

Life Insurance

Lifelong Promise • Lifelong Partner



Protector Critical Illness Insurance Plan

An unexpected critical illness will catch you off guard and it may even develop into severe illnesses. "Protector Critical Illness Insurance Plan" (the "Plan") provides you with critical illness protection, life protection and savings in one participating insurance plan. The Plan helps you release the burden of medical expenses.

The Plan covers up to 180 covered illnesses, including common disease conditions such as cancer, heart related diseases and stroke. It provides comprehensive protection for you and your loved ones if critical illness ever strikes. Also, the Plan provides coverage for mild diseases probably associated with common critical illnesses, thereby reducing the probability to evolve into critical illnesses in future.



Plan Features

**Extensive cover for
180 diseases**



180

**Extra special disease benefit
for children to strengthen
the support for children**



**Life protection provides
peace of mind to your
loved ones**



**Premium waiver to ease
financial burden**



**Savings elements offer
potential returns**





Extensive cover for 180 diseases

The Plan safeguards your health with coverage for 180 covered illnesses, including 4 initial stage diseases, 88 special diseases as well as 88 critical illnesses. Meanwhile, 19 juvenile diseases are included.

A) Initial stage disease benefit^{1,2}

When it comes to critical illnesses, early treatment can be the key to a full recovery. This is especially true for mild diseases. "Protector Critical Illness Insurance Plan" provides financial support against 4 initial stage diseases. If the insured is diagnosed with any of the covered initial stage diseases before the policy anniversary when he/she reaches age 75, 6.25% of original sum assured will be paid in advance to the policyholder for treatment purpose, helping the insured stay ahead of potential illnesses before they happen.

"Initial stage disease benefit" is categorized into two groups. The maximum number of claim is one time for each group, subject to the total benefit amount of HKD100,000/USD12,500 per claim. For details of the maximum claim limit for "initial stage disease benefit", please refer to maximum claim amount of "Benefit Schedule" and note 2.

We will reduce the current sum assured of the Plan in accordance with the total benefit payout under "initial stage disease benefit" of the Plan. We will also lower your premiums and guaranteed cash value according to the reduced current sum assured.

Current sum assured means sum assured at application or sum assured as amended by endorsement (whichever is later), less the amount of the claims paid for the "initial stage disease benefit" (if any) and "special disease benefit" (if any). Original sum assured means sum assured at application or sum assured as amended by endorsement (whichever is later).



B) Special disease benefit^{1,3} and extra special disease benefit for children³

If the insured is unfortunately diagnosed with any of the covered special diseases, we will pay out 20% of the original sum assured to the policyholder in advance as "special disease benefit" for each claim.

To safeguard children's health and give better peace of mind to parents, before the policy anniversary when the insured reaches age 18, if the insured is unfortunately diagnosed as suffering from any one of the special diseases which is applicable to insured who is diagnosed before the policy anniversary which the insured reaches age 18 (13 special diseases in total), an extra amount of 20% of the original sum assured will be paid to the policyholder as "extra special disease benefit for children" to strengthen the support for children.

The maximum number of claims payable to each special disease under the "special disease benefit" and "extra special disease benefit for children":

- Carcinoma-in-situ⁴ can be claimed up to 2 times
- The remaining special diseases can each be claimed once

The "special disease benefit" or "extra special disease benefit for children" is subject to a maximum amount for each special disease of HKD400,000 / USD50,000 for each insured. For details of the maximum claim limit for "special disease benefit" and "extra special disease benefit for children", please refer to maximum claim amount of "Benefit Schedule" and note 3.

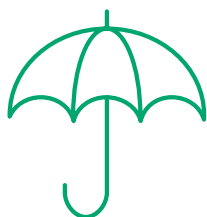
We will reduce the current sum assured of the Plan in accordance with the total benefit payout under "special disease benefit" of the Plan. We will also lower your premiums and guaranteed cash value according to the reduced current sum assured. On the other hand, the current sum assured, premiums, guaranteed cash value and terminal dividend (if any) of the Plan shall not be affected after "extra special disease benefit for children" is paid.

C) Critical illness benefit

The Plan provides protection for critical illnesses. If the insured is unfortunately diagnosed with any one of the covered critical illnesses – including cancer, heart attack and stroke which are common critical illnesses, we will pay “critical illness benefit” to the policyholder, which is equivalent to the sum of 100% of the original sum assured and the face value of terminal dividend⁵ (if any), less “initial stage disease benefit” and “special disease benefit” paid and indebtedness (if any).

The policy will be terminated after we pay the “critical illness benefit”.

For the details of the covered initial stage diseases, special diseases and critical illnesses, please refer to the “Covered Illnesses Table”.



Life protection provides peace of mind to your loved ones

A) Death benefit

In case the insured unfortunately passes away while the policy is in force, we will pay the beneficiary a “death benefit” which is equivalent to the sum of 100% of original sum assured and the face value of terminal dividend (if any), less “initial stage disease benefit” and “special disease benefit” paid and indebtedness (if any). The policy will be terminated after we pay the “death benefit”.

B) Accidental death benefit⁶

The Plan also provides “accidental death benefit”. Before the policy anniversary when the insured reaches age 66, if the insured suffers from accidental injury caused by an accident, and dies from the accidental injury within 180 days from the date of the occurrence of the accidental injury (both dates inclusive), the beneficiary will receive an extra 20% of the original sum assured or HKD500,000/USD62,500, whichever is lower, in addition to the “death benefit”. The policy shall then terminate.

C) Sudden death benefit⁶

The Plan also provides “sudden death benefit”. In the event the insured unfortunately passed away before the policy anniversary when he/she reaches age 66 and such death fulfilled the definition of sudden death⁷ under the Plan, the beneficiary will receive an extra 20% of the original sum assured or HKD500,000/USD62,500, whichever is lower, in addition to the “death benefit”. The policy shall then terminate.

For details of the maximum claim limit for “accidental death benefit” and “sudden death benefit”, please refer to maximum claim amount of “Benefit Schedule” and note 6.



Premium waiver benefit⁸

To ease the financial burden, the Plan provides “premium waiver for special disease benefit”. If the insured is unfortunately diagnosed as suffering from any one of the special diseases, and the Company has paid for the “extra special disease benefit for children” or “special disease benefit”, the Company will waive the premium of the Plan since the 1st policy monthiversary after the date of diagnosis of the insured until the occurrence of the certain events stated in policy provisions. For details of the maximum claim limit for “premium waiver for special disease benefit”, please refer to maximum claim amount of “Benefit Schedule” and note 8.

For the details of the benefits, please refer to the “Benefit Schedule”.



Savings elements offer potential returns

“Protector Critical Illness Insurance Plan” is a participating plan, offering you comprehensive critical illness coverage and death benefit, as well as potential returns with guaranteed cash value and non-guaranteed terminal dividend⁵ (if any), so that you can enjoy both protection and potential wealth accumulation.

