third party service provider. China Life (Overseas) will not guaranteed the service quality and shall not be liable for any matter in connection with the services. China Life (Overseas) reserves the right to amend the terms and conditions thereof from time to time without prior notice.

Important Information:

This product brochure is for reference only. It does not form a contract between China Life (Overseas) and anyone or any entity else. The detailed terms, conditions and exclusions of the Plan are subject to the relevant policy contract. You are reminded to review the policy contract and all relevant product materials and to seek independent professional advice if necessary. For a copy of the policy provisions, please contact China Life (Overseas) for enquiry.

You have the right to purchase the medical insurance product as a standalone plan instead of bundling with other type(s) of insurance product.

1. The Plan is underwritten by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)", the "Company" or "us/we/our"). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Plan. You should fully understand all of the risks involved in this Plan and consider whether the Plan is affordable and suitable to you before making your application.
2. China Life (Overseas) shall make the final decisions on the underwriting and claims. You are required to declare all requisite information that would affect our underwriting decisions. We have the right to declare the policy void due to any misrepresentation or fraud. We shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any premium and premium levy (if any) paid without interest for declined cases.
3. This is a non-participating life insurance plan and therefore dividends are not available to the Plan.
4. Exclusions - Any benefit under this policy shall not cover any claims if the insured is involved in any of the following activities or the consequences directly or indirectly caused by any of the following events occur in respect of the insured (not applicable to the death benefit): (1) any signs or symptoms or covered illness which has manifested or was diagnosed by a registered medical practitioner within 30 days from the issue date, the policy effective date or the date of latest reinstatement of the policy, whichever is the latest (only applicable to the daily hospital income benefit, additional intensive care unit hospital income benefit, additional infectious disease hospital income benefit and extended care allowance); (2) any signs or symptoms or cancer which has manifested or was diagnosed by a registered medical practitioner within 90 days from the issue date, the policy effective date or the date of latest reinstatement of the policy, whichever is the latest (only applicable to the premium waiver benefit for cancer); (3) pre-existing conditions* existed before the issue date, the policy effective date or the date of latest reinstatement of the policy, whichever is the latest; (4) congenital conditions, developmental conditions or hereditary conditions; (5) alcohol, narcotics or drugs unless taken as prescribed by a registered medical practitioner; (6) any form of dental care or surgery unless otherwise specified in the policy, but in all circumstances shall not cover replacement of natural teeth, denture and prosthetic services such as bridges and crowns, their replacement and related expenses; (7) treatment to correct long-sightedness or short-sightedness or astigmatism; (8) cosmetic (aesthetic) surgery or treatment; (9) convalescence, or nursing home, custodial, rest care, sanitary care, or any confinement primarily for physiotherapy or check up; (10) any non-medically necessary confinement or non-medically necessary therapy, diagnosis, service or items; (11) pregnancy or childbirth. If the pregnancy was a result of any form of assisted conception or through non medically necessary caesarean section, termination of pregnancy or any consequences of it; (12) investigations into and treatment of infertility, contraception, assisted reproduction, sterilization (or its reversal), treatment of impotence or any consequence of any of them or of any treatment for them; (13) sex change including treatment which arises from or is directly or indirectly made necessary by a sex change; (14) treatment of any medical condition which arises in any way from Human Immunodeficiency Virus (HIV) infection or Acquired Immune Deficiency Syndrome (AIDS); (15) treatment of obesity, the removal of fat or surplus tissue from any part of the body whether or not it is needed for medical or psychological reasons; (16) suicide, attempted suicide or intentional self-inflicted injuries while sane or insane or bodily injury arising from mental disorder or insanity; mental disorder, psychological or psychiatric conditions, behavioural problems or personality disorder; (17) the Company will not pay for any treatment or if they are rendered as a result of nuclear contamination, biological contamination or chemical contamination, or as a result of the insured's participation in war (whether declared or not), terrorist act, act of foreign enemy, invasion, civil war, riot, rebellion, insurrection, revolution, overthrow of a legally constituted government, explosions of war weapons or any event similar to one of those listed. This includes any treatment needed as a result of the insured deliberately exposing himself/herself to needless peril, such as going to a place of unrest as an

onlooker or a spectator; (18) military, naval, air forces services, or any operation or combat duty of any country, territory, or organization; (19) playing professional sport or from base jumping, cliff diving, flying in an unlicensed aircraft or as a learner, martial arts, free climbing, mountaineering (with or without ropes), scuba diving to a depth of more than 10 metres, trekking to a height of over 2,500 metres, bungee jumping, canyoning, hang gliding, hot air balloon, paragliding or microlighting, parachuting, potholing, skiing off the ski track or any other winter sports activity carried out off the ski track; or (20) preventive treatment, vaccinations and routine or preventative medical examinations, including routine follow-up consultations.

