

Life Insurance

Lifelong Promise • Lifelong Partner



TotalProtect Refundable Accident and Disability Protection Plan

Customer Service Hotline

399 95519 www.chinalife.com.hk

TotalProtect Refundable Accident and Disability Protection Plan

TotalProtect Refundable Accident and Disability Protection Plan¹ (the “Plan”) provides all-inclusive accident insurance coverage to ease your financial burden and support you through difficult times should misfortune happens. By paying 10 years of premiums, you can enjoy 15 years of coverage. Moreover, you will receive up to 100% premium refund at policy maturity, regardless of your claim record under the Plan.



Plan Features

4 benefit levels to suit your needs

You can choose from 4 different benefit levels² to cater to your personal needs.

Accidental death and dismemberment benefit^{3,4,5}

If the insured becomes injured in an accident, and such injury results in death or any of the injuries as stated in the “accidental death and dismemberment benefit schedule” within 180 days from the date of the accident, the Plan will pay a lump sum benefit according to the “accidental death and dismemberment benefit schedule”, giving you and your family financial support at a time of need. The total benefit amount of this benefit will be subject to the benefit limit of “accidental death and dismemberment benefit” as shown on the “benefit schedule”.

Accidental total and permanent disability benefit^{4,5,7}

If the insured is injured in an accident on or after the policy anniversary when the insured reaches age 18, and suffers from total and permanent disability⁶ within 180 days after the date of the accident and such disability will persist and is proved by a registered medical practitioner that it has continued for 180 days from the date of diagnosis, the Plan will provide on a monthly basis the benefit amount of “accidental total and permanent disability benefit” as shown on the “benefit schedule” starting from the first policy monthiversary after the date of diagnosis of such disability of the insured, up to a maximum of 100 months. This can help cover the living costs and medical expenses.

Double indemnity benefit

For extra peace of mind, if the insured passes away or suffers from an injury caused by an accident as a fare-paying passenger of public conveyance, and the “accidental death and dismemberment benefit” and/or “accidental total and permanent disability benefit” (as the case may be) has been paid under the Plan for such death or injury within 180 days from the date of the accident, the Plan will pay an extra “double indemnity benefit” which is equal to the amount paid for “accidental death and dismemberment benefit” and/or “accidental total and permanent disability benefit” (as the case may be).

Accidental medical expenses benefit⁸

The medical costs arising from an accident can be significant. As such, the Plan will reimburse the reasonable and customary actual medical expenses incurred for specified medical services that are medically necessary for the injury within 365 days after the date of the accident of the insured, up to a maximum of HKD24,000 per accident (depending on the benefit level).

The specified medical services cover outpatient, hospitalization to rehabilitation:

- medical or surgical treatment
- hospital confinement
- home nursing within 31 days after discharge from hospital
- bone-setting or acupuncture treatment
- chiropractic treatment, physiotherapy, occupational therapy or speech therapy
- purchase or rental of specified medical equipment

Compassionate death benefit

If the insured dies while the policy is in force, and “accidental death and dismemberment benefit” is not payable for such death, the Company will pay to the beneficiary the “compassionate death benefit” as shown on the “benefit schedule”. The Plan shall then terminate.

Up to 100% premium refund

Regardless of your claim record under the Plan¹, you will receive a maturity benefit⁹ of 100% of the accumulated premium due and paid, less all indebtedness (if any) upon policy maturity. The Plan shall then terminate.

Surrender value and policy termination benefit⁹

If you choose to surrender the policy before the policy maturity date, we will pay a surrender value; while in the event the policy is terminated upon the occurrence of any of the following events (whichever is earlier), we will pay a policy termination benefit: (i) the total amount of claims paid by the Company for the “accidental death and dismemberment benefit” and/or “accidental total and permanent disability benefit” has reached 100% of the basic amount of the basic plan; or (ii) the due premium has not been paid within 31 days after the premium due date.

Surrender value and policy termination benefit are respectively equal to the amount stated in the below table, together with the policy deposit (if applicable), less any unpaid premium (if applicable) and all indebtedness (if applicable):

The effective date of policy surrender or the date of the policy termination (as the case may be) is	The amount which is equivalent to the following percentage of the accumulated premium due and paid calculated while the policy is in force and until the effective date of the policy surrender or the date of the policy termination (as the case may be)
Prior to the 7 th policy anniversary	0%
From the 7 th policy anniversary and prior to the 8 th policy anniversary	60%
From the 8 th policy anniversary and prior to the 9 th policy anniversary	65%
From the 9 th policy anniversary and prior to the 10 th policy anniversary	70%
From the 10 th policy anniversary and prior to the 11 th policy anniversary	75%
From the 11 th policy anniversary and prior to the 12 th policy anniversary	80%
From the 12 th policy anniversary and prior to the 13 th policy anniversary	85%
From the 13 th policy anniversary and prior to the 14 th policy anniversary	90%
From the 14 th policy anniversary and prior to the policy maturity date	95%
Policy maturity date	100%

Simplified underwriting

The application of the Plan is simple and fast as no medical examination is required.