Enrollment Terms

Plan type	Critical illness plan	
Premium payment term and issue age	Premium payment term ⁹	Issue age
	10 years	15 days to age 65
	20 years	15 days to age 55
	25 years	15 days to age 50
Benefit term	Up to age 100 of the insured (except the benefits listed below. Please refer to “Benefit Schedule” for details.) • Initial stage disease benefit: Up to age 75 of the insured • Extra special disease benefit for children: Up to age 18 of the insured • Accidental death benefit and sudden death benefit: Up to age 66 of the insured • Premium waiver for special disease benefit: Till premium expiry date	
Premium payment mode ¹⁰	Annual, semi-annual, quarterly, monthly, annual and premium prepayment (applicable to 10 years’ premium payment term) ¹¹	
Policy currency	HKD / USD	
Minimum sum assured	HKD200,000 / USD25,000	

Case:

Mandy (non-smoking female) enrolls into "Protector Critical Illness Insurance Plan" for herself with the original sum assured of USD150,000 at age 30. She selected 25-year premium payment term at annual premium of USD3,400.

Insured's age	30	40	51	58	78
End of policy year	—	10	21	28	48
Event	Mandy enrolls into "Protector Critical Illness Insurance Plan" 	Diagnosed with early carotid artery stenosis 	Diagnosed with cervical carcinoma in situ 	Undergoes angioplasty 	Diagnosed with colorectal cancer 
Benefit received	—	Initial disease benefit^{1,2} USD 9,375 (6.25% of original sum assured as advance payment) The current sum assured shall be reduced, and the premiums shall also be reduced proportionally.	Special disease benefit^{1,3} USD 30,000 (20% the original sum assured as advance payment) The current sum assured shall be reduced, and the premiums shall also be reduced proportionally. After payment for the special disease benefit for this time, the annual premium reduced proportionally to USD2,514. + Premium waiver for special disease benefit⁸ Premium of remaining premium payment term will be waived and we will waive the undue premiums of the Plan since the 1 st policy monthiversary after the date of diagnosis. The premium of the Plan to be waived: USD 10,056	Special disease benefit^{1,3} USD 30,000 (20% the original sum assured as advance payment) The current sum assured shall be reduced.	Critical illness benefit USD150,000 (100% of the original sum assured) + USD249,797 (Face value of terminal dividend ⁵ (if any)) — Initial disease benefit paid USD9,375 — Special disease benefit paid USD60,000 Total: USD330,422

Total benefit payout* = USD 409,853 = 273% of the original sum assured = 518% of total premiums paid

*Total benefit payout includes the amount of premium waiver benefit

The figures in the above case are rounded to the nearest whole numbers and for illustrative purpose only.

The above case is based on the following assumptions:

- there is no withdrawal, policy loan and indebtedness throughout the benefit term and all premiums are paid in full when due
- all premiums exclude levy
- the insured is not covered under other policies issued by the Company
- except for the benefits listed in the above case, the Company has not paid any other benefits for the same insured.

Covered Illnesses Table

Covered Initial Stage Diseases

Group 1: Disease associated with carcinoma-in-situ and early malignancies	
1. Barrett's Esophagus	2. High-risk Colon Polyp
Group 2: Disease associated with heart	
3. Malignant Arrhythmia	4. Early Carotid Artery Stenosis

Covered Special Diseases

Group 1: Carcinoma-in-situ	
1. Carcinoma-in-situ	
Group 2: Early Malignancies	
2. Early Malignancies	
Group 3: Heart and related disease	
3. Angioplasty	13. Less Severe Cardiomyopathy
4. Carotid Endarterectomy and Angioplasty and Stenting for Carotid Arteries	14. Less Severe Heart Disease
5. Coronary Angioplasty	15. Less Severe Infective Endocarditis
6. Endovascular Treatments of Aortic Disease or Aortic Aneurysm	16. Less Severe Primary Pulmonary Arterial Hypertension
7. Endovascular Treatment of Peripheral Arterial Disease	17. Minimally Invasive Direct Coronary Artery By-pass
8. Insertion of a Vena-cava filter	18. Pericardectomy
9. Insertion of Cardiac Defibrillator	19. Rheumatic Fever with Valvular Impairment ^a
10. Insertion of Cardiac Pacemaker	20. Secondary Pulmonary Hypertension
11. Kawasaki Disease ^a	21. Transmyocardial Laser Revascularisation
12. Less Invasive Treatments of Heart Valve Disease	
Group 4: Neurological system and related disease	
22. Autism ^a	35. Less Severe Primary Lateral Sclerosis
23. Cerebral Arteriovenous Malformation Requiring Surgery	36. Less Severe Progressive Bulbar Palsy
24. Cerebral Shunt Insertion	37. Less Severe Spinal Muscular Atrophy ^c
25. Early Stage Dementia including Early Stage Alzheimer's Disease	38. Less Severe Ulcerative Colitis
26. Endovascular Treatment for Cerebral Aneurysm	39. Less Severe Viral Encephalitis
27. Intellectual Impairment due to Sickness or Injury ^{a,b}	40. Moderately Severe Creutzfeldt Jacob Disease
28. Less Severe Amyotrophic Lateral Sclerosis	41. Moderately Severe Paralysis
29. Less Severe Bacterial Meningitis	42. Severe Epilepsy
30. Less Severe Coma	43. Severe Psychiatric Illness
31. Less Severe Major Head Trauma	44. Surgery for Subdural Haematoma
32. Less Severe Motor Neurone Disease	45. Surgical Removal of Pituitary Tumour
33. Less Severe Parkinson's Disease	46. Temporal Arteritis or Cranial Arteritis
34. Less Severe Poliomyelitis	47. Type I or Type II Juvenile Spinal Amyotrophy ^a

Group 5: Major organs failure and related disease

48. Acute Aplastic Anaemia	55. Liver Surgery
49. Biliary Tract Reconstruction Surgery	56. Major Organ Transplantation (on Waiting List)
50. Chronic Lung Disease	57. Military Tuberculosis
51. Early Renal Failure	58. Severe Asthma ^a
52. Hepatitis with Cirrhosis	59. Surgical Removal of One Kidney
53. Less Severe Kidney Disease	60. Surgical Removal of One Lung
54. Less Severe Systemic Lupus Erythematosus	

Group 6: Other Special Diseases

61. Adrenalectomy for Adrenal Adenoma	75. Less Severe Total and Permanent Disability ^d
62. Cochlear Implant Surgery	76. Loss of Hearing in One Ear
63. Dengue Haemorrhagic Fever ^a	77. Loss of One Limb
64. Diabetic Retinopathy	78. Loss of Sight of One Eye
65. Early Elephantiasis	79. Marble Bone Disease (Osteopetrosis)
66. Facial Burns due to Accident	80. Osteogenesis Imperfecta ^a
67. Facial Reconstructive Surgery for Injury due to Accident	81. Osteoporosis with Fractures ^e
68. Insulin Dependent Diabetes Mellitus ^a	82. Psoriasis with Arthritis
69. Juvenile Huntington Disease	83. Severe Central or Mixed Sleep Apnoea
70. Less Severe Burns to Body due to Accident	84. Severe Haemophilia ^a
71. Less Severe Crohn's Disease	85. Severe Obstructive Sleep Apnoea
72. Less severe Loss of Independent Existence	86. Still's Disease ^a
73. Less Severe Myasthenia Gravis	87. Systemic Juvenile Rheumatoid Arthritis ^a
74. Less Severe Rheumatoid Arthritis	88. Wilson's Disease ^a

Remarks:

- a. only applicable to insured who is diagnosed before the policy anniversary when the insured reaches the age of 18.
- b. only applicable to insured who is diagnosed on or after the policy anniversary when the insured reaches the age of 4.
- c. only applicable to insured with first diagnosis on or after the policy anniversary when the insured reaches the age of 5.
- d. only applicable to insured who is diagnosed between the policy anniversary when the insured is between age 4 and age 75 (both ages inclusive).
- e. only applicable to insured who is diagnosed on or before the policy anniversary when the insured reaches the age of 70.