*Pre-existing condition means (i) any physical, medical or mental condition or (ii) any illness or disease: (a) that existed; or (b) that was investigated, diagnosed, or treated by a registered medical practitioner; (c) for which a registered medical practitioner was consulted; or (d) the signs or symptoms of which commenced before the issue date, the policy effective date or the date of latest reinstatement of the policy, whichever is the latest.

In addition, the information stated in this product brochure is for reference only. Please refer to the "general provisions" and "benefit provisions" for the detailed terms and conditions of exclusions and limitations such as incontestability, suicide and fraud, etc.

5. Limitations – limitations of the Plan includes:

a) Coverage of specific items will be effective on the following dates:

Items	Effective date (the latest of the issue date or the policy effective date or the date of latest reinstatement of the policy)
Death (except death due to suicide)	Immediate
Accident/covered injury	Immediate
Covered illness	30 days
Cancer	90 days

b) For the hospitalization benefits, if the confinement occurs in places other than Hong Kong, Macau, Taiwan, Japan, South Korea, Singapore, Malaysia, Thailand, Western Europe*, Canada, United States of America, Australia or New Zealand, the amount payable of the daily hospital income benefit/additional intensive care unit hospital income benefit/additional accidental hospital income benefit/additional infectious disease hospital income benefit/extended care allowance will be reduced to 50%. Moreover, the maximum number of days for which daily hospital income benefit is payable shall not exceed 30 days per confinement.

*Western Europe refers to Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, Monaco, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom and Vatican City.

c) When the insured is confined for more than 1 disability during 1 confinement, China Life (Overseas) will pay for the benefit items of 1 disability only (whichever is higher).

If 2 or more confinements are due to the same or related disability, or to any complications arising from it, such confinements will be regarded as 1 confinement if each of the confinements is not separated by more than 90 days.

Extended care allowance paid shall be attributed to the policy year in which the relevant admission to hospital occurred, and not the policy year in which discharge from hospital occurred if this is different.

d) Under the same confinement, the Plan will not pay both additional accidental hospital income benefit and additional infectious disease hospital income benefit at the same time. China Life (Overseas) reserves the final and sole decision whether to pay the additional accidental hospital income benefit or additional infectious disease hospital income benefit.

e) For the premium waiver benefit for cancer, even if the insured is diagnosed with more than one cancer, we will pay such benefit once only. The premium waiver benefit for cancer will then terminate after being paid while benefit amount of other benefits will not be affected.

f) "Confinement" or "Confined" means admission of the insured to a hospital as an in-patient on or after the issue date, the policy effective date or the date of latest reinstatement of the policy, whichever is the latest, upon the recommendation of a registered medical practitioner for a continuous stay for medical services which is medically necessary, provided that the duration of such stay must not be less than 6 consecutive hours. Confinement shall be evidenced by a daily room charge invoiced by the hospital and the insured must stay in the hospital continuously for the entire period of confinement.

For 2 or more confinements which are due to the same or related disability, or due to any complications arising from it, such confinements shall be regarded as 1 confinement if each of the confinements is not separated by more than 90 days.

g) "Reasonable and customary"

In terms of charges, means the charges for treatment, procedure, supplies or other medical services which are medically necessary but do not exceed the general level of charges at the location for such treatment, procedure, supplies or other medical services. Where the Company considers that the charges for treatment, procedure, supplies or other medical services are inappropriate, the Company has the right to determine whether any such charges are reasonable and customary based on (but not limited to) the relevant announcements or materials, such as fees schedules, provided by the local government, relevant institutions and recognized medical organizations.

In terms of a confinement, means a confinement for disability which is medically necessary, where the admission of the insured, length of confinement, and medical services and treatment received during the confinement: (i) are all in accordance with standards of good medical practice; and (ii) do not exceed the usual standard for the treatment of similar injury at the location where such confinement takes place.

For the avoidance of doubt, a confinement is not reasonable and customary if it is in respect of a medical procedure or treatment which, having regard to standards of good medical practice: (i) is routinely performed on other patients on an out-patient basis; and (ii) could reasonably have been performed on the insured as an out-patient.

h) "Medically necessary" means the necessity to have a medical service which fulfills all of the following conditions:

- consistent with the diagnosis and customary medical treatment for the condition at a reasonable and customary charge;
- provided in accordance with standards of good and prudent medical practice;
- necessary for such a diagnosis or treatment;
- not furnished primarily for the convenience of the insured, registered medical practitioner, Chinese medicine practitioner, physiotherapist, anaesthetist or any other medical service providers;
- furnished at the most appropriate level which can be safely and effectively provided to the insured; and
- with respect to a confinement, not furnished primarily for diagnostic scanning purpose, imaging examination or physical therapy.