24-hour worldwide emergency assistance service¹⁰

If the insured is diagnosed with an illness or is injured in an accident outside the country of residence, he/she will access comprehensive coverage under the free 24-hour worldwide emergency assistance service.

Enrollment Terms

Issue age:	15 days to age 50
Premium payment term:	10 years
Benefit term:	15 years
Premium payment mode¹¹:	Annual, monthly, annual and premium prepayment ¹²
Policy currency:	HKD

Benefit Schedule

Benefit level	Plan 1	Plan 2	Plan 3 ²	Plan 4 ²
Basic amount (HKD) ¹³	300,000	600,000	900,000	1,200,000
Benefits (HKD)				
I. Compassionate death benefit (benefit amount)	5,000 or accumulated premium due and paid, whichever is higher — all indebtedness (if any)	5,000 or accumulated premium due and paid, whichever is higher — all indebtedness (if any)	5,000 or accumulated premium due and paid, whichever is higher — all indebtedness (if any)	5,000 or accumulated premium due and paid, whichever is higher — all indebtedness (if any)
II. Accidental death and dismemberment benefit ^{3,4,5} (benefit amount for different item under this benefit see “accidental death and dismemberment benefit schedule”) (benefit limit)	300,000	600,000	900,000	1,200,000
III. Accidental total and permanent disability benefit ^{4,5,7}	(benefit amount) 3,000 per month	(benefit amount) 6,000 per month	(benefit amount) 9,000 per month	(benefit amount) 12,000 per month
	Benefit limit: Up to 100 months			
IV. Double indemnity benefit (benefit limit)	300,000	600,000	900,000	1,200,000
V. Accidental medical expenses benefit ⁸ (maximum benefit limit per accident)	6,000	12,000	18,000	24,000
a. Bone-setting or acupuncture expenses				
Maximum benefit amount per visit	150	200	250	300
Maximum number of visits per day	1 visit	1 visit	1 visit	1 visit
Maximum number of visits per policy year	8 visits	8 visits	8 visits	8 visits
b. Chiropractic/ physiotherapy/ occupational therapy/ speech therapy expenses				
Maximum benefit amount per visit	300	400	500	600
Maximum number of visits per day	1 visit	1 visit	1 visit	1 visit
Maximum number of visits per policy year	8 visits	8 visits	8 visits	8 visits
c. Medical equipment expenses				
Maximum benefit amount per policy year	2,000	2,000	2,000	2,000
VI. 24-hour worldwide emergency assistance service ¹⁰	Applicable			

Accidental Death and Dismemberment Benefit Schedule

Items (death or injuries)	Benefit amount (in terms of the percentage of the benefit limit of the accidental death and dismemberment benefit)
1. Death	100%
2. Permanent total loss of sight (both eyes / one eye)	100%
3. Loss of limb(s) or permanent total loss of use of limb(s) (two limbs / one limb)	100%
4. Loss of speech and hearing	100%
5. Permanent and incurable insanity	100%
6. Permanent total loss of hearing of	
a. both ears	75%
b. one ear	25%
7. Loss of speech	50%
8. Permanent total loss of the lens of one eye	50%
9. Loss of or the permanent total loss of use of four fingers and thumb of	
a. right hand	70%
b. left hand	50%
10. Loss of or the permanent total loss of use of four fingers of	
a. right hand	40%
b. left hand	30%
11. Loss of or the permanent total loss of use of one thumb	
a. both right joints / one right joint	30% / 15%
b. both left joints / one left joint	20% / 10%
12. Loss of or the permanent total loss of use of one finger	
a. three right joints / two right joints / one right joint	10% / 7.5% / 5%
b. three left joints / two left joints / one left joint	7.5% / 5% / 2%
13. Loss of or the permanent total loss of use of toes	
a. all-one foot	15%
b. great-both joints	5%
c. great-one joint	3%
14. Fractured leg or patella with established non-union	10%
15. Shortening of leg by at least 5cm	7.5%
16. Third degree burns (damage as a percentage of total body surface area)	
a. head	
• equals to or greater than 8%	100%
• equals to or greater than 5% but less than 8%	75%
• equals to or greater than 2% but less than 5%	50%
b. body	
• equals to or greater than 20%	100%
• equals to or greater than 15% but less than 20%	75%
• equals to or greater than 10% but less than 15%	50%

If the insured is left-handed, the percentage of benefit limit for the various injuries of right hand and left hand as shown on the "accidental death and dismemberment benefit schedule" will be transposed.