Covered Critical Illnesses

Group 1: Cancer

1. Cancer

Group 2: Heart and related disease

2. Cardiomyopathy

3. Coronary Artery Angioplasty – Triple Vessel

4. Coronary Artery Disease Requiring Surgery

5. Dissecting Aortic Aneurysm

6. Eisenmenger's Syndrome

7. Heart Attack

8. Heart Valve Surgery

9. Other Serious Coronary Artery Disease

10. Primary Pulmonary Arterial Hypertension

11. Severe Infective Endocarditis

12. Surgery to Aorta

Group 3: Neurological system and related disease

13. Alzheimer's Disease

14. Amyotrophic Lateral Sclerosis

15. Apallic Syndrome

16. Bacterial Meningitis

17. Benign Brain Tumour

18. Brain Damage

19. Cerebral Aneurysm or Arteriovenous Malformation Requiring Surgery

20. Coma

21. Encephalitis

22. Hemiplegia

23. Major Head Trauma

24. Motor Neurone Disease

25. Multiple Sclerosis

26. Muscular Dystrophy

27. Paralysis

28. Parkinson's Disease

29. Poliomyelitis

30. Primary Lateral Sclerosis

31. Progressive Bulbar Palsy

32. Progressive Muscular Atrophy

33. Progressive Supranuclear Palsy

34. Severe Creutzfeld-Jacob Disease (CJD)

35. Severe Type I Juvenile Spinal Amyotrophy^a

36. Severe Type II Juvenile Spinal Amyotrophy^a

37. Spinal Muscular Atrophy^b

38. Stroke

39. Tuberculosis Meningitis

Group 4: Major organs failure and related disease

40. Acute Necrohemorrhagic Pancreatitis	49. Fulminant Hepatitis
41. Aplastic Anaemia	50. Major Organ Transplantation
42. Chronic and Irreversible Kidney Failure	51. Medullary Cystic Disease
43. Chronic Auto-immune Hepatitis	52. Myelofibrosis
44. Chronic Liver Disease	53. Severe Bronchiectasis
45. Chronic Obstructive Lung Disease	54. Severe Emphysema
46. Chronic Relapsing Pancreatitis	55. Severe Ulcerative Colitis
47. Chronic Respiratory Failure	56. Systemic Lupus Erythematosus (S.L.E.) with Lupus Nephritis
48. End Stage Lung Disease	57. Systemic Scleroderma

Group 5: Other Critical Illnesses

58. AIDS / HIV due to Blood Transfusion	74. Pheochromocytoma
59. Blindness	75. Severance of Limbs
60. Chronic Adrenal Insufficiency (Addison's Disease)	76. Severe Crohn's Disease
61. Deafness (Loss of Hearing) ^c	77. Severe Diabetic Retinopathy
62. Ebola	78. Severe Myasthenia Gravis
63. Elephantiasis	79. Severe Osteogenesis Imperfecta ^a
64. Hemolysis Streptococcus Gangrene	80. Severe Osteogenesis with Fractures ^d
65. HIV Infection due to Assault	81. Severe Psoriasis with Arthritis
66. Loss of Independent Existence	82. Severe Pulmonary Fibrosis
67. Loss of One Limb and Sight of One Eye	83. Severe Rheumatoid Arthritis
68. Loss of Speech	84. Severe Still's Disease ^a
69. Major Burns	85. Severe Systemic Juvenile Rheumatoid Arthritis ^a
70. Necrotising Fasciitis	86. Severe Wilson's Disease ^a
71. Occupationally Acquired AIDS / HIV	87. Terminal Illness
72. Optic Nerve Atrophy	88. Total and Permanent Disability ^e
73. Permanent Tracheostomy	

Notes:

- a. only applicable to insured who is diagnosed before the policy anniversary when the insured reaches the age of 18.
- b. only applicable to insured with first diagnosis on or after the policy anniversary when the insured reaches the age of 5.
- c. only applicable to insured with first diagnosis on or after the policy anniversary when the insured reaches the age of 3.
- d. only applicable to insured who is diagnosed on or before the policy anniversary when the insured reaches the age of 70.
- e. only applicable to insured who is diagnosed between the policy anniversary when the insured is between age 4 and age 75 (both ages inclusive).

Benefit Schedule

Benefit type ¹²	Maximum number of claims	Claim amount and maximum claim amount (percentage of the original sum assured ¹³ of this Plan)	Benefit term (based on the policy anniversary when the insured attains the age below)
Initial Stage Disease benefit ^{1,2} (4 Initial Stage Diseases)			
Group 1	2 times (1 time for each group)	• Each claim amount : 6.25% of original sum assured in advance – any indebtedness (if any) (Total amount payable is subject to HKD100,000 / USD12,500 per claim for each insured)	Up to age 75
Barrett's Esophagus			
High-risk Colon Polyp			
Group 2			
Malignant Arrhythmia			
Early Carotid Artery Stenosis			
Special Disease benefit ^{1,3} (88 Special Diseases)			
Carcinoma-in-situ ⁴	2 times (must be different organs)		Up to age 100
Kawasaki Disease	1 time (per each Special Disease)	• Each claim amount : 20% of original sum assured in advance – any indebtedness (if any) (Total amount payable for each Special Disease is subject to HKD400,000 / USD50,000 under all policies issued for each insured) • Maximum claim amount : 100% of original sum assured in advance – any indebtedness (if any)	Only applicable for age under 18
Rheumatic Fever with Valvular Impairment			
Autism			
Intellectual Impairment due to Sickness or Injury			
Type I or Type II Juvenile Spinal Amyotrophy			
Severe Asthma			
Dengue Haemorrhagic Fever			
Insulin Dependent Diabetes Mellitus			
Osteogenesis Imperfecta			
Severe Haemophilia			
Still's Disease			
Systemic Juvenile Rheumatoid Arthritis			
Wilson's Disease			
Osteoporosis with Fractures			Up to age 70
Other Special Diseases			Up to age 100