6. Non-payment of premium – You should pay premium(s) on time according to the selected premium payment term. If the due premium remains unpaid upon the expiry of the grace period, the policy will be lapsed in accordance to the "grace period and lapse of policy" clause under the general provision, and you will lose the related insurance coverage and suffer a financial loss. If an insured event occurs during the grace period, China Life (Overseas) shall still be responsible for the insurance coverage but any outstanding premium for the policy year wherein the insured event occurs shall be deducted from any amount which may be payable under the policy.

7. Maturity benefit – When the policy matures, China Life (Overseas) will pay a maturity benefit which is equal to 100% of the accumulated premium due and paid, less all indebtedness (if any).

8. Surrender value - If the policy is surrendered by the policyholder before the policy maturity date, China Life (Overseas) will pay to the policyholder the surrender value which is equal to the amount stated in the below table, together with the policy deposit (if applicable), subject to the deduction of any unpaid premium (if applicable) and any indebtedness (if applicable):

The effective date of the policy surrender is	The amount which is equivalent to the following percentage of the accumulated premium due and paid calculated while the policy is in force and until the effective date of the policy surrender
Prior to the 2 nd policy anniversary	0%
From the 2 nd policy anniversary and prior to the 3 rd policy anniversary	5%
From the 3 rd policy anniversary and prior to the 4 th policy anniversary	10%
From the 4 th policy anniversary and prior to the 5 th policy anniversary	20%
From the 5 th policy anniversary and prior to the 6 th policy anniversary	30%
From the 6 th policy anniversary and prior to the 7 th policy anniversary	50%
From the 7 th policy anniversary and prior to the 8 th policy anniversary	60%
From the 8 th policy anniversary and prior to the 9 th policy anniversary	70%
From the 9 th policy anniversary and prior to the 10 th policy anniversary	80%
From the 10 th policy anniversary and prior to the policy maturity date	90%
Policy maturity date	100%

9. Cooling-off right - You have the right to cancel the policy within the cooling-off period and obtain a refund of any premiums and premium levy (if any) paid provided that no claim has been made under it. You must submit a written notice signed by you to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 calendar days after the delivery of the policy or Notice of Policy Issuance (telling you about the availability of the policy and the expiry date of the cooling-off period) to you or your representative, whichever is earlier.

10. Cancellation right - You have the right to send a policy cancellation request to China Life (Overseas) at any time after the cooling-off period. You must complete and sign the relevant form and submit that to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong. China Life (Overseas) will pay you the surrender value (if any) and the policy will be terminated thereafter. Should you have the relevant form, please contact your financial consultant or call China Life (Overseas) customer service hotline: 399 95519.

11. Claims procedure – If you would file a claim, you must submit completed designated form(s) with relevant proof to China Life (Overseas) within 90 days from the date of discharge from the hospital (when claim for hospitalization benefits) or 90 days from the date diagnosis of such cancer (when claim for premium waiver benefit for cancer) or 90 days from the date of death of the insured (when claim for death benefit). You can obtain the claims forms from your financial consultant, by calling China Life (Overseas) customer service hotline: 399 95519 or by visiting any China Life (Overseas) service centre.

What are the key product risks?

Credit risk:

The Plan is a life insurance policy issued by China Life (Overseas). Any premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the policy. Therefore, you are subject to our credit risk.

Early surrender risk:

The savings component of the Plan is subject to risks and possible losses. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

Inflation risk:

The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your current projected benefits and/or returns may be insufficient to meet your future needs even if we fulfill all of our contractual terms and obligations.

Liquidity Risk:

You are obliged to hold the policy and pay the premium(s) for the designated period of time. If you terminate the policy prior to the policy maturity date, you will suffer a financial loss.

Benefit adjustment:

China Life (Overseas) reserves the right to review the terms and conditions and/or benefits schedule of the Plan on each policy anniversary. China Life (Overseas) will provide you a written notice 30 days before any revision, amendment or modification by ordinary post to your last known address in China Life (Overseas)'s records. In the event you disagree with such revision, you must provide a written request to China Life (Overseas) at any time within 30 days after such revision takes effect and the Plan shall automatically terminate on the premium due date following China Life (Overseas)'s receipt of such notice.

Policy termination:

The Plan will be terminated when the first of these happens:

(a) the policy is surrendered by the policyholder; or (b) the Company has paid the maturity benefit; or (c) the Company has paid the death benefit in full; or (d) the due premium has not been paid within 31 days after the premium due date.

Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force policies to the Insurance Authority (the "IA"). For premium levy details, please visit our website at www.chinalife.com.hk or contact our customer service hotline at 399 95519 or visit IA's website at www.ia.org.hk.

This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or offer to sell or solicitation to buy any insurance product outside Hong Kong. China Life (Overseas) does not provide or offer to sell any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan. For a copy of the policy provisions, please contact China Life (Overseas) for enquiry.

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