Notes:

1. Each insured is allowed to have one TotalProtect Refundable Accident and Disability Protection Plan in force only.
2. Plans 3 and 4 are not applicable to insured of occupation class 3.
3. If the insured suffers from more than one injury caused by the same accident, the Company will only pay the "accidental death and dismemberment benefit" for one injury (whichever is higher), and in the event of the same benefit payment, the Company reserves the sole and final decision as to which injury shall be paid.
4. If the Company has paid the "accidental death and dismemberment benefit" for an injury, the Company will not pay the "accidental total and permanent disability benefit" for the total and permanent disability due to the same injury.
5. The total amount of claims paid by the Company for "accidental death and dismemberment benefit" and/or "accidental total and permanent disability benefit" is subject to 100% of the basic amount of the basic plan. If the total amount of claims paid by the Company for the "accidental death and dismemberment benefit" and/or "accidental total and permanent disability benefit" has reached 100% of the basic amount of the basic plan when the Company is paying for the "accidental total and permanent disability benefit", the "accidental total and permanent disability benefit" will be terminated and the Company will pay the policy termination benefit at the same time. The policy shall then terminate.
6. "Total and permanent disability" means the inability of the insured in his lifetime to engage in all missions of any gainful work, occupation or profession for which the insured is suited by education level, training or experience to earn or to obtain wage, compensation or profit as a result of injury between the policy anniversary when the insured reaches age 18 and the policy anniversary when the insured reaches age 64 (both dates inclusive), then the definition of "total and permanent disability" will be fulfilled; and the inability of the insured who is diagnosed after the policy anniversary when the insured reaches age 64 as a result of injury to perform, without assistance, at least 3 of the 6 activities of daily living, then the definition of "total and permanent disability" will be fulfilled. Please refer to the policy provisions for the definition of activities of daily living.
7. The "accidental total and permanent disability benefit" will be paid by the Company for up to 100 months, or until the date of recovery from such disability of the insured, the policy maturity date, the date of death of the insured, or the date of termination of the policy for whatever reason, whichever is the earliest. The premiums due will still have to be paid by the policyholder during the claims payment period. The remaining claims payment for "accidental total and permanent disability benefit" will not be payable if the policy is terminated for whatever reason.
8. For "accidental medical expenses benefit", the Company is not liable for any confinement, surgery and/or medical treatment for which compensation or reimbursement has been paid under any law, medical program, or insurance policy provided by any government, company or other insurers except to the extent that such charges are not reimbursed by such law, medical program or insurance policy.
9. For the avoidance of doubt, when the Company has paid any of the following benefits, the remaining two benefits will not be applicable: (a) surrender value; or (b) policy termination benefit; or (c) maturity benefit.
10. 24-hour worldwide emergency assistance service is provided by a third party service provider. China Life (Overseas) will not guaranteed the service quality and shall not be liable for any matter in connection with the services. China Life (Overseas) reserves the right to amend the terms and conditions thereof from time to time without prior notice.
11. If the required renewal premium is paid by you within the grace period, the policy shall continue to be in force. For details, please refer to the policy provisions issued by China Life (Overseas). If the policy is lapsed or surrendered early, the policy cash value (if any) received by you may be considerably less than the total amount of the premiums paid.
12. If you choose the annual and premium prepayment option, you can withdraw the unused prepaid premium (including interest, if any) at one time. China Life (Overseas) will charge 2% of the withdrawal amount, at a minimum amount of HKD100. You can withdraw the unused prepaid premium once only. The interest rate of prepaid premium is not guaranteed.
13. "Basic amount" means the amount shown on the policy information page or endorsement as the "basic amount". The "basic amount" is used to calculate premium, but it is not applicable to the calculation of the "compassionate death benefit". If the basic amount has been amended while the policy is in force, the said premium will be adjusted accordingly.