Extra Special Disease benefit for children ³ (13 Special Diseases that only applicable for age under 18)			
Kawasaki Disease	1 time	Additional 20% of original sum assured – any indebtedness (if any) (Total amount payable for each Special Disease is subject to HKD 400,000 / USD 50,000 under all policies issued for each insured)	Only applicable for age under 18
Rheumatic Fever with Valvular Impairment			
Autism			
Intellectual Impairment due to Sickness or Injury			
Type I or Type II Juvenile Spinal Amyotrophy			
Severe Asthma			
Dengue Haemorrhagic Fever			
Insulin Dependent Diabetes Mellitus			
Osteogenesis Imperfecta			
Severe Haemophilia			
Still's Disease			
Systemic Juvenile Rheumatoid Arthritis			
Wilson's Disease			
Critical Illness benefit ¹² (88 Critical Illnesses)			
Severe Type I Juvenile Spinal Amyotrophy	1 time	100% of original sum assured + the face value of non-guaranteed terminal dividend⁵(if any) - Special Disease benefit (if any) and Initial Stage Disease benefit (if any) paid - any indebtedness (if any)	Only applicable for age under 18
Severe Type II Juvenile Spinal Amyotrophy			
Severe Osteogenesis Imperfecta			
Severe Still's Disease			
Severe Systemic Juvenile Rheumatoid Arthritis			
Severe Wilson's Disease			
Severe Osteoporosis with Fractures			Up to age 70
Other Critical Illnesses			Up to age 100
Death benefit	1 time	100% of the original sum assured + the face value of non-guaranteed terminal dividend⁵ (if any) – Special Disease benefit (if any) and Initial Stage Disease benefit (if any) paid - any indebtedness (if any)	Up to age 100
Additional death benefit ⁶	1 time	Additional 20% of the original sum assured or HKD500,000 / USD62,500 (whichever is lower) (Total amount payable for this benefit is subject to HKD1,000,000 / USD125,000 under all policies issued for each insured)	Up to age 66
Sudden death benefit ⁶	1 time	Additional 20% of the original sum assured or HKD500,000 / USD62,500 (whichever is lower) (Total amount payable for this benefit is subject to HKD500,000 / USD62,500 under all policies issued for each insured)	Up to age 66
Premium waiver for special disease benefit ⁸	1 time	Total amount payable for each Special Disease is subject to HKD100,000 / USD12,500 under all policies issued for each insured	Till premium expiry date
Other services			
24-hour worldwide emergency assistance service ¹⁴			Up to age 100
Medical second opinion service ¹⁴			
Navigator service ¹⁴			

For the specific age limit of certain covered special disease(s) and covered critical illness(es), please refer to the "Covered Illnesses Table" above.

Notes:

1. Initial stage disease benefit and special disease benefit are advance payments. The current sum assured of this Plan shall be reduced by the amount of the claims paid by the Company for the initial stage disease benefit and special disease benefit, and the premiums and guaranteed cash value of this Plan shall also be reduced proportionally, but the non-guaranteed terminal dividend (if any) will not be affected. For subsequent claims for critical illness benefit or death benefit under this Plan, any initial stage disease benefit and/or special disease benefit paid shall be reduced from the benefit amount payable.

The maximum claim amount of advance payments payable under this Plan is 100% of original sum assured of this Plan. If the total amount of claims paid for advance payments has reached 100% of the original sum assured of this Plan, the Company will pay the face value of non-guaranteed terminal dividend (if any) at the same time. Under this situation, after the Company has paid the initial stage disease benefit (if any) or special disease benefit (if any) and the face value of terminal dividend (if any), the current sum assured, premiums and guaranteed cash value of this Plan shall be reduced to zero. The policy shall then terminate.

2. Initial stage disease benefit is divided into 2 groups. The maximum number of claims payable is 1 time for each group of the initial stage disease and 2 times for the initial stage disease benefit under this Plan, but is subject to the limitations as specified in benefit provisions of this Plan. Each claim paid for the initial stage disease benefit is subject to a maximum amount of USD 12,500 (USD policy) / HKD 100,000 (HKD policy) or amount equivalent in other currencies. For the avoidance of doubt, if the insured is covered under other policies issued by the Company, the total amount of payment by the Company for each initial stage disease under the initial stage disease benefit (whether under this Plan or otherwise) shall not exceed the aggregate claim limit as stated above in this paragraph.

Initial stage disease benefit is subject to a maximum amount of USD 25,000 (USD policy) / HKD 200,000 (HKD policy) or amount equivalent in other currencies for each insured. For the avoidance of doubt, if the insured is covered under other policies issued by the Company, the total amount of payment by the Company under the initial stage disease benefit (whether under this Plan or otherwise) shall not exceed the aggregate claim limit as stated above in this paragraph.

If the insured is diagnosed as suffering from any one of the special diseases listed under group 1 or group 2 and the Company has paid special disease benefit for such special disease, the Company will not pay for any initial stage diseases listed under group 1. The coverage of initial stage disease benefit shall then be limited to the initial stage diseases listed under group 2. If the insured is diagnosed as suffering from any one of the special diseases listed under group 3 and the Company has paid special disease benefit for such special disease, the Company will not pay for any initial stage diseases listed under group 2. The coverage of initial stage disease benefit shall then be limited to the initial stage diseases listed under group 1.

3. The maximum number of claims payable to the same special disease is 1 time whether payment by the Company is made under the special disease benefit and extra special disease benefit for children, except that the maximum number of claims payable for carcinoma-in-situ is 2 times. The total number of claims payable under special disease benefit is not limited, whereas the maximum number of claims payable to extra special disease benefit for children is 1 time, but is subject to the maximum claim limitation as specified in benefit provisions of this Plan. The special disease benefit or extra special disease benefit for children is subject to a maximum amount for each special disease of USD 50,000 (USD policy) / HKD 400,000 (HKD policy) or amount equivalent in other currencies for each insured. For the avoidance of doubt, if the insured is covered under other policies issued by the Company, the total amount of payment by the Company for the same special disease, whether paid under special disease benefit or extra special disease benefit for children and whether paid under this Plan or otherwise, shall not exceed the maximum claim limit as stated above in this paragraph.

4. The maximum number of claims payable to carcinoma-in-situ is 2 times. A second claim is payable only if the carcinoma-in-situ is in an organ different from that organ where the first claim of carcinoma-in-situ has been paid. Since breasts, fallopian tubes, lungs, ovaries and testicles consist of both left and right parts, the carcinoma-in-situ in both left and right parts of the organs mentioned above will be considered as in a same organ.

5. Terminal dividend is a one-off dividend and is non-guaranteed. Amount of terminal dividend shown in proposal illustration is just an indicative figure. Declared terminal dividend is not perpetually attached to the policy. It may be reduced or increased at subsequent declarations. Its actual amount will only be determined when it becomes payable. The actual amount may be lower or higher than the projected figure. Under some circumstances, actual amount of terminal dividend may be zero. The amount of terminal dividend is affected by various factors including but not limited to the performance of the underlying investments, so the amount is relatively volatile and will move up and down over time. China Life (Overseas) reserves the right to revise the terminal dividend from time to time. Past record is not necessarily indicative of future result. For more information, please refer to clause 7 and clause 8 under "Important Information" and "Non-guaranteed benefit" risk.

Starting from the 10th policy anniversary, terminal dividend (if any) shall be paid upon the occurrence of the earliest of the following conditions:

- a) when the Company pays the death benefit;
- b) when the total amount of claims paid by the Company for critical illness benefit, special disease benefit and/or initial stage disease benefit has reached 100% of the original sum assured of this Plan;
- c) when the policy is surrendered; or
- d) when the policy reaches the policy maturity date.

The amount of the cash value and face value of terminal dividend may be increased or decreased when it is declared in future, the amount of cash value of terminal dividend shall be equal to or less than the face value of terminal dividend. The face value of terminal dividend (if any) will be payable when the Company pays the death benefit or the total amount of claims paid by the Company for critical illness benefit, special disease benefit and/or initial stage disease benefit has reached 100% of the original sum assured of this Plan. The Company will pay the cash value of terminal dividend (if any) upon the policy is surrendered or the policy maturity date. Under certain circumstances, the terminal dividend may be zero.

6. Total amount payable of accidental death benefit is subject to USD125,000 (USD policy) / HKD1,000,000 (HKD policy) or amount equivalent in other currencies for each insured. Total amount payable of sudden death benefit is subject to USD62,500 (USD policy) / HKD500,000 (HKD policy) or amount equivalent in other currencies for each insured. For the avoidance of doubt, if the insured is covered under other policies issued by the Company, the total amount of payment by the Company for the death of the insured due to accident or sudden death (whether under this Plan or otherwise) shall not exceed the aggregate claim limit as stated above in this paragraph.

7. Sudden death means the sudden death of a person due to underlying disease, dysfunction, or other reasons; that is unexpected, unknown and undiagnosed at the time of death. For the determination of sudden death, a legal document from a judicial authority is required and shall prevail. Such legal document must identify and state the primary cause of death specifically as "sudden" in nature; and be free of any antecedent and/or contributing causes. In the event that the legal document does not state the cause of death as being "sudden", for the purpose of this benefit, we will consider the death to have been sudden if the stated primary cause of death is exclusively any one of the following conditions: stroke following vascular rupture or cerebral thrombosis without a history of causation, a myocardial infarction with no causative antecedents, acute pancreatitis, infectious or toxic, non-alcoholic, with no causative antecedents, aortic dissection, pulmonary embolism, fulminant viral hepatitis, acute infectious peritonitis, acute infectious myocarditis, infectious encephalitis, i.e. an acute infectious disease that causes brain infection or infectious meningitis, i.e. an acute infectious disease that causes meningeal infection.

8. While the policy is in force and before the premium expiry date of this Plan, if the insured is unfortunately diagnosed as suffering from any one of the special diseases, and the Company has paid for the extra special disease benefit for children or special disease benefit for such special disease, the Company will also pay the premium waiver for special disease benefit which means that, before the premium expiry date, the Company will waive the premium of this Plan since the 1st policy monthiversary after the date of diagnosis of the special disease of the insured (or the date of diagnosis if the date of diagnosis of the insured and the policy monthiversary falls on the same day) until the occurrence of the following event (whichever is earlier):

- a) the total amount of premium that has been waived by the Company under the premium waiver for special disease benefit of this Plan for the same special disease has reached a maximum amount of USD12,500 (USD policy) / HKD 100,000 (HKD policy) or amount equivalent in other currencies for each insured; or
- b) the remaining amount of the premium that may still be waived by the Company under the premium waiver for special disease benefit of this Plan for the same special disease (which is equal to the maximum claim limit as stated above minus the total amount of premium that has been waived by the Company) is not sufficient to pay the premium due.

For the avoidance of doubt, the premium waiver for special disease benefit is not applicable to the event that the premium due exceeds the maximum/total amount of premium that may be waived by the Company under premium waiver for special disease benefit.

If payment of the premium of this Plan needs to be resumed, the Company will issue a payment notice to the policyholder and payment of the premium will be executed according to "payment mode" of the policy information page or payment mode (i.e. monthly, quarterly, semi-annual or annual) as amended by endorsement from time to time.

Under the premium waiver for special disease benefit of each policy, the Company will only waive the premium of this Plan for 1 special disease. In the event that carcinoma-in-situ is claimed for two times for different organs, the Company will only waive the premium of the basic plan for carcinoma-in-situ of one organ. For the avoidance of doubt, if the insured is covered under other policies issued by the Company, the total amount of premium that may be waived by the Company under premium waiver for special disease benefit for the same special disease (whether under this Plan or otherwise) shall not exceed the maximum amount as stated above.

During the procedure of the application for the premium waiver for special disease benefit, the policyholder will still have to pay the premium due until the application for the premium waiver for special disease benefit is approved by the Company. All premiums due and paid (excluding any interest) during the period of waiving any premium under premium waiver for special disease benefit will be refunded to the policyholder after the application of premium waiver for special disease benefit is approved by the Company.

For the avoidance of doubt, the premium waiver for special disease benefit under this Plan will terminate upon the occurrence of any of the following events (whichever is the earliest):

- a) the total amount of premium that has been waived by the Company under the premium waiver for special disease benefit of this Plan for the same special disease has reached a maximum amount of USD12,500 (USD policy) / HKD 100,000 (HKD policy) or amount equivalent in other currencies;
 - b) the premium expiry date of this Plan;
 - c) the remaining amount of the premium that may still be waived by the Company under the "premium waiver for special disease benefit" of this Plan for the same special disease (which is equal to the maximum limit as stated above minus the total amount of premium that has been waived by the Company) is not sufficient to pay the premium due; or
 - d) the date of termination of the Plan for whatever reason.
9. In addition to premiums, you have to pay policy fee of HKD200/USD25 (subject to policy currency) per year during the premium payment term.
 10. If the required renewal premium is paid by you within the grace period, the policy shall continue to be in force. For details, please refer to the policy provisions issued by China Life (Overseas). If the policy is lapsed or surrendered early, the policy cash value received by you may be considerably less than the total amount of the premiums paid.
 11. If you choose the annual and premium prepayment option, you can withdraw the unused prepaid premium (including interest, if any) at one time. China Life (Overseas) will charge 2% of the withdrawal amount, at a minimum amount of HKD100/USD12.5. You can withdraw the unused prepaid premium once only. The interest rate of prepaid premium is not guaranteed.
 12. If the insured is diagnosed by a registered medical practitioner as suffering from more than one of the special diseases, critical illnesses and the initial stage diseases at the same time, the Company will pay only one of such benefits (whichever is the highest). If the special disease, that the insured is diagnosed as suffering from, fulfills the requirement of both special disease benefit and extra special disease benefit for children at the same time, the Company will only pay for extra special disease benefit for children and will not pay for special disease benefit at the same time. The extra special disease benefit for children shall then terminate. If the insured is subsequently diagnosed with suffering from other special diseases that fulfill the requirement of special disease benefit, the Company will pay for the special disease benefit. If the death of the insured fulfills the requirement of both sudden death benefit and accidental death benefit at the same time, the Company will pay only one of such benefits (whichever is higher) to the beneficiary(ies). In the event that the payment under sudden death benefit and accidental death benefit is of the same amount, the Company reserves the sole and final decision as to which benefit shall be paid.
 13. Original sum assured means sum assured at application or sum assured as amended by endorsement (whichever is later), which shall not be reduced by the amount of the claims paid for the initial stage disease benefit (if any) and special disease benefit (if any). Current sum assured means sum assured at application or sum assured as amended by endorsement (whichever is later), which will be reduced by the amount of the claims paid for the initial stage disease benefit (if any) and special disease benefit (if any).
 14. 24-hour worldwide emergency assistance service, medical second opinion service and navigator service are provided by third party service provider. The Company will not guarantee the service quality and shall not be liable for any matter in connection with the services. The aforementioned services are subject to the relevant terms and conditions. The Company reserves the right to amend the terms and conditions thereof from time to time without prior notice.