Important Information:

This product brochure is for reference only. It does not form a contract between China Life (Overseas) and anyone or any entity else. The detailed terms, conditions and exclusions of the Plan are subject to the relevant policy contract. You are reminded to review the policy contract and all relevant product materials and to seek independent professional advice if necessary. For a copy of the policy provisions, please contact China Life (Overseas) for enquiry.

1. The Plan is underwritten by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)", the "Company" or "us/we/our"). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Plan. You should fully understand all of the risks involved in this Plan and consider whether the Plan is affordable and suitable to you before making your application.
2. China Life (Overseas) shall make the final decisions on the underwriting and claims. You are required to declare all requisite information that would affect our underwriting decisions. We have the right to declare the policy void due to any misrepresentation or fraud. We shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any premium and premium levy (if any) paid without interest for declined cases.
3. This is a non-participating life insurance plan and therefore dividends are not available to the Plan.
4. Exclusions – Any benefit under the policy shall not cover any claims if the insured is involved in any of the following activities or the consequences directly or indirectly caused by any of the following events occur in respect of the insured (not applicable to the "compassionate death benefit"):
 - (a) pre-existing conditions* existed before the issue date, the policy effective date or the date of latest reinstatement of the policy, whichever is the latest;
 - (b) congenital conditions;
 - (c) engage or in any way involved in any acts or activities that violate any laws or regulations of Hong Kong or the laws of the place where the insured stays;
 - (d) war, act of hostility (whether war declared or not), civil war, revolution, rebellion, civil commotion, riot, strike, activities of terrorism or any military actions;
 - (e) the insured is serving in the military services or performing duty of any kind in aircrafts, including but not limited to where the insured is engaging in or taking part in military service during the time of war, act of hostility (whether war declared or not), any military actions or repression of rebellion;
 - (f) contamination resulting from nuclear weapons, ionizing radiation, nuclear fuel or waste produced from the combustion of nuclear fuel (the said nuclear combustion shall include any self-sustaining process of nuclear fission);
 - (g) self-inflicted injuries or suicide (whether sane or not) by or attempted by the insured (whether felony or not) or deliberate exposure to exceptional danger (except in an attempt to save human life);
 - (h) any disease, infected disease or incident that is not caused by an accident;
 - (i) pregnancy, miscarriage, abortion, childbirth or Acquired Immune Deficiency Syndrome (AIDS) or any complications resulting from Human Immunodeficiency Virus (HIV) Infection, even if it is accelerated or induced by an accident;
 - (j) the insured as a professional athlete participating in sports or earning income or remuneration through the sports;
 - (k) participating in hunting, mountaineering, motor racing, horse racing, ice-skiing, skiing, scuba-diving, parachuting, hang-gliding, boxing or any other competitions or performances;
 - (l) taking of drugs, abuse of alcohol or the taking of poison, inhaling poisonous gas or poisonous mist (whether voluntary or not); except accidental inhaling by the insured in a fire;
 - (m) entering, departing from, driving or flying on or being situated by any means in an aerial vehicle except as a fare-paying passenger of a scheduled flight of a scheduled route on a commercial aircraft of an airline;
 - (n) while the insured is on duty as a professional driver and is entering, driving, operating, servicing, riding in or departing from any land vehicle or conveyance outside the territorial limits of Hong Kong and Macau;
 - (o) the insured is assaulted or murdered during rebellion, riot, civil commotion, strikes or when making an arrest while the insured:
 - i. is employed as a full-time or part-time police officer/cadet officer, or an officer or a member of the Correctional Services Department; or
 - ii. is on duty with the above mentioned occupation;
 - (p) the insured is assaulted or murdered during rebellion, riot, civil commotion or strikes while the insured:
 - i. is employed as a fireman; or
 - ii. is on duty as a fireman and is engaging in firefighting or activities for protecting people and property in a fire;
 - (q) the insured's employment status, occupation, job duty or other tasks with remuneration is, in the opinion of the Company, categorized as high risk category and not covered under the policy, and an accident occurs during execution of such job, occupation and task; or
 - (r) disappearance of the insured, except the situation when the ship which the insured is taking or the aircraft which the insured is taking as fare-paying passenger has totally disappeared.

*Pre-existing condition means (1) any physical, medical or mental condition or (2) any illness or disease: (i) that existed; or (ii) that was investigated, diagnosed, or treated by a registered medical practitioner; or (iii) for which a registered medical practitioner was consulted; or (iv) the signs or symptoms of which commenced, on or before the issue date, the policy effective date or the date of latest reinstatement of the policy, whichever is the latest.