Important Information:

This product brochure is for reference only. It does not form a contract between China Life (Overseas) and anyone or any entity else. The detailed terms, conditions and exclusions of the Plan are subject to the relevant policy contract. You are reminded to review the policy contract and all relevant product materials and to seek independent professional advice if necessary. For a copy of the policy provisions, please contact China Life (Overseas) for enquiry.

You have the right to purchase the medical insurance product as a standalone plan instead of bundling with other type(s) of insurance product.

1. The Plan is underwritten by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)", the "Company" or "us / we / our"). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Plan. You should fully understand all of the risks involved in this Plan and consider whether this Plan is affordable and suitable to you before making your application.
2. China Life (Overseas) shall make the final decisions on the underwriting and claims. You are required to declare all requisite information that would affect our underwriting decisions. We have the right to declare the policy void due to any misrepresentation or fraud. We shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any premium and premium levy (if any) paid without interest for declined cases.
3. Exclusions – This Plan shall not cover any claims if the insured is involved in any of the following activities or the claims are direct or indirect consequences caused wholly or partly by any of the following events which occur to the insured (not applicable to the "death benefit", "accidental death benefit" and "sudden death benefit"):
 - (i) any signs or symptoms or disease which has manifested or was diagnosed by a registered medical practitioner within 90 days from the issue date, the policy effective date or the date of latest reinstatement of this Plan, whichever is the latest (not applicable to any claims caused by an accident);
 - (ii) pre-existing conditions existed before the issue date, the policy effective date or the date of latest reinstatement of this Plan, whichever is the latest;
 - (iii) congenital conditions (not applicable to autism);
 - (iv) any illness caused by human immunodeficiency virus (HIV), including acquired immunodeficiency syndrome (AIDS) and/or any mutations, derivations or variations (not applicable to items 58, 65 and 71 under the definition of "critical illnesses");
 - (v) any illness or surgery caused by self-inflicted injuries or suicide, whether sane or not;
 - (vi) taking drugs (except medicine prescribed by a registered medical practitioner), abuse of alcohol or taking poison; or
 - (vii) war, act of hostility (whether war declared or not), civil war, revolution, rebellion, civil commotion, riot, strike, activities of terrorism or any military actions.

The "accidental death benefit" under this Plan shall not cover any claims if the insured is involved in any of the following activities or the claims are direct or indirect consequences caused wholly or partly by any of the following events which occur to the insured:

- (i) pre-existing conditions existed before the issue date, the policy effective date or the date of latest reinstatement of this Plan, whichever is the latest;
- (ii) congenital conditions ;
- (iii) engage or in any way involved in any acts or activities that violate any laws or regulations of Hong Kong or the laws of the place where the insured stays;
- (iv) war, act of hostility (whether war declared or not), civil war, revolution, rebellion, civil commotion, riot, strike, activities of terrorism or any military actions;
- (v) the insured is serving in the military services, including but not limited to where the insured is engaging in or taking part in military service during the time of war, act of hostility (whether war declared or not), any military actions or repression of rebellion;
- (vi) contamination resulting from nuclear weapons, ionizing radiation, nuclear fuel or waste produced from the combustion of nuclear fuel (the said nuclear combustion shall include any self-sustaining process of nuclear fission);
- (vii) directly or indirectly caused by the insured engaging in aviation, except as a passenger on an aircraft of a commercial airline on a scheduled route;
- (viii) self-inflicted injuries or suicide (whether sane or not) by or attempted by the insured (whether felony or not) or deliberate exposure to exceptional danger (except in an attempt to save human life);
- (ix) childbirth, pregnancy, miscarriage or abortion, even if it is accelerated or induced by an accident;
- (x) treatment operated on the insured and induced by disease, infected disease or incident that is not caused by an accident;
- (xi) taking of poison or inhaling poisonous gas or poisonous mist (whether voluntary or not); except accidental inhaling by the insured in a fire;
- (xii) the insured as a professional athlete participating in sports or earning income or remuneration through the sports;

- (xiii) participating in hunting, mountaineering, motor racing, horse racing, ice-skiing, skiing, scuba-diving, parachuting, hang-gliding, boxing or any other competitions or performances;
- (xiv) while the insured is on duty as a professional driver and is entering, driving, operating, servicing, riding in or departing from any land vehicle or conveyance outside the territorial limits of Hong Kong and Macau;
- (xv) while the insured is on duty as a professional driver and is entering, driving, operating, servicing, riding in or departing from any land vehicle or conveyance outside the territorial limits of Hong Kong and Macau;
- (xvi) the insured is assaulted or murdered during rebellion, civil commotion, strikes or when making an arrest while the insured:
 - (i) is employed as a full-time or part-time police officer/cadet officer, or an officer or a member of the Correctional Services Department; or
 - (ii) is on duty with the above mentioned occupation;
- (xvii) the insured is assaulted or murdered during rebellion, civil commotion or strikes while the insured:
 - (i) is employed as a fireman; or
 - (ii) is on duty as a fireman and is engaging in firefighting or activities for protecting people and property in a fire; or
- (xviii) disappearance of the insured, except the situation when the ship which the insured is taking or the aircraft which the insured is taking as passenger has totally disappeared.

The "sudden death benefit" under this Plan shall not cover any claims if the insured is involved in any of the following activities or the claims are direct or indirect consequences caused wholly or partly by any of the following events which occur to the insured:

- (i) pre-existing conditions existed before the issue date, the policy effective date or the date of latest reinstatement of this Plan, whichever is the latest;
- (ii) congenital conditions;
- (iii) the cause of death includes any antecedents or other circumstances shown on the legal document;
- (iv) any illness caused by human immunodeficiency virus (HIV), including acquired immunodeficiency syndrome (AIDS) and/or any mutations, derivations or variations;
- (v) any death resulting from alcohol, drug abuse, drug overdose, which are not medically necessary, or are not prescribed by a registered medical practitioner;
- (vi) any death related to drug allergy, anaesthetic or vaccine injections; or
- (vii) engage or in any way involved in any acts or activities that violate any laws or regulations of Hong Kong or the laws of the place where the insured stays.