In addition, the information stated in this product brochure is for reference only. Please refer to the "general provisions" and "benefit provisions" for the detailed terms and conditions of exclusions and limitations such as incontestability, suicide and fraud, etc.

5. Limitations – Limitations of the Plan include:

a) Coverage of specific items will be effective on the following dates:

Items	Effective date (the latest of the issue date or the policy effective date or the date of latest reinstatement of the policy)
Death (except death due to suicide)	Immediate
Accident/ injury	Immediate

b) Principle of indemnity:

- i. For "accidental medical expenses benefit", the Plan will only be payable for eligible expenses incurred for medical services due to accident provided to the insured. The payable amount of eligible expenses shall not exceed the actual costs of the medical services provided to the insured, subject to the maximum benefit limits stated in the "benefits schedule"; expenses incurred for medical services provided to persons other than the insured person shall not be covered, unless otherwise specified.
- ii. For "accidental death and dismemberment benefit", if the insured suffers from more than one injury caused by the same accident while the policy is in force, the Company will only pay for one injury (whichever is higher), and in the event of the same benefit payment, the Company reserves the sole and final decision as to which injury shall be paid.
- iii. If the Company has paid the "accidental death and dismemberment benefit" for an injury, the Company will not pay the "accidental total and permanent disability benefit" for the total and permanent disability due to the same injury.
- iv. The total amount of claims paid by the Company for "accidental death and dismemberment benefit" and/or "accidental total and permanent disability benefit" is subject to 100% of the basic amount of the basic plan.

c) Double insurance:

For "accidental medical expenses benefit", the Company is not liable for any confinement, surgery and/or medical treatment for which compensation or reimbursement has been paid under any law, medical program, or insurance policy provided by any government, company or other insurers except to the extent that such charges are not reimbursed by such law, medical program or insurance policy.

d) Reasonable and customary:

In terms of charges, means the charges for treatment, procedure, supplies or other medical services which are medically necessary but do not exceed the general level of charges at the location for such treatment, procedure, supplies or other medical services. Where the Company considers that the charges for treatment, procedure, supplies or other medical services are inappropriate, the Company has the right to determine whether any such charges are reasonable and customary based on (but not limited to) the relevant announcements or materials, such as fees schedules, provided by the local government, relevant institutions and recognized medical organizations.

In terms of a confinement, means a confinement for disability which is medically necessary, where the admission of the insured, number of days of confinement, and medical services and treatment received during the confinement: (i) are all in accordance with standards of good medical practice; and (ii) do not exceed the usual standard for the treatment of similar injury at the location where such confinement takes place.

For the avoidance of doubt, a confinement is not reasonable and customary if it is in respect of a medical procedure or treatment which, having regard to standards of good medical practice: (i) is routinely performed on other patients on an out-patient basis; and (ii) could reasonably have been performed on the insured as an out-patient.

e) "Medically necessary" means the necessity to have a medical service which fulfills all of the following conditions:

- consistent with the diagnosis and customary medical treatment for the condition at a reasonable and customary charge;
- provided in accordance with standards of good and prudent medical practice;
- necessary for such a diagnosis or treatment;
- not furnished solely for the convenience of the insured, registered medical practitioner, registered Chinese medicine practitioner, registered physiotherapist, anaesthetist or any other medical service providers;
- furnished at the most appropriate level which can be safely and effectively provided to the insured; and
- with respect to a confinement, not furnished primarily for diagnostic scanning purpose, imaging examination or physical therapy.

6. Non-payment of premium - You should pay premium(s) on time according to the selected premium payment term. If the due premium remains unpaid upon the expiry of the grace period, the policy will be lapsed in accordance to the "grace period and lapse of policy" clause under the general provision, and you will lose the related insurance coverage and suffer a financial loss. If an insured event occurs during the grace period, China Life (Overseas) shall still be responsible for the insurance coverage but any outstanding premium for the policy year wherein the insured event occurs shall be deducted from any amount which may be payable under the policy.

7. Maturity benefit - When the policy matures, China Life (Overseas) will pay a maturity benefit which is equal to 100% of the accumulated premium due and paid, less all indebtedness (if any).

8. Surrender value - If the policy is surrendered by the policyholder before the policy maturity date, China Life (Overseas) will pay to the policyholder the surrender value which is equal to the amount stated in the below table, together with the policy deposit (if applicable), subject to the deduction of any unpaid premium (if applicable) and any indebtedness (if applicable):

Policy termination benefit - Except in the circumstances where the policy is terminated upon policy surrender, or the "compassionate death benefit" or the maturity benefit has been paid, if the policy is terminated upon the occurrence of any of the following events (whichever is earlier), China Life (Overseas) will pay to the policyholder the policy termination benefit which is equal to the amount stated in the below table, together with the policy deposit (if applicable), subject to the deduction of any unpaid premium (if applicable) and any indebtedness (if applicable): (i) the total amount of claims paid by the Company for "accidental death and dismemberment benefit" and/or "accidental total and permanent disability benefit" has reached 100% of the basic amount of the basic plan; or (ii) the due premium has not been paid within 31 days after the premium due date.

The effective date of the policy surrender or the date of the policy termination (as the case may be) is	The amount which is equivalent to the following percentage of the accumulated premium due and paid calculated while the policy is in force and until the effective date of the policy surrender or the date of the policy termination (as the case may be)
Prior to the 7 th policy anniversary	0%
From the 7 th policy anniversary and prior to the 8 th policy anniversary	60%
From the 8 th policy anniversary and prior to the 9 th policy anniversary	65%
From the 9 th policy anniversary and prior to the 10 th policy anniversary	70%
From the 10 th policy anniversary and prior to the 11 th policy anniversary	75%
From the 11 th policy anniversary and prior to the 12 th policy anniversary	80%
From the 12 th policy anniversary and prior to the 13 th policy anniversary	85%
From the 13 th policy anniversary and prior to the 14 th policy anniversary	90%
From the 14 th policy anniversary and prior to the policy maturity date	95%
Policy maturity date	100%

9. Cooling-off right - You have the right to cancel the policy within the cooling-off period and obtain a refund of any premiums and premium levy (if any) paid provided that no claim has been made under it. You must submit a written notice signed by you to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 calendar days after the delivery of the policy or Notice of Policy Issuance (telling you about the availability of the policy and the expiry date of the cooling-off period) to you or your representative, whichever is earlier.

10. Change of occupation - The policyholder or the insured must notify the Company in writing of any change in the insured's employment status, occupation, job duty or other tasks with remuneration within 90 days of such change (both dates inclusive). If the change of employment status, occupation, job duty or other tasks with remuneration is classified by the Company as not insurable, the Company shall not be liable to cover any injury sustained which is related to that occupation or duty under this policy.

11. Claims procedure - If you would file a claim, you must submit completed designated form(s) with relevant proof to China Life (Overseas) within 90 days from the date of the accident or the date of death of the insured (both dates inclusive), whichever is earlier. You can obtain the claims forms from your financial consultant, by calling China Life (Overseas) customer service hotline: 399 95519 or by visiting any China Life (Overseas) service centre.

What are the key product risks?

Credit risk:

The Plan is a life insurance policy issued by China Life (Overseas). Any premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the policy. Therefore, you are subject to our credit risk.

Early surrender risk:

The savings component of the Plan is subject to risks and possible losses. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

Inflation risk:

The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your current projected benefits and/or returns may be insufficient to meet your future needs even if we fulfill all of our contractual terms and obligations.

Liquidity Risk:

You are obliged to hold the policy and pay the premium(s) for the designated period of time. If you terminate the policy prior to the policy maturity date, you will suffer a financial loss.

Benefit adjustment:

China Life (Overseas) reserves the right to review the terms and conditions and/or benefits schedule of the Plan on each policy anniversary. China Life (Overseas) will provide you a written notice 30 days before any revision, amendment or modification by ordinary post to your last known address in China Life (Overseas)'s records. In the event you disagree with such revision, you must provide a written request to China Life (Overseas) at any time within 30 days after such revision takes effect and the Plan shall automatically terminate on the premium due date following China Life (Overseas)'s receipt of such notice.

Policy termination:

The Plan shall terminate upon the occurrence of any of the following events (whichever is the earliest): (a) the policy is surrendered by the policyholder; or (b) the Company has paid the maturity benefit; or (c) the total amount of claims paid by the Company for "accidental death and dismemberment benefit" and/or "accidental total and permanent disability benefit" has reached 100% of the basic amount of the basic plan; or (d) the Company has paid the "compassionate death benefit" in full; or (e) the due premium has not been paid within 31 days after the premium due date.

Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force policies to the Insurance Authority (the "IA"). For premium levy details, please visit our website at www.chinalife.com.hk or contact our customer service hotline at 399 95519 or visit IA's website at www.ia.org.hk.

This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or offer to sell or solicitation to buy any insurance product outside Hong Kong. China Life (Overseas) does not provide or offer to sell any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan. For a copy of the policy provisions, please contact China Life (Overseas) for enquiry.

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