Pre-existing conditions means (1) any physical, medical or mental condition or (2) any illness or disease:

- (i) that existed;
- (ii) that was investigated, diagnosed, or treated by a registered medical practitioner;
- (iii) for which a registered medical practitioner was consulted; or
- (iv) the signs or symptoms of which commenced,

on or before the issue date, the policy effective date, or the date of latest reinstatement of the Plan whichever is the latest.

In addition, the information stated in this product brochure is for reference only. Please refer to the "general provisions" and "benefit provisions" for the detailed terms and conditions of exclusions and limitations such as incontestability, suicide and fraud, etc.

4. Limitation – limitation of the Plan includes:
 - a) Coverage of specific items will be effective on the following dates:

Items	Effective date (the latest of the issue date or the policy effective date or the date of latest reinstatement of the policy)
(i) Item (iii) due to accidental injury	Immediate
(ii) Death / accidental death / sudden death (except death due to suicide)	Immediate
(iii) Covered initial stage diseases, special diseases and critical illnesses	90 days

- b) While the policy is in force, if the insured is diagnosed by a registered medical practitioner as suffering from more than one of the special diseases and/or critical illnesses and/or the initial stage diseases as specified in benefit provisions at the same time, the Company will pay only one of such benefits (whichever is the highest).

- c) While the policy is in force, if the special disease that the insured is diagnosed as suffering from, fulfills the requirement of both "special disease benefit" and "extra special disease benefit for children" at the same time, payment by the Company will only be made under the "extra special disease benefit for children" and will not be made under the "special disease benefit" at the same time. The "extra special disease benefit for children" shall then terminate. If the insured is subsequently diagnosed as suffering from other special diseases that fulfill the requirement of "special disease benefit", the Company will pay for the "special disease benefit".
- d) While the policy is in force, if the death of the insured fulfills the requirement of both "sudden death benefit" and "accidental death benefit" at the same time, the Company will pay only one of such benefits (whichever is higher) to the beneficiary(ies). In the event that the payment under "sudden death benefit" and "accidental death benefit" is of the same amount, the Company reserves the sole and final decision as to which benefit shall be paid.
- e) "Confinement" or "confined" means admission of the insured to a hospital as an in-patient on or after the issue date, the policy effective date, or the date of latest reinstatement of the policy, whichever is the latest, upon the recommendation of a registered medical practitioner for a continuous stay for medical services, provided that the duration of such stay must not be less than 6 consecutive hours. Confinement shall be evidenced by a daily room charge invoiced by the hospital and the insured must stay in the hospital continuously for the entire period of confinement.
- f) "Reasonable and Customary": In terms of charges, means the charges for treatment, procedure, supplies or other medical services which are medically necessary but do not exceed the general level of charges at the location for such treatment, procedure, supplies or other medical services. Where the Company considers that the charges for treatment, procedure, supplies or other medical services are inappropriate, the Company has the right to determine whether any such charges are reasonable and customary based on (but not limited to) the relevant announcements or materials, such as fees schedules, provided by the local government, relevant institutions and recognized medical organizations.
- In terms of a confinement, means a confinement for disease, illness or injury which is medically necessary, where the admission of the insured, length of confinement, and medical services and treatment received during the confinement: (a) are all in accordance with standards of good medical practice; and (b) do not exceed the usual standard for the treatment of similar disease, illness or injury at the location where such confinement takes place.
- For the avoidance of doubt, a confinement is not "reasonable and customary" if it is in respect of a medical procedure or treatment which, having regard to standards of good medical practice: i) is routinely performed on other patients on an out-patient basis; and ii) could reasonably have been performed on the insured as an out-patient.
- g) "Medically necessary" means the necessity to have a medical service which fulfills all of the following conditions:
- consistent with the diagnosis and customary medical treatment for the condition at a reasonable and customary charge;
 - provided in accordance with standards of good and prudent medical practice;
 - necessary for such a diagnosis or treatment;
 - not furnished primarily for the convenience of the insured, registered medical practitioner, registered Chinese medicine practitioner, registered physiotherapist, anesthetist or any other medical service providers;
 - furnished at the most appropriate level which can be safely and effectively provided to the insured; and
 - with respect to a confinement, not furnished primarily for diagnostic scanning purpose, imaging examination or physical therapy.
5. For "initial stage disease benefit", "special disease benefit", "extra special disease benefit for children" and "critical illness benefit", the benefit amount will be paid to the policyholder (or the personal representative for the estate of the policyholder in the event that the policyholder is an individual and has died), subject to the related terms and conditions.
6. Non-payment of premium / automatic premium loan - You should pay premium(s) on time according to the selected premium payment term. If the due premium(s) remains unpaid upon the expiry of the grace period, an automatic premium loan will be taken out against the policy to settle the unpaid premium automatically. All premium loans are interest-bearing and calculated at a rate (as stated on China Life (Overseas)'s website www.chinalife.com.hk) to be declared by us from time to time. Interest accrued shall become a part of the indebtedness. When the loan balance is equal to or exceeds the guaranteed cash value of the basic plan of the policy, the policy will be lapsed and you will lose the related benefits and suffer a financial loss. Under these circumstances, the surrender value of the policy will be deducted to repay the outstanding loan balance (including interest), and the remaining value will be refunded to you.

7. Dividend philosophy - Policyholders of participating insurance plans can enjoy the potential surplus arising from the long term operation of the participating fund via a form of non-guaranteed dividend in addition to the guaranteed benefits. Your premiums will usually be allocated into a relevant participating fund and will be invested in a variety of asset classes according to our investment strategy. We will manage the relevant participating fund in a prudent manner and aim to ensure a fair distribution of surplus and risks between policyholders and shareholders, and among different groups of policyholders.

As dividends are mainly affected by the overall performance of the participating business, in order to alleviate the volatility of achieved gains and losses and the future uncertainties, in particular, future investment returns, we may take moderate smoothing measures to achieve relatively more stable dividends and strive to meet policyholders' reasonable expectation. We will maintain a fair distribution method or sharing ratio, and appropriate grouping to ensure policyholders are treated fairly, and to ensure policyholders' benefit expectation and rights are protected.

The current dividend projection is not guaranteed. We will review and declare the dividend at least once a year. When determining the dividend, we will consider the overall performance of all relevant policies on factors including but not limited to past experience as well as future prospect of investment returns, claims and surrenders:

Investment return – including the interest income, dividend income, investment outlook and changes to asset values.

Claims – including the costs of providing death benefit as well as other benefits under the product(s).

Surrenders – including policy termination, partial surrenders and the corresponding experience and impact.

If there are any changes in the actual dividends against the illustration or to the projected future dividends, such changes will be reflected in the policy anniversary statement.

The declaration of actual dividends is recommended by the Appointed Actuary and is subject to the approval of the Board (including one or more Independent Non-Executive Director(s)).

For products that are associated with an element of non-guaranteed accumulation interest rate, the Company will consider past investment experience as well as future expected return and other related factors when determining this non-guaranteed interest rate. If there are changes from market, expectation or policyholder behavior, the Company may apply reasonable adjustments to the non-guaranteed interest rate.

8. Investment strategy - Our investment philosophy aims at containing volatility and providing long term stable return. Meanwhile, in order to control and diversify risks, maintain adequate liquidity, and achieve higher potential returns for policyholders under an acceptable risk appetite, we will invest in a wide range of asset classes with consideration of the status of assets and liabilities. The target asset mix may also differ between different participating products. We will actively manage the investment portfolio and adjust the asset mix in response to the external market conditions.

Currently, our investments include bonds and other fixed income assets, such as government and corporate bonds and other fixed income instruments, to support the guaranteed liability payment. To enhance the potential performance of the investment portfolio, the Company will invest in equity-type assets and other investment instruments such as private funds, mutual funds and direct/indirect investment in properties or commercial institutions. Subject to our investment policy, we may also utilize derivatives to manage risks and enhance returns, or use security lending to improve returns. The investment portfolio will be diversified across different geographic regions and/or industries.

China Life (Overseas)'s current investment strategy on this participating plan is as follows:

Asset type	Target asset mix (%)
Bonds and other fixed income instruments	30% to 90%
Equity-type investment and other investments	10% to 70%

Please refer to China Life (Overseas)'s website www.chinalife.com.hk/products/dividend-philosophy-and-investment-strategy for dividend history, dividend philosophy, investment strategy, as well as the fulfillment ratio of China Life (Overseas).

9. Maturity benefit – When the policy matures, if the total benefit payout of “critical illness benefit”, “special disease benefit” and “initial stage disease benefit” has not reached 100% of the original sum assured, China Life (Overseas) will pay maturity benefit, which is equal to 100% of original sum assured and the cash value of non-guaranteed terminal dividend (if any), less “special disease benefit” (if any) and “initial stage disease benefit” (if any) paid and any indebtedness (if any).

10. Surrender value – When you surrender, if the total benefit payout of “critical illness benefit”, “special disease benefit” and “initial stage disease benefit” has not reached 100% of the original sum assured, China Life (Overseas) will pay surrender value, which is equal to guaranteed cash value and cash value of non-guaranteed terminal dividend (if any), and deduct any indebtedness (if any).

11. Cooling-off right – You have the right to cancel the policy within the cooling-off period and obtain a refund of any premiums and premium levy (if any) paid provided that no claim has been made under it. You must submit a written notice signed by you to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 calendar days after the delivery of the policy or Notice of Policy Issuance (telling you about the availability of the policy and the expiry date of the cooling-off period) to you or your representative, whichever is earlier.

12. Cancellation right – You have the right to send a policy cancellation request to China Life (Overseas) at any time after the cooling-off period. You must complete and sign the relevant form and submit that to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong. China Life (Overseas) will pay you the surrender value (if any) and the policy will be terminated thereafter. Should you have the relevant form, please contact your financial consultant or call China Life (Overseas) customer service hotline: 399 95519.

13. Claims procedure – If you would file a claim, you must submit completed designated form(s) with relevant proof or documents to China Life (Overseas) within 90 days from the date when the insured is diagnosed as suffering from any of covered illnesses under the policy and has received the first treatment, or the date of death of the insured (whichever is earlier). You can obtain the claims forms from your financial consultant, by calling China Life (Overseas) customer service hotline: 399 95519 or by visiting any China Life (Overseas) customer service centre.

What are the key product risks?

Credit risk:

The Plan is a life insurance policy issued by China Life (Overseas). Any premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the policy. Therefore, you are subject to our credit risk.

Early surrender risk:

The savings component of the Plan is subject to risks and possible losses. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

Exchange rate and currency risks:

Any policy with foreign currencies involves risks, such as potential changes in political or economic conditions that may substantially affect the price or liquidity of a currency. The fluctuations in exchange rates may also cause financial losses to you during currency conversions. You should take exchange rate risk into consideration when deciding the policy currency.

The policy currency of the Plan offers HKD and USD. Currency exchange rate can go up and down. If the policy currency is USD but calculated in HKD, the calculation is subject to the exchange rate. There is a risk that you could lose a substantial portion of total value of the policy or benefit if the policy currency depreciates substantially against your local currency.

Inflation risk:

The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your current projected benefits and/or returns may be insufficient to meet your future needs even if China Life (Overseas) fulfills all of our contractual terms and obligations.

Liquidity and withdrawal risk:

You are obliged to hold the policy and pay the premium(s) for the designated period of time. If you terminate the policy prior to the policy maturity date, you will suffer a financial loss. In case you make partial withdrawals from the policy, your policy value, death benefit and other policy benefits will be affected, and you may need to pay the relevant handling fee or charges (if any).

Premium adjustment, benefit adjustment:

China Life (Overseas) reserves the right to review and adjust the premium rates on each policy anniversary. Factors leading to premium adjustment include but not limited to the experience in claims, policy surrender, investment return, expenses and medical cost incurred by and/or in relation to the Plan.

In addition, China Life (Overseas) reserves the right to review the terms and conditions and/or benefit schedule of the Plan from time to time. China Life (Overseas) will provide you a written notice 30 days before any revision, amendment or modification by ordinary post to your last known address in China Life (Overseas)'s records. In the event you disagree with such revision, you must provide a written request to China Life (Overseas) at any time within 30 days after such revision takes effect and the Plan shall automatically terminate on the premium due date following China Life (Overseas)'s receipt of such notice.

Non-guaranteed benefit:

This Plan consists of non-guaranteed benefits and/or returns. The actual amounts of benefits and/or returns in the future may be different from the benefits and/or returns which project on the product materials. The product materials are for illustrative purposes only.

Policy termination:

The Plan will be terminated when the first of these happens, whichever is the earliest:

- (i) the policy is surrendered by the policyholder;
- (ii) the Company has paid the “maturity benefit”;
- (iii) the Company has paid the “death benefit” in full;
- (iv) the total amount of claims paid by the Company for “critical illness benefit”, “special disease benefit” and “initial stage disease benefit” has reached 100% of the original sum assured of the Plan;
- (v) the due premium has not been paid within 31 days after the premium due date, and the policy has no remaining guaranteed cash value; or
- (vi) the indebtedness of the policy is equal to or exceeds the guaranteed cash value of the policy.

Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force policies to the Insurance Authority (the "IA"). For premium levy details, please visit our website at www.chinalife.com.hk or contact our customer service hotline at 399 95519 or visit IA's website at www.ia.org.hk.

This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or offer to sell or solicitation to buy any insurance product outside Hong Kong. China Life (Overseas) does not provide or offer to sell any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan. For a copy of the policy provisions, please contact China Life (Overseas) for enquiry.



China Life Insurance (Overseas) Company Limited



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